



# Narragansett Bay Insurance Company

*A subsidiary of Pawtucket Mutual Insurance Company*

25 Maple Street • Pawtucket, Rhode Island 02862 • Telephone 401-725-5600

November 20, 1986

## TO WHOM IT MAY CONCERN:

At a meeting of the Board of Directors held October 27, 1986 at which a quorum was present and voting.

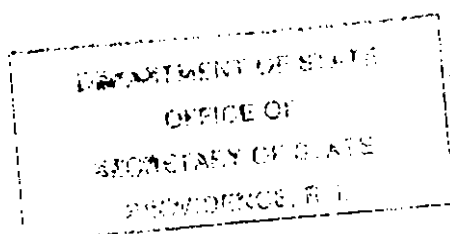
### It was Voted:

1. To increase the authorized capital stock of the Narragansett Bay Insurance Company with a par value of \$100.00 a share from the presently authorized \$240,000.00 to an authorized capital stock of \$1,240,000.00 and thereafter to issue to Pawtucket Mutual Insurance Company ten thousand shares of said stock (at \$120.00 a share) for a total of One Million Two Hundred Thousand Dollars (\$1,200,000.00).
2. In order to effect said increase in authorized stock and thereafter to effect an issue of ten thousand shares, the proper offices of the Corporation are directed to pay into the General Treasury of the State of Rhode Island the fee required by Section 7, Chapter 1, Title 7, of the General Laws of Rhode Island and to file with the Secretary of State a certificate of the General Treasurer that said fee has been paid, together with a copy of the above vote providing for the increase in the authorized stock, the same to be under the seal of the Corporation and certified by its Secretary.

ATTEST:

*Leslie M. Harnish*

Leslie M. Harnish  
Secretary



Rec'd. & Filed NOV 21 1986

State of Rhode Island and Providence Plantations  
OFFICE OF GENERAL TREASURER



Nov. 21, 1986

Received of

Narragansett Bay Insurance Co.

Capital Stock

\$1,000.00 (DD)

81

Vincent J. Igo