

State of Rhode Island and Providence

Plantations

178622

RECEIVED

ORIGINAL ARTICLES OF ASSOCIATION

SEP 13 1963

(NON-BUSINESS CORPORATION)

BANKING DIVISION
BUSINESS REGULATION

George W. Gange, Jr.,

Know all Men by these Presents, That we

Royal E. Trask, Allan E. Reynolds, Charles H. Gardiner, Max F. Gee,

Jr.,

William A. Carlow, Douglas C. Brush and Archibald Burnside

all of lawful age, hereby agree to and with each other:

FIRST. To associate ourselves together with the intention of forming a corporation under and by virtue of the powers conferred by Chapter 21 of the General Laws of Rhode Island.

SECOND. Said corporation shall be known by the name of

ACACIA CREDIT UNION

THIRD. Said corporation is constituted for the purpose of operating a credit union in accordance with Title 19, Chapter 21 General Laws 1956.

In addition to the foregoing, said corporation shall have the following powers and authority, viz:—(See §§ 19-1-1 to 19-1-10 of the General Laws.)

To do any lawful act which is necessary or proper to accomplish the purposes of its incorporation. Without limiting or enlarging the effect of this general grant of authority, it is hereby specifically provided that every such corporation shall have power:

- (a) to have perpetual succession in its corporate name unless a period for its duration is limited in its articles of association or charter;
- (b) to sue and be sued in its corporate name;
- (c) to have and use a common seal and alter the same at pleasure;
- (d) to elect such officers and appoint such agents as its purposes require, and to fix their compensation and define their duties;
- (e) to make by-laws not inconsistent with the Constitution or laws of the United States or of this state, or with the corporation's charter or articles of association, determining the time and place of holding and the manner of calling and of conducting meetings of its members and directors, the manner of electing its officers and directors, the mode of voting by proxy, and the number, qualifications, powers, duties and term of office of its officers and directors, and containing any other provisions, whether of the same or of a different nature, for the management of the corporation's property and the regulation and government of its affairs;
- (f) to make contracts, incur liabilities and borrow money.

Said corporation shall be entitled to take, hold, transmit and convey real and personal estate to an amount not exceeding in all one hundred fifty thousand dollars (\$150,000); provided, however, that the foregoing limitation shall not apply to corporations organized for the purposes of fostering, encouraging and assisting the physical location, settlement or resettlement of industrial and manufacturing enterprises within the state, and to whose members no profit shall ensue. If any corporation subject to the foregoing limitation desires to take and hold property to an amount exceeding one hundred fifty thousand dollars (\$150,000) either originally or by amendment, such privilege shall be granted only by the general assembly on petition therefor.

(Over)

FOURTH. Said corporation shall be located in Warwick, Rhode Island.
(City or ~~town~~)

(Further provisions not inconsistent with law)

FIFTH

SIXTH

SEVENTH

In Testimony Whereof, We have hereunto set our hands and stated our residences this
Fifth day of September A. D. 19 63

NAME	RESIDENCE
George W. Gange Jr.	341 Sargent St. Warwick, R.I.
Royal E. Trask	200 Thelapue, Warwick R.I.
Allan E. Reynolds	82 Congress St. Warwick R.I.
Charles H. Gardiner	99 Hope Ave Warwick R.I.
Max F. Gee	222 Longmeadowe "
William A. Carlow Jr.	885 Greenwood Ave. Pawtucket R.I.
Douglas C. Brush	23 MacArthur Dr., Warwick R.I.
Archibald Burnside	172 Arlington Ave Warwick, R.I.

STATE OF RHODE ISLAND, }
COUNTY OF KENT }

In the City of Warwick, Rhode Island
in said county this Fifth day of September A. D. 19 63, then
personally appeared before me George W. Gange, Jr., Royal E. Trask,
Allan E. Reynolds, Charles H. Gardiner, Max F. Gee, William A. Carlow, Jr.,
Douglas C. Brush and Archibald Burnside

each and all known to me and known by me to be the parties executing the foregoing
instrument, and they severally acknowledged said instrument by them subscribed to be
their free act and deed.

Louise B. Hilburn
Notary Public.

APPROVED 10-25-63

Raymond H. Hawley



State of Rhode Island and Providence Plantations

OFFICE OF THE GENERAL TREASURER

Nº 32441

Providence Oct. 28, 19 63

I Hereby Certify That Acacia Credit Union

has paid into the State Treasury a fee of Fifty dollars
Fifty Dollars for Incorporation

in accordance with the provisions of 7-1-9, General Laws.

Raymond H. Hawley
General Treasurer.

X 137 X ✓
Non-Business Corporation

ORIGINAL

ARTICLES OF ASSOCIATION OF

ACACIA CREDIT UNION

NOT 28-63 SEC-OF STATE 188 CD***5.00

FILED IN THE OFFICE OF THE
SECRETARY OF STATE

OCT 28 1993 19