

## State of Rhode Island and Providence Plantations

July 29, 1981

WE, the undersigned Officers of  
Pawtucket Local Commercial and Industrial Development Corporation ✓  
a corporation duly incorporated under the laws of the State of Rhode Island,  
HEREBY CERTIFY, that at a legal meeting of said corporation, duly called for the purpose,  
and held in the of Pawtucket  
in said State, on the 28th day of July, A. D. 1981,  
the following amendment(s) to the Articles of Association was (or were) duly adopted by  
the affirmative vote of of its members viz:—

"VOTED, That ARTICLE THIRD OF THE ARTICLES OF ASSOCIATION

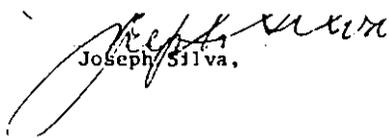
is hereby amended to read as follows:

THIRD. Said corporation is constituted for the purpose of furthering the economic development of industry in the City of Pawtucket and its environs, and promoting and assisting in the growth and development of business concerns, including small business concerns; to lend to any person, firm or corporation any of its funds, either with or without security, to acquire, construct, convert or expend plant facilities for lease or sale, and to do and perform any and all acts and things permitted and lawful for tax exempt organizations under the laws of the State of Rhode Island and of the United States.

"VOTED, That ARTICLE FIFTH OF THE ARTICLES OF ASSOCIATION is hereby amended to read as follows:

FIFTH. No part of the net earnings shall inure to the benefit of any member or individual. Notwithstanding any other provision of these articles of association the corporation shall not carry on any other activities not permitted to be carried on (A) by a corporation exempt from Federal income tax under section 501 (c) (3) of the Internal Revenue Code of 1954 (or the corresponding provision of any future United States Internal Revenue law) or (B) by a corporation, contributions to which are deductible under section 170 (c) (2) of the Internal Revenue Code of 1954 (or the corresponding provision of any future United States Internal Revenue law).

From time to time, whenever the Corporation is free of all debt and the members or the Board of Directors of the Corporation shall determine that the purposes for which this Corporation is constituted as set forth in Article THIRD can no longer be practicably accomplished by the Corporation, the Corporation shall distribute such portion of its assets as its members or Board of Directors shall deem advisable to the City of Pawtucket which distribution shall constitute a "charitable contribution" as defined in Section 170 of the Internal Revenue Code 1954, as amended, or in similar provisions of subsequent revenue acts. If in the foregoing circumstances upon dissolution of the Corporation for whatever reason, the City of Pawtucket is unwilling or unable to receive assets, they will be distributed for one or more exempt purposes within the meaning of section 501 (c) (3) of the Internal Revenue Code, or corresponding section of any future tax code, or shall be distributed to the Federal government, or state, or local government for a public purpose.

  
Joseph Silva,

Secretary.

✓ 49  
NON-BUSINESS

**ORIGINAL**

CERTIFICATE OF AMENDMENT OF  
ARTICLES OF ASSOCIATION OF

Pawtucket Local Commercial

and Industrial Development Corp.

Duly Incorporated Under the Laws of  
the State of Rhode Island.

8 4 01

.....\*\*05.....  
2746A14.....

FILED IN THE OFFICE OF THE  
SECRETARY OF STATE

AUG 4 1981