

NARRAGANSETT ELECTRIC COMPANY

Part of the New England Power Association

Executive Offices, Turks Head Building

Providence, R. I.



Secretary of State of Rhode Island
State House
Providence, Rhode Island

Dear Sir:

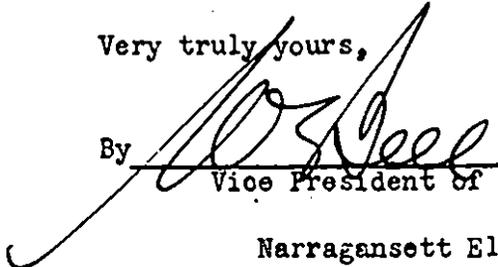
Acting under authority of a vote of the Board of Directors of Narragansett Electric Company, (a corporation originally and duly established under the name of "United Electric Power Company", pursuant to the provisions of an act entitled, "An Act to Incorporate United Electric Power Company" passed at the January Session, A. D. 1926, which name has been changed to "Narragansett Electric Company", under and pursuant to the provisions of an act passed at the January Session, A. D. 1927 amending said above mentioned Act, at a meeting duly called and held on January 29, 1929 the undersigned Vice President and Treasurer of said corporation hereby make application for the issue of your certificate to Narragansett Electric Company authorizing the issue of 16,911 shares of its capital stock of a par value of \$50.00 each, in addition to the shares of said capital stock issuable without the approval of the Public Utilities Commission of the State of Rhode Island pursuant to the provisions of Section 7 of said Act, and also in addition to the shares of said capital stock previously approved for issue by said Public Utilities Commission under an order thereof entered on October 28th, 1927.

Attached hereto is a certified copy of the order of said Public Utilities Commission entered on December 28, 1928 approving the issue of said 16,911 shares of capital stock.

The par value of the capital stock issuable without the approval of said Public Utilities Commission is \$50,000., the par value of the capital stock previously approved for issue by said Public Utilities Commission, and for the issue of which the corporation has your certificate dated November 30, 1927 is \$16,300,000., and the par value of the capital stock for the issue of which a certificate is now requested from you is \$845,550., making the aggregate par value of issuable capital stock of the corporation \$17,195,550.

The tax upon \$16,350,000. of this capital stock has heretofore been paid into the General Treasury of the State of Rhode Island. The tax of one-tenth of 1% of the par value of the additional \$845,550 of capital stock has now been paid into the General Treasury and the receipt therefor accompanies this application.

Very truly yours,

By 
Vice President of

Narragansett Electric Company

By 
Treasurer of

Narragansett Electric Company

STATE OF RHODE ISLAND
PUBLIC UTILITIES COMMISSION

PETITION OF THE NARRAGANSETT ELECTRIC COMPANY)
FOR AUTHORIZATION OF ISSUE OF CAPITAL STOCK) No. 218

Appearances.

For petitioner: Edwards & Angell
Richard S. Pattee

This is a petition of The Narragansett Electric Company which asks for the approval by the Commission of the issue of 16,911 shares of its capital stock for cash at par for the purpose of paying current indebtedness and reimbursing its treasury for expenses incurred in the acquisition, construction and/or erection of the property referred to therein.

This petition was filed with the Commission on September 6, 1928 and continued to the 19th day of December, A. D. 1928 at which time a public hearing was held thereon, testimony of witnesses was presented and arguments of counsel were heard, and thereupon and upon consideration thereof, it appearing to the Commission (1) that notice has been given of the pendency of said petition as required by order of the Commission heretofore entered; (2) that The Narragansett Electric Company is, under the provisions of its charter, entitled to the approval of the issue of its capital stock to the amount reasonably expended by it in the acquisition, construction and/or erection of property useful in connection with the conduct of its business and properly chargeable

to capital account, and (3) that the amount specified in said petition, viz. \$845,891.75, has been properly so expended by it as stated in said petition and that the amount of capital stock hereinafter approved may be reasonably issued for the purposes hereinafter provided,

Now, therefore, it is

(1427) ORDERED That the Public Utilities Commission approve the issue by The Narragansett Electric Company of its capital stock to the amount of 16,911 shares for cash at par, in addition to the shares heretofore issued by it with the approval of the Commission, for the purpose of paying off current indebtedness and reimbursing its treasury for expenses incurred in the acquisition, construction and/or erection of property used and useful in the conduct of its business, including properties acquired, constructed or erected by South County Public Service Company or The Mystic Power Company, to June 30, 1928 as specified in the above mentioned petition.

Dated this twenty-eighth day of December, A. D. 1928.

PUBLIC UTILITIES COMMISSION OF RHODE ISLAND

By William C. Bliss
Samuel E. Hudson
Robert F. Rodman
Commissioners.

A true copy.

Attest:



Secretary.

CERTIFICATE OF INCREASE OF
CAPITAL STOCK

Filed

In Office of Secretary of State
of Rhode Island

March 1, 1929, at 1:30 o'clock
P.M.



State of Rhode Island and Providence Plantations

A 2146 OFFICE OF THE GENERAL TREASURER

Providence, March 1, 1929

I Hereby Certify That The Narragansett Electric Company

has paid into the State Treasury a fee of
Eight hundred forty-six & 00/100 Dollars for increase in capital stock
in accordance with the provisions of the Chapter 248 General Laws and the acts in regard

\$ 846.00

~~to the~~ an Act of the General Assembly granted January
Session, 1927.

George Clark General Treasurer