

State of Rhode Island and Providence Plantations

CERTIFICATE

(LIMITED PARTNERSHIP)

49590

Know all Men by These Presents, That we,
Henning Husted-Jensen and Nancy Husted-Jensen

desiring to form a limited partnership under and by virtue of the powers conferred by
Chapter 7-13 of the General Laws of Rhode Island, do solemnly swear that:

FIRST. The name of the partnership shall be JUTLAND ASSOCIATES

SECOND. The character of the business conducted by the partnership shall be
the purchase, sale, lease and rental of marine vessels

THIRD. The principal place of business of the partnership shall be located at
176 Old Boston Neck Road, Narragansett, RI 02882
(No. Street, City or Town, State.)

FOURTH. General Partners Residence
(No. Street, City or Town, State.)
NANCY HUSTED-JENSEN, 176 Old Boston Neck Road, Narragansett, RI

Limited Partners Residence
(No. Street, City or Town, State.)
HENNING HUSTED-JENSEN, 176 Old Boston Neck Road, Narragansett, RI

are the names and places of residence of all members of the partnership, both general and
limited, as respectively designated.

FIFTH. The term of existence of the partnership shall be from
filing to perpetuity.

Name of Limited Partner	Cash	Property other than Cash	Value
HENNING HUSTED-JENSEN	\$250.00	\$43,200 (loan indebtedness)	

Name of Limited Partner	Cash	Property other than Cash	Value
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EIGHTH. The contribution of each limited partner shall be returned upon vote of general partners.

NINTH. Each limited partner shall, by reason of his contribution, receive
 forty-nine (49%) percent

No right of substitution shall exist herein

ELEVENTH. The partners shall..... have the right to admit additional limited partners.

~~TWENTIETH., a limited partner, shall have the right to exercise over the other limited partners as to contributions or as to conversion of any of his own and the debts of such partner shall be~~

THIRTEENTH. Upon the death, retirement or insanity of a general partner, the remaining general partner or partners shall have the right to continue the business.

FOURTEENTH. Any limited partner shall..... have the right to demand and receive property other than cash in return for his contribution.

In Testimony Whereof, We have hereunto set our hands and stated our residences this 21st day of December A. D. 1981 ..

Name	Residence (No. Street, City or Town, State.)
<i>Nancy Husted-Jensen</i>	176 Old Boston Neck Rd., Narragansett, RI
<i>Henning Husted-Jensen</i>	176 Old Boston Neck Rd., Narragansett, RI

State of Rhode Island, }
County of Washington } In the ~~City~~ Town of South Kingstown

in said county, this 21st day of December , A. D. 19 81 ,
then personally appeared before me Henning Husted-Jensen and Nancy
Husted-Jensen

each and all known to me and known by me to be the parties executing the foregoing instrument, and they severally acknowledged said instrument by them subscribed to be their free act and deed.

Robert J. Kavanagh
Notary Public

LIMITED PARTNERSHIP

CERTIFICATE
OF

JUTLAND ASSOCIATES

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FILED IN THE OFFICE OF THE
SECRETARY OF STATE

DEC 21 1981

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