

# State of Rhode Island and Providence Plantations

## ORIGINAL ARTICLES OF ASSOCIATION.

(NON-BUSINESS CORPORATION.)

Know all Men by these Presents, That we, Elmer M. Johnson, Henry L. Paine, James A. Annable, Lewis J. Walker, Ovilla E. Fontaine, Joseph G. Cote and Joseph M. Kane

all of lawful age, hereby agree to and with each other:

FIRST. To associate ourselves together with the intention of forming a corporation under and by virtue of the powers conferred by Article III of Chapter 116 of the General Laws of Rhode Island.

SECOND. Said corporation shall be known by the name of Brown & Sharpe Employees' Credit Union.

THIRD. Said corporation is constituted for the purpose of operating a Credit Union among the employees of the Brown & Sharpe Mfg. Co., and their families, in accordance with the Credit Union Laws of Rhode Island.

In addition to the foregoing, said corporation shall have the following powers and authority, viz:—(See § 75, Chapter 116 of the General Laws.)

To do any lawful act which is necessary or proper to accomplish the purposes of its incorporation. Without limiting or enlarging the effect of this general grant of authority, it is hereby specifically provided that every such corporation shall have power:

- (a) to have perpetual succession in its corporate name unless a period for its duration is limited in its articles of association or charter;
- (b) to sue and be sued in its corporate name;
- (c) to have and use a common seal and alter the same at pleasure;
- (d) to elect such officers and appoint such agents as its purposes require, and to fix their compensation and define their duties;
- (e) to make by-laws not inconsistent with the constitution or laws of the United States or of this state, or with the corporation's charter or articles of association, determining the time and place of holding and the manner of calling and of conducting meetings of its members and directors, the manner of electing its officers and directors, the mode of voting by proxy, and the number, qualifications, powers, duties and term of office of its officers and directors, and containing any other provisions, whether of the same or of a different nature, for the management of the corporation's property and the regulation and government of its affairs;
- (f) to make contracts, incur liabilities and borrow money.

Said corporation shall be entitled to take, hold, transmit and convey real and personal estate to an amount not exceeding in all \$150,000.00. But if such corporation desires to take and hold property to an amount exceeding \$150,000.00 either originally or by amendment, such privilege shall be granted only by the general assembly on petition thereto.

(OVER)

FOURTH. Said corporation shall be located in Providence, Rhode Island.  
(City or Town)

(Further provisions not inconsistent with law)

FIFTH

SIXTH

SEVENTH

In Testimony Whereof, We have hereunto set our hands and stated our residences this  
twenty-first day of November A. D. 1946

| NAME.              | RESIDENCE.                       |
|--------------------|----------------------------------|
| Elmer M. Johnson   | 11 Racing Ave Greenwood R.I.     |
| Henry L. Paine     | 64 Elm Artway Dr. Apponaug R.I.  |
| James A. Annable   | 190 Wood St Bristol, R.I.        |
| Lewis J. Walker    | 137 Briggs St Providence R.I.    |
| Olivia E. Fontaine | Old Fall River Rd. Seekonk Mass. |
| Joseph B. Cote     | 133 Chamberlayne, Lakenood R.I.  |
| Joseph M. Kane     | 193 Jewett St Providence, R.I.   |

STATE OF RHODE ISLAND,

COUNTY OF PROVIDENCE

In the City  
Town

of Providence

in said county this 21 day of November A. D. 1946, then

personally appeared before me Elmer M. Johnson, Henry L. Paine,

James A. Annable, Lewis J. Walker, Olivia E. Fontaine, Joseph B. Cote & Joseph M. Kane

each and all known to me and known by me to be the parties executing the foregoing instrument, and they severally acknowledged said instrument by them subscribed to be their free act and deed.

*Zachariah Ashworth*  
Notary Public.

APPROVED

*John M. Lee*  
*William L. Robert*  
*Ernest H. Kinsley*

Board of Bank  
Incorporation

GENERAL TREASURER



State of Rhode Island and Providence Plantations

OFFICE OF THE GENERAL TREASURER

Nº 14154

Providence, January 23, 1948 19

I Hereby Certify That Brown & Sharpe Employees' Credit Union

has paid into the State Treasury a fee of

five ..... Dollars for incorporation

in accordance with the provisions of Chapter 116, General Laws of 1938.

\$ 5.00

*Thomas H. Hardy*  
General Treasurer.

Non-Business Corporation

ORIGINAL

ARTICLES OF ASSOCIATION OF

BROWN & SHARPE EMPLOYEES'

CREDIT UNION

FILED IN THE OFFICE OF THE  
SECRETARY OF STATE.

JAN 23 1948

19