

Filing fee: \$50.00  
License fee: \$15.00 minimum  
(Section 7-1.1-124)

**APPLICATION FOR  
CERTIFICATE OF AUTHORITY  
OF**

**DEVELOPMENT CORPORATION FOR ISRAEL**

To the Secretary of State  
of the State of Rhode Island

Pursuant to the provisions of Section 7-1.1-103 of the General Laws, 1956, as amended, the undersigned corporation hereby applies for a Certificate of Authority to transact business in the State of Rhode Island, and for that purpose submits the following statement:

FIRST: The name of the corporation is DEVELOPMENT CORPORATION FOR ISRAEL

SECOND: The name which it elects to use in Rhode Island is DEVELOPMENT CORPORATION FOR ISRAEL

(If the name of the corporation does not contain the word "corporation," "company," "incorporated," or "limited," or an abbreviation of one of such words, insert the name of the corporation with the word or abbreviation which it elects to add thereto for use in Rhode Island;)

THIRD: It is incorporated under the laws of New York

FOURTH: The date of its incorporation is 4/22/55 and the period of its duration is perpetual

FIFTH: The address of its principal office in the state or country under the laws of which it is incorporated is 215 Park Avenue South, N.Y., N. Y. 10003

SIXTH: The address of its proposed registered office in Rhode Island is Suite 3-A, 101 Iyer St., Providence, R.I. 02903 and the name of its proposed registered agent in Rhode Island at that address is The Prentice-Hall Corporation System, Inc.

SEVENTH: The purpose or purposes which it proposes to pursue in the transaction of business in Rhode Island are to deal in and with securities of every type, kind and description. To engage in any lawful act or activity for which a corporation may be organized under the Rhode Island General Laws, 1956. To engage in the corporation's business as permitted in its Certificate of Incorporation and By-Laws.

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**EIGHTH:** The names and respective addresses of its directors and officers are:

<u>Name</u>	<u>Office</u>	<u>Address</u>
	Director	
	Director	
	Director	
	See annexed sheet.	
	President	
	Vice President	
	Secretary	
	Treasurer	

**NINTH:** The aggregate number of shares which it has authority to issue, itemized by classes, par value of shares, shares without par value, and series, if any, within a class, is:

<u>Number of Shares</u>	<u>Class</u>	<u>Series</u>	<u>Par Value per Share or Statement that Shares are without Par Value</u>
200	Common	N/A	Without Par Value

**TENTH:** The aggregate number of its issued shares, itemized by classes, par value of shares, shares without par value, and series, if any, within a class, is:

<u>Number of Shares</u>	<u>Class</u>	<u>Series</u>	<u>Par Value per Share or Statement that Shares are without Par Value</u>
200	Common	N/A	Without Par Value

**ELEVENTH:** An estimate of the value of all property to be owned by it for the following year, wherever located, is \$ 10,530,000

**TWELFTH:** An estimate of the value of its property to be located within Rhode Island during such year is \$ -0-

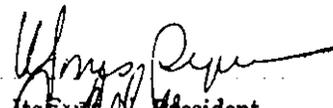
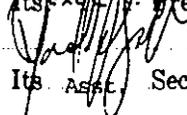
**THIRTEENTH:** An estimate of the gross amount of business to be transacted by it during such year is \$ 13,000,000

**FOURTEENTH:** An estimate of the gross amount of business to be transacted by it at or from places of business in Rhode Island during such year is \$ 4,000

**FIFTEENTH:** This Application is accompanied by a copy of its articles of incorporation and all amendments thereto, duly authenticated by the proper officer of the state or country under the laws of which it is incorporated.

Dated ~~October~~ Nov. 15, 1984

DEVELOPMENT CORPORATION FOR ISRAEL  
[Exact Corporate Name of Corporation Making Application]

By X   
Its Exec. V. President, Morris Sipser  
and X   
Its Asst. Secretary, Donald J. Bezahler

STATE OF NEW YORK }  
COUNTY OF NEW YORK } Sc.

At 215 Park Avenue South, NY, NY. in said County on the 15th day  
of ~~October~~ November 1984, before me personally appeared Morris Sipser  
and Donald J. Bezahler, who being by me first duly sworn, declared that  
~~that~~ they are the Exec. V.P. and Asst. Sec. of DEVELOPMENT CORPORATION FOR ISRAEL,  
that he signed the foregoing document as such Exec. V.P. and Asst. Sec. of the  
corporation, and that the statements therein contained are true.



Notary Public

ISIDOR DIENER  
Notary Public, State of New York  
No. 41-4660830  
Qualified in Queens County  
Commission Expires March 30, 1985

(NOTARIAL SEAL)

33969

APR 2 1985  
*For*

11/19/84

\*\*\* TERMS OF OFFICE EXPIRE ON THE  
THIRD THURSDAY IN JANUARY OF EACH YEAR \*\*\*

Incorporated March 21, 1955 in New York State

DEVELOPMENT CORPORATION FOR ISRAEL

<u>DIRECTORS</u>	<u>RESIDENCE</u>	<u>BUSINESS ADDRESS</u>
David Bernard Hermelin	31500 Bingham Rd. Birmingham, Mich. 48010	Hermelin Agency 3001 W. Big Beaver Troy, Michigan
David Holtzman	1400 Ardmoor Drive Birmingham, Michigan 48010	484 Pierce Street Birmingham, Mich. 48011
Arthur Joseph	401 Hackensack Avenue Hackensack, N.J. 07601	661 N. Forest Drive Teaneck, N.J. 07666
William B. Konar	16 Widewaters Lane Pittsford, New York	William B. Konar Enterp. 110 Commerce Drive Rochester, New York 14623
Rabbi Leon Kronish	4464 Prairie Avenue Miami Beach, Florida 33140	Temple Beth Shalom 4144 Chase Avenue Miami Beach, Fl. 33140
Ira Miller	70 Wensley Drive Great Neck, N.Y. 11020	JJHL Associates 3707 Hempstead Turnpike Levittown, N.Y. 11756
Martin Prince	196-45 McLaughlin Avenue Holliswood, N.Y. 11423	220 Water Street Brooklyn, New York 11201
Samuel Rothberg	Same as above	Same as above
Morris Sipser	Same as above	Same as above
Julian B. Venezky	Same as above	Same as above
Jack D. Weiler	Same as above	Same as above
William Weinberg	406 Robert Lane Beverly Hills, Ca. 90210	8692 Wilshire Blvd. Beverly Hills, Ca. 90211
Saul Volchok	7955 Rolling Green Road Cheltenham, Pa. 19012	P.O. Box 7125 Elkins Park, Pa. 19117

11/19/84

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THIRD THURSDAY IN JANUARY OF EACH YEAR \*\*\*

Incorporated March 21, 1955 in New York State

DEVELOPMENT CORPORATION FOR ISRAEL

<u>OFFICERS</u>	<u>RESIDENCE</u>	<u>BUSINESS ADDRESS</u>
Yehudah Halevy President	45 East 89th Street New York, New York 10028	215 Park Avenue South New York, N.Y. 10003
Samuel Rothberg Vice Chairman of the Bd.	1858 Monaco Circle Canyon Vista Estates Palm Springs, Ca. 92262	Israel Investors Corp. 850 Third Avenue New York, N.Y.
Morris Sipser Executive V.P.	301 East 75th Street New York, New York 10021	215 Park Avenue South New York, New York 10003
Julian B. Venezky Secretary	468 East High Point Road Peoria, Illinois 61614	706 Commercial Bank Bldg. Peoria, Illinois 61602
Jack D. Weiler Treasurer	936 Fifth Avenue New York, New York 10021	1114 Avenue of the Americas 425 Park Avenue New York, New York 10022
Donald J. Bezahler Assistant Secretary	923 Fifth Avenue New York, New York 10021	Finley, Kumble, Wagner, et al. 425 Park Avenue New York, New York 10022
Abraham Keller Assistant Secretary	1056 Fifth Avenue New York, New York 10028 Apt. 7B	215 Park Avenue South New York, N.Y. 10003
 <u>DIRECTORS</u>		
William Belzberg	811 North Alpine Drive Beverly Hills, Calif. 90210	Far West Savings & Loan Assoc., 9665 Wilshire Blvd. Beverly Hills, Calif. 90212
Arthur Herbert Friedman	7256 Laurel Oak Lane Cincinnati, Ohio 45237	307 Dixie Terminal Bldg. Cincinnati, Ohio 45202
Leonard Goldfine	1424 Melrose Avenue Philadelphia, Pa. 19123	Goldfine Trucking Co. Inc. 50 Laurel St. Philadelphia, Pa. 19123
Yehuda Halevy	Same as above	Same as above
Hart Hasten	1808 Century Way Indianapolis, Indiana 46260	901 Roundtable Court Indianapolis, Ind. 46260

CERTIFICATE OF INCORPORATION

of

DEVELOPMENT CORPORATION FOR ISRAEL

Pursuant to Article Two of the  
Stock Corporation Law

WE, the undersigned, desiring to form a corporation  
pursuant to Article Two of the Stock Corporation Law of  
the State of New York, do hereby read, subscribe and re-  
knowledge this certificate for that purpose.

State of New York }  
Department of State } ss.

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*I hereby certify that I have compared the annexed copy with the original document filed by the Department of State and that  
the same is a correct transcript of said original.*

Witness my hand and seal of the Department of State on NOV 16 1984



Secretary of State