

Filing and License Fee: \$230.00 minimum

ID Number: 137576



STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Office of the Secretary of State Matthew A. Brown
Corporations Division
100 North Main Street
Providence, Rhode Island 02903-1335

BUSINESS CORPORATION

ARTICLES OF INCORPORATION
(To Be Filed In Duplicate Original)

The undersigned acting as incorporator(s) of a corporation under Chapter 7-1.1 of the General Laws, 1956, as amended, adopt(s) the following Articles of Incorporation for such corporation:

1. The name of the corporation is DAK Properties, Inc.

(This is a close corporation pursuant to § 7-1.1-51 of the General Laws, 1956, as amended.) (Strike if inapplicable.)

2. The period of its duration is (if perpetual, so state) Perpetual

3. The specific purpose or purposes for which the corporation is organized are:

Real estate holdings and to transact any and all lawful business for which a corporation
may be incorporated under the Rhode Island Business Corporation Act.

4. The aggregate number of shares which the corporation shall have authority to issue is:

(a) If only one class: Total number of shares 2,000 (If the authorized shares are to consist of one class only the par value of such shares or a statement that all of such shares are to be without par value):

NPV

or

(b) If more than one class: Total number of shares _____ (State (A) the number of shares of each class thereof that are to have a par value and the par value of each share of each such class, and/or (B) the number of such shares that are to be without par value, and (C) a statement of all or any of the designations and the powers, preferences and rights, including voting rights, and the qualifications, limitations or restrictions thereof, which are permitted by the provisions of Chapter 7-1.1 of the General Laws, 1956, as amended, in respect of any class or classes of stock of the corporation and the fixing of which by the articles of association is desired, and an express grant of such authority as it may then be desired to grant to the board of directors to fix by vote or votes any thereof that may be desired but which shall not be fixed by the articles.):

Not Applicable

5. Provisions, if any, dealing with the preemptive right of shareholders pursuant to § 7-1.1-24 of the General Laws, 1956, as amended:

See Exhibit "A" attached

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By C17695

6. Provisions, if any, for the regulation of the internal affairs of the corporation:

Any action required to be taken at a meeting of shareholders may be taken without a
meeting, if all the shareholders entitled to vote thereon consent thereto in writing.

7. The address of the initial registered office of the corporation is 46 Granite Street
Westerly, RI 02891 (Street Address, not P.O. Box)
(City/Town) (Zip Code) and the name of its initial registered agent
at such address is John R. Payne, Jr.
(Name of Agent)

8. The number of directors constituting the initial board of directors of the corporation is 0 and the
names and addresses of the persons who are to serve as directors until the first annual meeting of shareholders or until
their successors are elected and shall qualify are: (If this is a close corporation pursuant to Section 7-1.1-51 of the General Laws, 1956,
as amended, and there shall be no board of directors, state the titles of the initial officers of the corporation and the names and addresses of the
persons who are to serve as officers until the first annual meeting of shareholders or until their successors be elected and qualify.)

<u>Title</u>	<u>Name</u>	<u>Address</u>
<u>Pres./Treasurer</u>	<u>Daniel A. King</u>	<u>13 Avondale Road, Westerly, RI 02891</u>
<u>V.Pres./Secretary</u>	<u>Daniel A. King</u>	<u>13 Avondale Road, Westerly, RI 02891</u>
_____	_____	_____
_____	_____	_____

9. The name and address of each incorporator is:

<u>Name</u>	<u>Address</u>
<u>John R. Payne, Jr.</u>	<u>46 Granite Street, Westerly, RI 02891</u>
_____	_____

10. Date when corporate existence is to begin Upon Filing
(not prior to, nor more than 30 days after, the filing of these articles of incorporation)

Date: January 23, 2004

John R. Payne, Jr.

Signature of each Incorporator

STATE OF Rhode Island
COUNTY OF Washington

In Westerly, on this RI day of 23rd, 2004, personally
appeared before me John R. Payne, Jr.

each and all known to me and known by me to be the parties executing the foregoing instrument, and they severally
acknowledged said instrument by them subscribed to be their free act and deed.

Hinda V. Garabedian
Notary Public
My Commission Expires: 6-30-2005

EXHIBIT

ARTICLES OF INCORPORATION FOR DAK PROPERTIES, INC.

Article FIFTH of the Articles of Incorporation for DAK PROPERTIES, INC. shall read as follows:

No shareholder of the corporation shall make sale of any of the stock of the corporation held by them without first giving notice to the corporation of her intention to sell the same and giving the corporation the right to purchase said stock at the lowest price at which they are willing to sell before the same may be sold by them to any other party. The corporation shall exercise the right to purchase the stock as offered it within thirty (30) days from the date of the receipt of said offer, and if not accepted within said time, the shareholder shall be at liberty to make sale of the stock so offered to the corporation in the open market for not less than the price named by them. By unanimous consent of all the shareholders present at any meeting, the holder of stock, may be authorized and permitted to transfer the same to any other person or persons, and such authorization shall be considered a waiver by the corporation of its right to have the stock offered to it first before the offering of the same for sale to any other party.