

(S) SHECHTMAN
(H) HALPERIN
(S) SAVAGE, LLP

878598

A Limited Liability Partnership

May 27, 2020

NOTICE TO ALL CREDITORS AND PARTIES IN INTEREST

RE: CK Custom Kabinetry, Inc.

On May 21, 2020, the Rhode Island Superior Court entered an Order appointing the undersigned as Temporary Receiver (the "Order") of the assets and business of CK Custom Kabinetry, Inc. ("CK Custom Kabinetry"). A copy of the Order is enclosed for your records and reference.

A Receivership is a state court insolvency proceeding, and a Receiver is an officer of the court, appointed for the purpose of representing the interests of all creditors. Our office does not and has not represented CK Custom Kabinetry, Inc. or its principals, and I have been appointed as a neutral, impartial Receiver for the purpose of stabilizing CK Custom Kabinetry's financial affairs and ultimately marketing and selling its assets for the highest value with the purpose of maximizing recovery for creditors.

No private sale of assets, no approval of secured or any other claims, and no distribution to creditors will take place without notice to all creditors and other parties in interest and after a hearing thereon before the Rhode Island Superior Court.

Please note that a hearing with respect to the appointment of a Permanent Receiver is scheduled for **July 9, 2020 at 9:30 a.m. in the Kent County Superior Court**. You will receive a Proof of Claim to be completed along with additional instructions within a few weeks following the appointment of Permanent Receiver. Creditors and other interested parties are welcome to attend the Permanent Receiver hearing, **but are not required to do so**.

Please note that in connection with the Receivership, as set forth in the Order, creditors are restrained and enjoined from taking any action to enforce any and all claims that they may be entitled to assert against CK Custom Kabinetry, Inc., and/or its assets.

Should you have any questions regarding any aspect of the foregoing, please feel free to contact Christopher J. Fragomeni, Esq. (401) 272-1400.

Sincerely,

/s/ Christopher J. Fragomeni

Christopher J. Fragomeni, Esquire
Temporary Receiver of
CK Custom Kabinetry, Inc.,
and not individually

Enclosures.

1080 Main Street
Pawtucket, Rhode Island 02860
p 401.272.1400 f 401.272.1403

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Rhode Island Massachusetts Connecticut New York Vermont New Hampshire Maine

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RECEIVED
R.I. DEPT. OF STATE
BUS SVCS DIV
2020 MAY 29 PM 3:11

STATE OF RHODE ISLAND
WASHINGTON, SC

SUPERIOR COURT

RECEIVED
R.I. DEPT. OF STATE
BUS SVCS DIV
2020 MAY 29 PM 3:11

KORY P. KEEGAN,
Petitioner,

VS.

C.A. No. WC-2020-0198

CK CUSTOM KABINETRY, INC.,
Respondent.

ORDER APPOINTING TEMPORARY RECEIVER

The above matter came before the Honorable Richard A. Licht on May 8, 2020 on a Petition for Appointment of a Receiver. After hearing and upon consideration thereof, it is hereby

ORDERED, ADJUDGED, AND DECREED

1. That Christopher J. Fragomeni, Esq. be and hereby is appointed as Temporary Receiver ("Receiver") of CK Custom Kabinetry, Inc. ("Respondent").

2. That the Receiver shall, no later than five (5) days from the date hereof, file a bond in the sum of \$ 10,000.00 with any surety company authorized to do business in the State of Rhode Island as surety thereon, conditioned that the Receiver will well and truly perform the duties of said office and duly account for all monies and property which may come into the Receiver's hands and abide by and perform all things which the Receiver will be directed to do by this Court.

3. That said Receiver is authorized to take possession and charge of the property and assets of the Respondent, to collect the debts and property belonging to it, and to preserve the same until further Order of this Court.

4. That said Receiver is authorized until further Order of this Court, in the Receiver's discretion and as said Receiver deems appropriate and advisable, to conduct the business of said

Respondent, to borrow money from time to time, to purchase, for cash or upon credit, merchandise, materials and other property, to engage appraisers and/or employees and assistants, clerical or otherwise, and pay all such individuals and entities in the usual course of business, and to do and perform or cause to be done and performed all other acts and things as are appropriate in the premises.

5. That the Receiver and the law firm of which the Receiver is a member are hereby engaged as general counsel to said Receiver.

6. This Court finds that the designation of the aforesaid person as Receiver herein is warranted and required because of said Receiver's specialized expertise and experience in overseeing similar businesses in Receivership and in administering non-routine Receiverships which involve unusual or complex legal, financial, or business issues.

7. That the Receiver is hereby authorized and empowered to sell at public auction any or all of the assets of the Respondent. The Receiver is also authorized to engage an auctioneer and to insert such display ads within or without the State of Rhode Island as the Receiver deems proper advertising for such sale. Such public auction sale conducted by said Receiver in accordance with the provisions of this paragraph shall be considered and is hereby declared to be commercially reasonable sale, and such sale shall constitute compliance with the requirements of commercially reasonable sale as set forth in Article of the Uniform Commercial Code as enacted in Rhode Island.

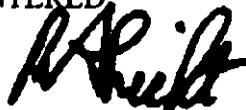
8. That the commencement, prosecution, or continuance of the prosecution, of any action, suit, arbitration proceeding, hearing, or any foreclosure, reclamation or repossession proceeding, both judicial and non-judicial, or any other proceeding, in law, or in equity or under any statute, or otherwise, against said Respondent or any of its property, in any Court, agency, tribunal, or elsewhere, or before any arbitrator, or otherwise by any creditor, stockholder,

corporation, partnership or any other person, or the levy of any attachment, execution or other process upon or against any property of said Respondent, or the taking or attempting to take into possession any property in the possession of the Respondent or of which the Respondent has the right to possession, or the cancellation at any time during the Receivership proceeding herein of any insurance policy, lease, or other contract with Respondent, by any of such parties as aforesaid, other than the Receiver designated as aforesaid, or the termination of telephone, electric, gas or other utility service to Respondent, by any public utility, without prior approval thereof from this Honorable Court, in which connection said Receiver shall be entitled to prior notice and an opportunity to be heard, are hereby restrained and enjoined until further Order of this Court.

9. That a Citation be issued to said Respondent, returnable to the Superior Court sitting at Kent County, Providence, Rhode Island, on July 9, 2020, at 9:30 am at which time and place this cause is set down for hearing on the prayer for the Appointment of a Permanent Receiver; that the Clerk of this Court shall give Notice of the pendency of the Petition herein by publishing this Order Appointing Temporary Receiver once in *The Providence Journal* on or before June 9, 2020, and the Receiver shall give further notice by mailing, on or before June 19, 2020, a copy of said Order Appointing Temporary Receiver to each of Respondent's creditors and stockholders whose address is known or may become known to the Respondent.

ENTERED as an order of this Court this 21st day of May, 2020.

ENTERED:



Richard Licht
Associate Justice

BY ORDER:



Michael C. Rampone
Clerk, Superior Court
Deputy Clerk

Case Number: WC-2020-0198
Filed in Washington County Superior Court
Submitted: 5/13/2020 1:28 PM
Envelope: 2584870
Reviewer: Danielle K.

Presented by:

/s/ Christopher J. Fragomeni

Christopher J. Fragomeni, Esq. (9476)
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