

State of Rhode Island and Providence Plantations

ORIGINAL ARTICLES OF ASSOCIATION.

(NON-BUSINESS CORPORATION.)

Know all Men by these Presents, That we W. Frederick Holt, G. P. Lamarine,
Norman E. Johnson, Colin G. Thomson, Robert R. Garland, Thomas J. Kennedy,
George L. Crawford, Nicholas DiTata, John Gomes, and Jaseph Sebastionelli

all of lawful age, hereby agree to and with each other:

FIRST. To associate ourselves together with the intention of forming a corporation
under and by virtue of the powers conferred by ~~XXXXXX~~ Chapter ~~XXX~~¹⁹⁻²¹ of the General
Laws of Rhode Island.

SECOND. Said corporation shall be known by the name of

SEALOL EMPLOYEES CREDIT UNION

THIRD. Said corporation is constituted for the purpose of operating a credit
union in the City of Warwick, Rhode Island in accordance with Chapter
19-21 General Laws 1956.

In addition to the foregoing, said corporation shall have the following powers and
authority, viz:—(~~XXXXXX~~, Chapter ~~XXX~~¹⁹⁻²¹ of the General Laws.)

To do any lawful act which is necessary or proper to accomplish the purposes of its incorporation. Without limiting or
enlarging the effect of this general grant of authority, it is hereby specifically provided that every such corporation shall have
power:

- (a) to have perpetual succession in its corporate name unless a period for its duration is limited in its articles of associ-
ation or charter;
- (b) to sue and be sued in its corporate name;
- (c) to have and use a common seal and alter the same at pleasure;
- (d) to elect such officers and appoint such agents as its purposes require, and to fix their compensation and define their
duties;

(e) to make by-laws not inconsistent with the constitution or laws of the United States or of this state, or with the
corporation's charter or articles of association, determining the time and place of holding and the manner of calling and of conduct-
ing meetings of its members and directors, the manner of electing its officers and directors, the mode of voting by proxy, and
the number, qualifications, powers, duties and term of office of its officers and directors, and containing any other provisions,
whether of the same or of a different nature, for the management of the corporation's property and the regulation and government
of its affairs;

- (f) to make contracts, incur liabilities and borrow money.

Said corporation shall be entitled to take, hold, transmit and convey real and personal estate to an amount not exceeding
in all \$150,000.00. But if such corporation desires to take and hold property to an amount exceeding \$150,000.00 either originally
or by amendment, such privilege shall be granted only by the general assembly on petition thereto.

(Over)

FOURTH. Said corporation shall be located in Warwick, Rhode Island.
(City of ~~Providence~~)

(Further provisions not inconsistent with law)

FIFTH The corporate existence of this credit union shall be limited to such time as its general membership shall continue to be in the employ of Sealol Corporation or the Anchor Tool and Die Division, or the successor or successors of such corporations; and, more specifically, upon liquidation of the Sealol Corporation or the Anchor Tool and Die Division or of their successor or successors, or upon their indefinite suspension of business, the credit union shall be liquidated according to the provisions of 19-21-42, General Laws of 1956; or, in case of inability or refusal to liquidate under said 19-21-42, it shall be the duty of the Board of Directors of the credit union to proceed with liquidation in the same manner as such duty is imposed upon them under the provisions of 19-21-4, General Laws of 1956.

SIXTH

SEVENTH

In Testimony Whereof, We have hereunto set our hands and stated our residences this

Twenty Sixth day of December A. D. 19 57

NAME. *W. Frederick Holt* RESIDENCE. *18 Pearce Ave, Riverside 15, R.I.*

G. P. Lamarine 122 CHESTNUT AVE CRANSTON R. I.

Norman E. Johnson, 2 Carlton St., Barrington, R. I.

Colin G. Thomson 148 Winston Ave Foxwood R. I.

Robert R. Garland 84 Cavalcade Blvd. Warwick, R.I.

Thomas Kennedy 202 Hunt Ave Warwick, R.I.

George L. Crawford Highland Drive Jamestown R. I.

Nicholas DiTata 169 Glenwood Dr. North Kingstown R.I.

John Gomes Raymond Road R.F.D. Manville, R.I.

Joseph Sabastionelli 59 Commodore Ave Warwick R. I.

STATE OF RHODE ISLAND, }
COUNTY OF Providence }

In the City ~~Warwick~~ } of, Warwick

in said county this twenty-sixth day of December, A. D. 19 57, then

personally appeared before me, W. Frederick Holt, G. P. Lamarine, Norman

E. Johnson, Colin G. Thomson, Robert R. Garland, Thomas J. Kennedy,

George L. Crawford, Nicholas DiTata, John Gomes, Joseph Sabastionelli

each and all known to me and known by me to be the parties executing the foregoing instrument, and they severally acknowledged said instrument by them subscribed to be their free act and deed.

Franklin D. Pease
Notary Public.

APPROVED

March 6 - 1958

W. Joseph Nugent
ATTORNEY GENERAL
Raymond H. Hawley
NOTARY PUBLIC

Notary Public
Notary Public

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FILED IN THE OFFICE OF THE
SECRETARY OF STATE.

MAR 10 1958 19



State of Rhode Island and Providence Plantations

OFFICE OF THE GENERAL TREASURER

№ 24455

Providence.

March 10 1958

I Herewith Certify That the above Employer Credit Union

has paid into the State Treasury a fee of.

has paid into the State

in accordance with the provisions of Chapter 116, General Laws of 1938.

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General Treasurer