STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS



vinge ving of State

Office of the Secretary of State
Corporations Division
100 North Main Street
Providence, Rhode Island 02903-1335
(401) 222-3040

June 24,1999 -

Island Gypsy & Halvorsen Yacht Sales, Ltd. PAUL A. SASSI 1326 PLAINFIELD STREET CRANSTON, RI 02920

RE: Corporation ID # 56904

Island Gypsy & Halvorsen Yacht Sales, Ltd.

Dear Sir or Madame:

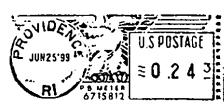
The Corporations Division of the Office of the Secretary of State has yet to receive your 1999 Annual Report.

Pursuant to the provisions set forth in Section(s), 7-6-56, 7-6-85, 7-1.1-87, 7-1.1-114, and 7-16-41 of the General Laws of the State of Rhode Island, the Certificate of Incorporation/Authority of the above named corporation will be revoked after 60 days from the date of this notice for failure to file the report.

Please file your 1999 Annual Report with the Corporations Division within the next sixty days so that your authority to conduct business will remain intact. If you have any questions, or if we can be of any assistance, please do not hesitate to call the Corporations Division at (401) 222-3040.

ODE ISLAND AND PROVIDENCE PLANETURN SERVICE
REQUESTED

FIRST CLASS



SASSBECK 029203032 1199 03 06/26/99 RETURN TO SENDER :PAUL A SASSI ESQ 9 FELETCHER AVE