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STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Office of the Secretary of State
Corporations Division
100 North Main Street
Providence, Rhode Island 02903-1335

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LIMITED LIABILITY COMPANY

ARTICLES OF ORGANIZATION
(To Be Filed In Duplicate)

Pursuant to the provisions of Chapter 7-16 of the General Laws, 1956, as amended, the following Articles of Organization are adopted for the limited liability company to be organized hereby:

1. The name of the limited liability company is:

TRANSIT STREET REALTY, LLC. *SA*

2. The address of the limited liability company's resident agent in Rhode Island is:

194 WATERMAN STREET PROVIDENCE , RI 02906
(Street Address, not P.O. Box) (City/Town) (Zip Code)

and the name of the resident agent at such address is PETER P. D'AMICO, ATTORNEY AT LAW
(Name of Agent)

3. Under the terms of these Articles of Organization and any written operating agreement made or intended to be made, the limited liability company is intended to be treated for purposes of federal income taxation as:

(Check one box only)

a partnership or a corporation or disregarded as an entity separate from its member

4. The address of the principal office of the limited liability company if it is determined at the time of organization:

C/O DENNIS RANONE, 158 BYRON BLVD., WARWICK, RHODE ISLAND 02888

(If not determined, so state)

5. The limited liability company has the purpose of engaging in any lawful business, and shall have perpetual existence until dissolved or terminated in accordance with Chapter 7-16, unless a more limited purpose or duration is set forth in paragraph 6 of these Articles of Organization.

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6. Additional provisions, if any, not inconsistent with law, which the members elect to have set forth in these Articles of Organization, including, but not limited to, any limitation of the purposes or duration for which the limited liability company is formed, and any other provision which may be included in an operating agreement:

THE DURATION OF THE COMPANY SHALL CONTINUE AS LONG AS THE COMPANY OWNS THE REAL ESTATE AT 745 WEST SHORE ROAD, WARWICK, RHODE ISLAND.

NO MEMBER OF THE COMPANY MAY SELL, ENCUMBER, TRANSFER OR CONVEY ANY OF THEIR INTEREST WITHOUT FIRST OFFERING IT TO THE REMAINING MEMBERS.

7. The limited liability company is to be managed by:

(Check one box only)

its members *or* by one (1) or more managers

8. If the limited liability company has managers at the time of filing these Articles of Organization, state the name and address of each manager:

<u>Manager</u>	<u>Address</u>
DENNIS RANONE	158 BYRON BLVD, WARWICK, RHODE ISLAND 02888
DYNTHIA RAHMALO	24 BULLARD DR. HOOKSET, NH 03106
NORMAN RANONE	8 TRANSIT STREET, WARWIC, RHODE ISLAND 02889
LUCANNE MAURICIO	5 NETOP DR., PROVIDENCE, RHODE ISLAND 02907

9. The date these Articles of Organization are to become effective, if later than the date of filing, is:

UPON FILING

(not prior to, nor more than 30 days after, the filing of these Articles of Organization)

Under penalty of perjury, I declare and affirm that I have examined these Articles of Organization, including any accompanying attachments, and that all statements contained herein are true and correct.

Date: APRIL 29, 2003



Signature of Authorized Person