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THE NARRAGANSETT ELECTRIC COMPANY

LETTER TO

SECRETARY OF STATE OF RHODE ISLAND

DATED DECEMBER 19, 1929



THE NARRAGANSETT ELECTRIC COMPANY

Part of New England Power Association

89 Broad Street

Boston, Massachusetts

December 19, 1929.

Secretary of State of Rhode Island
State House
Providence, Rhode Island

Dear Sir:

Acting under authority of a vote of the Stockholders of The Narragansett Electric Company, (a corporation originally and duly established under the name of "United Electric Power Company", pursuant to the provisions of an act entitled, "An Act to Incorporate United Electric Power Company" passed at the January Session, A. D. 1926, which name has been changed to "The Narragansett Electric Company", under and pursuant to the provisions of an act passed at the January Session, A.D. 1927 amending said above mentioned Act, at a meeting duly called and held on December 16, 1929 the undersigned Vice President and Treasurer of said corporation hereby make application for the issue of your certificate to The Narragansett Electric Company authorizing the issue of 64,721 shares of its capital stock of a par value of \$50.00 each, in addition to the shares of said capital stock issuable without the approval of the Public Utilities Commission of the State of Rhode Island pursuant to the provisions of Section 7 of said Act, and also in addition to the shares of said capital stock previously approved for issue by said Public Utilities Commission under orders thereof entered on October 28, 1927 and December 28, 1928.

Attached hereto is a certified copy of the order of said Public

Utilities Commission entered on December 11, 1929 approving the issue of said 64,721 shares of capital stock.

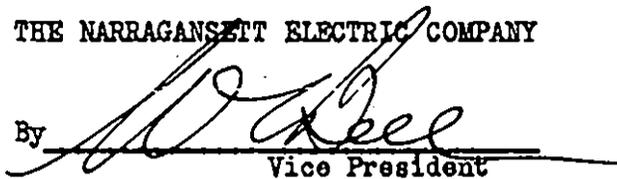
The par value of the capital stock issuable without the approval of said Public Utilities Commission is \$50,000., the par value of the capital stock previously approved for issue by said Public Utilities Commission, and for the issue of which the corporation has your certificates dated November 30, 1927 and March 1, 1929 is \$17,145,550., and the par value of the capital stock for the issue of which a certificate is now requested from you is \$3,236,050., making the aggregate par value of issuable capital stock of the corporation \$20,431,600.

The tax upon \$17,195,550. of this capital stock has heretofore been paid into the General Treasury of the State of Rhode Island. The tax of one-tenth of 1% of the par value of the additional \$3,236,050. of capital stock has now been paid into the General Treasury and the receipt therefor accompanies this application.

Very truly yours,

THE NARRAGANSETT ELECTRIC COMPANY

By


Vice President


Treasurer

STATE OF RHODE ISLAND

PUBLIC UTILITIES COMMISSION

PETITION OF THE NARRAGANSETT ELECTRIC COMPANY)

FOR AUTHORIZATION OF ISSUE OF CAPITAL STOCK

No. 241

Appearances: For petitioner: Richard S. Pattee.

This is a petition of The Narragansett Electric Company which asks for the approval by the Commission of the issue of sixty-four thousand seven hundred twenty-one (64,721) additional shares of its capital stock for cash at par for the purpose of paying current indebtedness and reimbursing its treasury for expenditures incurred in the acquisition, construction and/or erection of the property referred to in said petition and the payment of obligations issued on account thereof.

This petition was filed with the Commission on November 13, A. D. 1929 and continued to the eleventh day of December, A. D. 1929 at which time a public hearing was held thereon, testimony of witnesses was presented and arguments of counsel were heard, and thereupon and upon consideration thereof, it appearing to the Commission (1) that notice has been given of the pendency of said petition as required by order of the Commission heretofore entered; (2) that The Narragansett Electric Company is, under the provisions of its charter, entitled to the approval of the issue of its capital stock to the amount reasonably expended by it in the acquisition, construction and/or

erection of property useful in connection with the conduct of its business and properly chargeable to capital account and in the payment of obligations issued on account of such acquisition, construction and/or erection, and (3) that the amounts specified in said petition totaling three million, two hundred thirty-six thousand sixty-four dollars and forty-two cents (\$3,236,064.42, has been properly so expended by it as stated in said petition and that the amount of capital stock hereinafter approved may be reasonably issued for the purposes hereinafter provided, now, therefore, it is

(1669) ORDERED: That the Public Utilities Commission approve the issue by The Narragansett Electric Company of its capital stock to the amount of sixty-four thousand seven hundred twenty-one (64,721) shares for cash at par, in addition to the shares heretofore issued by it with the approval of the Commission, for the purpose of paying off current indebtedness and reimbursing its treasury for expenditures incurred in the acquisition, construction and/or erection of property used and useful in the conduct of its business, including expenditures therefor by its subsidiaries, South County Public Service Company and The Mystic Power Company, and payment of obligations issued on account of such acquisition, construction and/or erection to and including September 30, 1929 as specified in the above mentioned petition.

Dated this eleventh day of December, A. D. 1929.

PUBLIC UTILITIES COMMISSION OF RHODE ISLAND

By William C. Bliss

Samuel E. Hudson

Robert F. Rodman

Commissioners.

A true copy.

Attest:



Secretary.



State of Rhode Island and Providence Plantations

A 2606 OFFICE OF THE GENERAL TREASURER

Providence, December 19, 1929.

I Hereby Certify That The Narragansett Electric Company

has paid into the State Treasury a fee of Thirty-two hundred thirty-six and 05/100 increase in capital stock in accordance with the provisions of the Chapter 248, General Laws, and the acts in amendment thereof.

\$ 3,236.05

George C. Clark General Treasurer.

United Electric Power Company
now
Narragansett Electric Company

Certificate of Increase of Capital
Stock

Filed in Office of Secretary of
State of Rhode Island

December 19th, 1929 at 4:00 o'clock
P. M.