



THE NARRAGANSETT ELECTRIC COMPANY

Part of New England Power Association

51 Westminster St.

Providence, Rhode Island

November 15, 1930.

Secretary of State of Rhode Island,
State House,
Providence, Rhode Island.

Dear Sir:

Acting under authority of a vote of the Stockholders of The Narragansett Electric Company, (a corporation originally and duly established under the name of "United Electric Power Company", pursuant to the provisions of an act entitled, "An Act to Incorporate United Electric Power Company" passed at the January Session, A. D. 1926, which name has been changed to "The Narragansett Electric Company", under and pursuant to the provisions of an act passed at the January Session, A. D. 1927 amending said above mentioned Act) at a meeting duly called and held on October 25, 1930 the undersigned Vice President and Treasurer of said corporation hereby make application for the issue of your certificate to The Narragansett Electric Company authorizing the issue of 69,459 shares of its capital stock of a par value of \$50.00 each, in addition to the shares of said capital stock issuable without the approval of the Public Utilities Commission of the State of Rhode Island pursuant to the provisions of Section 7 of said Act, and also in addition to the shares of said capital stock previously approved for issue by said Public Utilities Commission under orders thereof entered on October 28, 1927, December 28, 1928 and December 11, 1929.

Secretary of State

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Attached hereto is a certified copy of the order of said Public Utilities Commission entered on October 22, 1930 approving the issue of said 69,459 shares of capital stock.

The par value of the capital stock issuable without the approval of said Public Utilities Commission is \$50,000., the par value of the capital stock previously approved for issue by said Public Utilities Commission, and for the issue of which the corporation has your certificates dated November 30, 1927, March 1, 1929 and December 19, 1929 is \$20,381,600.00, and the par value of the capital stock for the issue of which a certificate is now requested from you is \$3,472,950.00, making the aggregate par value of issuable capital stock of the corporation \$23,904,550.00.


The tax upon \$20,431,600.00 of this capital stock has heretofore been paid into the General Treasury of the State of Rhode Island. The tax of one-tenth of one per cent of the par value of the additional \$3,472,950.00 of capital stock has now been paid into the General Treasury and the receipt therefor accompanies this application.

Very truly yours,

THE NARRAGANSETT ELECTRIC COMPANY

By


Vice President


Treasurer

THE NARRAGANSETT ELECTRIC COMPANY

Certified Copy of Vote re
Increase in the Capital Stock

VOTED: That, as authorized and approved by order of the Public Utilities Commission of Rhode Island, the capital stock of this Company be and hereby is increased by 69,459 shares of capital stock of the par value of \$50.00 per share, so that the authorized capital stock of this Company shall be 478,091 shares of a par value of \$50.00 per share, and that said 69,459 shares of additional capital stock be issued forthwith and offered for subscription to the holders of the capital stock of this Company of record at the close of business this date at the price of \$50.00 per share cash, payable in full on or before November 15, 1930; that written notice of such increase be given forthwith to every holder of capital stock of this Company of record at the close of business this date, stating the number of shares to which such stockholder is entitled to subscribe, the subscription price and the time within which such subscription shall be made; and that the President, any Vice President, the Treasurer or Secretary or any Assistant Secretary, or any one or more of them, or such Directors of the Company as may be required to act, be and they hereby are authorized and directed to cause any and all necessary applications, certificates and other instruments to be filed with the proper authorities of the State of Rhode Island and otherwise to do all acts and things deemed by them, or any one or more of them, requisite and necessary to carry out the purposes of this vote.

November 14, 1930.

I hereby certify that I am Secretary of The Narragansett Electric Company and that the foregoing is a true copy from the records of vote passed at a meeting of the Stockholders of said Company duly called and held October 25, 1930 at which a quorum was present and voting, and that said vote has not since been altered or amended.

A t t e s t:


Secretary

STATE OF RHODE ISLAND
PUBLIC UTILITIES COMMISSION

PETITION OF THE NARRAGANSETT ELECTRIC COMPANY)
FOR AUTHORIZATION OF ISSUE OF CAPITAL STOCK } NO. 260

APPEARANCES: For petitioner: John Rae Gilman
Edwards & Angell

This is a petition of The Narragansett Electric Company which asks for the approval of the Public Utilities Commission for the issue of sixty-nine thousand five hundred seventy-four (69,574) additional shares of its capital stock for cash at par for the purpose of paying current indebtedness and reimbursing its treasury for expenditures incurred in the acquisition, construction and/or erection of the property referred to in said petition and the payment of obligations issued on account thereof.

This petition was filed with the Commission on August 6, 1930 and continued to the eighth day of October, A. D. 1930 at which time a public hearing was held thereon, testimony of witnesses was presented and arguments of counsel were heard, and thereupon and upon consideration thereof, it appearing to the Commission (1) that notice has been given of the pendency of said petition as required by order of the Commission heretofore entered; (2) that The Narragansett Electric Company is, under the provisions of its charter, entitled to the approval of the issue of its capital stock to the amount reasonably expended by it in the acquisition, construction and/or erection of property useful in connection with the conduct

of its business and properly chargeable to capital account and in the payment of obligations issued on account of such acquisition, construction and/or erection, and (3) that the amounts specified in said petition to the total of three million, four hundred seventy-two thousand nine hundred fifty-eight dollars and thirty-nine cents (\$3,472,958.39), has been properly so expended by it as stated in said petition and that the amount of capital stock hereinafter approved may be reasonably issued for the purposes hereinafter provided, now, therefore it is

(1938) ORDERED: That the Public Utilities Commission approve the issue by The Narragansett Electric Company of its capital stock to the amount of sixty-nine thousand four hundred fifty-nine (69,459) shares for cash at par, in addition to the shares heretofore issued by it with the approval of the Commission, for the purpose of paying off current indebtedness and reimbursing its treasury for expenditures incurred in the acquisition, construction and/or erection of property used and useful in the conduct of its business, including expenditures therefor by its subsidiaries, South County Public Service Company and The Mystic Power Company, and payment of obligations issued on account of such acquisition, construction and/or erection to and including June 30, 1930 as specified in the above mentioned petition.

Dated this twenty-second day of October, A. D. 1930.

PUBLIC UTILITIES COMMISSION OF RHODE ISLAND

By

William C. Bliss

A true copy.

Samuel E. Hudson

Attest

Robert E. Rodman

Commissioners.

Robert E. Rodman
Secretary.



State of Rhode Island and Providence Plantations

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OFFICE OF THE GENERAL TREASURER

Providence, November 15, 1930 19

I Hereby Certify That Narragansett Electric Company

has paid into the State Treasury a fee of Three Thousand Four Hundred Seventy
Two and 95/100 - - - - - Dollars for Increase

in accordance with the provisions of Chapter 248, General Laws, and all acts in amendment thereof.

\$ 3472.95

George C. Clark
General Treasurer

Certified copy of Vote to increase

Capital Stock of

Narragansett Electric Company

Filed in the office of the

Secretary of State

November 15th, 1930