

State of Rhode Island and Providence Plantations

ORIGINAL ARTICLES OF ASSOCIATION
(NON-BUSINESS CORPORATION)

Know all Men by these Presents, That we Benjamin C. Chester, Michael Pappas, John Giudici, James P. Breslin and Carol Ann Falco

all of lawful age, hereby agree to and with each other:

FIRST. To associate ourselves together with the intention of forming a corporation under and by virtue of the powers conferred by Chapter 7-6 of the General Laws of Rhode Island, as amended.

SECOND. Said corporation shall be known by the name of Pawtucket Local Commercial & Industrial Development Corp.

THIRD. Said corporation is constituted for the purpose of furthering the economic development of industry in the City of Pawtucket and its environs, and promoting and assisting in the growth and development of business concerns, including small business concerns; to lend to any person, firm or corporation any of its funds, either with or without security, to acquire, construct, convert or expand plant facilities for lease or sale. That in addition to the foregoing enumerated objects and purposes, the corporation shall be authorized to engage in any lawful activity.

In addition to the foregoing, said corporation shall have the following powers and authority, viz:—(See §§ 7-6-7, 7-6-8 of the General Laws.)

To do any lawful act which is necessary or proper to accomplish the purposes of its incorporation. Without limiting or enlarging the effect of this general grant of authority, it is hereby specifically provided that every such corporation shall have power:

- (a) to have perpetual succession in its corporate name unless a period for its duration is limited in its articles of association or charter;
(b) to sue and be sued in its corporate name;
(c) to have and use a common seal and alter the same at pleasure;
(d) to elect such officers and appoint such agents as its purposes require, and to fix their compensation and define their duties;
(e) to make by-laws not inconsistent with the Constitution or laws of the United States or of this state, or with the corporation's charter or articles of association, determining the time and place of holding and the manner of calling and of conducting meetings of its members and directors, the manner of electing its officers and directors, the mode of voting by proxy, and the number, qualifications, powers, duties and term of office of its officers and directors, and containing any other provisions, whether of the same or of a different nature, for the management of the corporation's property and the regulation and government of its affairs;
(f) to make contracts, incur liabilities and borrow money.

Said corporation shall be entitled to take, hold, transmit and convey real and personal estate to an amount not exceeding in all one hundred fifty thousand dollars (\$150,000); provided, however, that the foregoing limitation shall not apply to corporations organized for the purposes of fostering, encouraging and assisting the physical location, settlement or resettlement of industrial and manufacturing enterprises within the state, and to whose members no profit shall ensue. If any corporation subject to the foregoing limitation desires to take and hold property to an amount exceeding one hundred fifty thousand dollars (\$150,000) either originally or by amendment, such privilege shall be granted only by the general assembly on petition thereto

FOURTH. Said corporation shall be located in Pawtucket, Rhode Island.
(City or Town)

(Further provisions not inconsistent with law)

FIFTH. From time to time, whenever the Corporation is free of all debt and the Board of Directors of the Corporation shall determine that the purposes for which the Corporation is constituted as set forth in Article THIRD can no longer be practicably accomplished by the Corporation, the Corporation shall distribute such portion of its assets as its Board of Directors shall deem advisable to the City of Pawtucket, to which contributions constitute a "charitable contribution" as defined in Section 170 of the Internal Revenue Code 1954, as amended, or in similar provisions of subsequent revenue acts, upon the distribution of all the assets of the Corporation to said City of Pawtucket. The Corporation shall be dissolved.

SIXTH

SEVENTH

In Testimony Whereof, We have hereunto set our hands and stated our residences this

21st day of July A. D. 1980

NAME	RESIDENCE
Benjamin C. Chester	96 King Philip Road Pawtucket
Michael Pappas	15 Maria St. Pawt. R.I.
Carol Ann Falco	11 West Lawn Ave Pawt. R.I.
John F. Giudici	165 Parkside Ave - Pawt. R.I.
James P. Breslin	121 Miller St. Pawt. R.I.

STATE OF RHODE ISLAND, }
COUNTY OF PROVIDENCE }

In the City of Pawtucket
in said county this 21st day of July A. D. 1980, then
personally appeared before me Benjamin C. Chester, Michael Pappas,
John Giudici, James P. Breslin and Carol Ann Falco

each and all known to me and known by me to be the parties executing the foregoing instrument, and they severally acknowledged said instrument by them subscribed to be their free act and deed.

Mary Frances McCann
MARYFRANCES McCann
Notary Public.

175

Non-Business Corporation

ORIGINAL

ARTICLES OF ASSOCIATION OF

The Local Homebased & Industrial

Development Corp.

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FILED IN THE OFFICE OF THE
SECRETARY OF STATE

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