

State of Rhode Island and Providence Plantations

ORIGINAL ARTICLES OF ASSOCIATION.

(NON-BUSINESS CORPORATION.)

Know all Men by these Presents, That we, Hector J. Fontaine, Jr., Richard T. Edmundson, John J. Lawless, Rene V. Cadoret, Joseph M. Gagnon, Albert E. O'Day, and Donat J. Cartier

all of lawful age, hereby agree to and with each other:

FIRST. To associate ourselves together with the intention of forming a corporation under and by virtue of the powers conferred by ~~Article IX~~ Chapter ¹⁴⁶ ~~XXX~~ of the General Laws of Rhode Island.

SECOND. Said corporation shall be known by the name of

WOONSOCKET POSTAL EMPLOYEES' CREDIT UNION

THIRD. Said corporation is constituted for the purpose of operating a credit union in the City of Woonsocket, R. I. in accordance with Chapter 146, General Laws 1938, as amended; membership being specifically restricted to employees of the Woonsocket Post Office, and their immediate families.

In addition to the foregoing, said corporation shall have the following powers and authority, viz:—(~~Section XXX~~ Chapter ¹⁴⁶ ~~XXX~~ of the General Laws.)

To do any lawful act which is necessary or proper to accomplish the purposes of its incorporation. Without limiting or enlarging the effect of this general grant of authority, it is hereby specifically provided that every such corporation shall have power:

- (a) to have perpetual succession in its corporate name unless a period for its duration is limited in its articles of association or charter;
- (b) to sue and be sued in its corporate name;
- (c) to have and use a common seal and alter the same at pleasure;
- (d) to elect such officers and appoint such agents as its purposes require, and to fix their compensation and define their duties;
- (e) to make by-laws not inconsistent with the constitution or laws of the United States or of this state, or with the corporation's charter or articles of association, determining the time and place of holding and the manner of calling and of conducting meetings of its members and directors, the manner of electing its officers and directors, the mode of voting by proxy, and the number, qualifications, powers, duties and term of office of its officers and directors, and containing any other provisions, whether of the same or of a different nature, for the management of the corporation's property and the regulation and government of its affairs;
- (f) to make contracts, incur liabilities and borrow money.

Said corporation shall be entitled to take, hold, transmit and convey real and personal estate to an amount not exceeding in all \$150,000.00. But if such corporation desires to take and hold property to an amount exceeding \$150,000.00 either originally or by amendment, such privilege shall be granted only by the general assembly on petition thereto. (Over)

7

FOURTH. Said corporation shall be located in Woonsocket, Rhode Island.
(City or Town)

(Further provisions not inconsistent with law)

FIFTH

SIXTH



State of Rhode Island and Providence Plantations

OFFICE OF THE GENERAL TREASURER

Nº 20971

Providence

April 11, 1955

I Hereby Certify That Woonsocket Postal Employees' Credit Union

has paid into the State Treasury a fee of

five Dollars for Incorporation

in accordance with the provisions of Chapter 116, General Laws of 1931

\$ 5.00

Raymond H. Ziauskaly
General Treasurer.

In Testimony Whereof, We have hereunto set our hands and stated our residences this

7th day of February A. D. 19 55

NAME.	RESIDENCE.
Hector J. Fontaine Jr.	178 Cottage St., Woon. R.I.
Richard T. Edmundson	33 Hillview Ave. Woon. R.I.
John J. Lawless	81 Pelletier Ave. Woon. R.I.
Rene V. Cadoret	138 Hannam Ave. Woon. R.I.
Joseph M. Yagnon	105 Highland St. Woon. R.I.
Albert E. O'Leary	15 th Elm St. Woon. R.I.
Donald J. Carter	115 Roland St. Woon. R.I.

STATE OF RHODE ISLAND, }
COUNTY OF Providence

In the City of Woonsocket
Town

in said county this 7th day of February A. D. 19 55, then
personally appeared before me Hector J. Fontaine Jr., Richard T. Edmundson, John J. Lawless, Rene V. Cadoret, Joseph M. Yagnon, Albert E. O'Leary, Donald J. Carter.

each and all known to me and known by me to be the parties executing the foregoing instrument, and they severally acknowledged said instrument by them subscribed to be their free act and deed.

Elmer E. Johnson
Notary Public.

APPROVED March 11-1955
[Signature]
ATTORNEY GENERAL
[Signature]
GENERAL TREASURER
Raymond W. Hawley
Board of Debt
INCORPORATION

✓
Non-Business Corporation

ORIGINAL

ARTICLES OF ASSOCIATION OF

WOONSOCKET POSTAL EMPLOYEES

CREDIT UNION

FILED IN THE OFFICE OF THE
SECRETARY OF STATE.

APR 11 1955 19