



STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS  
Office of the Secretary of State  
Matthew A. Brown, Secretary of State

Corporations Division  
100 North Main Street  
Providence, RI 02903-1335  
(617) 222-3040

**PROFIT CORPORATION ANNUAL REPORT FOR THE YEAR 2005**

Filing Period: January 1 - March 1 • Filing Fee: \$50.00

(FORM MUST BE TYPED OR PRINTED IN BLACK)

|                                                                                                                                               |              |                                                             |                  |                        |
|-----------------------------------------------------------------------------------------------------------------------------------------------|--------------|-------------------------------------------------------------|------------------|------------------------|
| 1. Corporate ID No.<br>125579                                                                                                                 |              | 2. Name of Corporation<br>PayPal, Inc.                      |                  |                        |
| 3. Street Address Principal Business Office<br>2145 Hamilton Avenue                                                                           |              | City<br>San Jose                                            | State<br>CA      | Zip<br>95125           |
| 4. Business Phone No.<br>(408) 376-7400                                                                                                       |              | 5. State of Incorporation<br>DELAWARE                       |                  | 6. Slt. Code<br>522320 |
| 7. Brief Description of the Character of Business Conducted in Rhode Island<br>E-MAIL PAYMENT SERVICE                                         |              |                                                             |                  |                        |
| 8. NAMES AND ADDRESSES OF THE OFFICERS: ("X" BOX FOR ATTACHMENT) <input checked="" type="checkbox"/> FILL IN SPACES BEFORE USING ATTACHMENTS  |              |                                                             |                  |                        |
| President Name<br>Jeffrey D. Jordan                                                                                                           |              | Vice President Name<br>Dana Stalder                         |                  |                        |
| Street Address<br>2145 Hamilton Ave                                                                                                           |              | Street Address<br>2145 Hamilton Ave                         |                  |                        |
| City<br>San Jose                                                                                                                              | State<br>CA  | Zip<br>95125                                                | City<br>San Jose | State<br>CA            |
| Secretary Name<br>John D. Muller                                                                                                              |              | Treasurer Name<br>Edward Fong                               |                  |                        |
| Street Address<br>2145 Hamilton Ave                                                                                                           |              | Street Address<br>2145 Hamilton Ave                         |                  |                        |
| City<br>San Jose                                                                                                                              | State<br>CA  | Zip<br>95125                                                | City<br>San Jose | State<br>CA            |
| 9. NAMES AND ADDRESSES OF THE DIRECTORS: ("X" BOX FOR ATTACHMENT) <input checked="" type="checkbox"/> FILL IN SPACES BEFORE USING ATTACHMENTS |              |                                                             |                  |                        |
| Director Name<br>Michael R Jacobson                                                                                                           |              | Director Name<br>Rajiv Dutta                                |                  |                        |
| Street Address<br>2145 Hamilton Ave                                                                                                           |              | Street Address<br>2145 Hamilton Ave                         |                  |                        |
| City<br>San Jose                                                                                                                              | State<br>CA  | Zip<br>95125                                                | City<br>San Jose | State<br>CA            |
| Director Name<br>Jeffrey D. Jordan                                                                                                            |              | Director Name<br>See attached list of officers & directors  |                  |                        |
| Street Address<br>2145 Hamilton Ave                                                                                                           |              | Street Address<br>See attached list of officers & directors |                  |                        |
| City<br>San Jose                                                                                                                              | State<br>CA  | Zip<br>95125                                                | City             | State                  |
| 10. SHARES AUTHORIZED ("X" BOX FOR ATTACHMENT) <input type="checkbox"/>                                                                       |              |                                                             |                  |                        |
| 11. SHARES ISSUED ("X" BOX FOR ATTACHMENT) <input checked="" type="checkbox"/>                                                                |              |                                                             |                  |                        |
| AUTHORIZED SHARES                                                                                                                             |              | ISSUED SHARES                                               |                  |                        |
| Number of Shares                                                                                                                              | Class/Series | Par Value                                                   | Number of Shares | Class/Series           |
| 1,000 COMM \$1.00 PAR VALUE                                                                                                                   |              |                                                             | 1,000            | Common                 |
|                                                                                                                                               |              |                                                             |                  | \$1.00                 |

This report must be signed in ink by either the President, Vice President, Secretary, Assistant Secretary, Treasurer, Receiver or Trustee



\*125579\*

File Date 2-7-05  
Check No. 211914  
By: KTB  
FOR SECRETARY OF STATE USE ONLY

Under penalty of perjury, I declare and affirm that I have examined this report, including any accompanying schedules and statements, and that all statements contained herein are true and correct.

John D. Muller 12/30/04  
Signature of Officer Date  
John D. Muller  
Print or Type Name of Officer  
Secretary & General Counsel  
Title of Officer

**PayPal, Inc. Corporate ID# 125579**  
(as of January 1, 2005)

**Directors**

| NAME                | ADDRESS                                  |
|---------------------|------------------------------------------|
| Jeffrey D. Jordan   | 2145 Hamilton Avenue, San Jose, CA 95125 |
| Rajiv Dutta         | 2145 Hamilton Avenue, San Jose, CA 95125 |
| Michael R. Jacobson | 2145 Hamilton Avenue, San Jose, CA 95125 |

**Executive Officers**

| NAME                | TITLE                                                      | BUSINESS ADDRESS                         |
|---------------------|------------------------------------------------------------|------------------------------------------|
| Jeffrey D. Jordan   | President and Chief Executive Officer                      | 2145 Hamilton Avenue, San Jose, CA 95125 |
| Mary J. Hentges     | Vice President, Finance-Payments & Chief Financial Officer | 2145 Hamilton Avenue, San Jose, CA 95125 |
| Edward Fong         | Treasurer                                                  | 2145 Hamilton Avenue, San Jose, CA 95125 |
| John D. Muller      | Secretary and General Counsel                              | 2145 Hamilton Avenue, San Jose, CA 95125 |
| Dana Stalder        | Vice President                                             | 2145 Hamilton Avenue, San Jose, CA 95125 |
| Michael R. Jacobson | Assistant Secretary                                        | 2145 Hamilton Avenue, San Jose, CA 95125 |
| Brandy Green        | Corporate Controller                                       | 2145 Hamilton Avenue, San Jose, CA 95125 |
| Nathan Linn         | Assistant Secretary                                        | 2145 Hamilton Avenue, San Jose, CA 95125 |

05 FEB - 7 AM 38  
SECURITY  
CONFIDENTIAL



## STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

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Matthew A. Brown, Secretary of State

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401.222.3040

## PROFIT CORPORATION ANNUAL REPORT FOR THE YEAR 2004

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(FORM MUST BE TYPED OR PRINTED IN BLACK)

|                                                                                                                                               |                               |                                                                     |                                   |
|-----------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|---------------------------------------------------------------------|-----------------------------------|
| 1. Corporate ID No.<br>125579                                                                                                                 |                               | 2. Name of Corporation<br>PayPal, Inc.                              |                                   |
| 3. Street Address Principal Business Office<br>2145 Hamilton Avenue                                                                           |                               | City<br>San Jose                                                    | State<br>CA                       |
| 4. Business Phone No.<br>(408) 376-7400                                                                                                       |                               | 5. State of Incorporation<br>DELAWARE                               | 6. SIC Code<br>522 <del>338</del> |
| 7. Brief Description of the Character of Business Conducted in Rhode Island<br>online E-MIL PAYMENT SERVICE                                   |                               |                                                                     |                                   |
| 8. NAMES AND ADDRESSES OF THE OFFICERS: ("X" BOX FOR ATTACHMENT) <input checked="" type="checkbox"/> FILL IN SPACES BEFORE USING ATTACHMENTS  |                               |                                                                     |                                   |
| President Name<br>Matthew J. Barnick                                                                                                          |                               | Vice President Name                                                 |                                   |
| Street Address<br>2145 Hamilton Avenue                                                                                                        |                               | Street Address                                                      |                                   |
| City<br>San Jose                                                                                                                              | State<br>CA                   | City<br>San Jose                                                    | State<br>CA                       |
| Secretary Name<br>John Muller                                                                                                                 | Treasurer Name<br>Edward Fong |                                                                     |                                   |
| Street Address<br>2145 Hamilton Avenue                                                                                                        |                               | Street Address<br>2145 Hamilton Avenue                              |                                   |
| City<br>San Jose                                                                                                                              | State<br>CA                   | City<br>San Jose                                                    | State<br>CA                       |
| 9. NAMES AND ADDRESSES OF THE DIRECTORS: ("X" BOX FOR ATTACHMENT) <input checked="" type="checkbox"/> FILL IN SPACES BEFORE USING ATTACHMENTS |                               |                                                                     |                                   |
| Director Name<br>Matthew J. Barnick                                                                                                           |                               | Director Name<br>Michael R. Jacobson                                |                                   |
| Street Address<br>2145 Hamilton Avenue                                                                                                        |                               | Street Address<br>2145 Hamilton Avenue                              |                                   |
| City<br>San Jose                                                                                                                              | State<br>CA                   | City<br>San Jose                                                    | State<br>CA                       |
| Director Name<br>Rajiv Dutt                                                                                                                   |                               | Director Name                                                       |                                   |
| Street Address<br>2145 Hamilton Avenue                                                                                                        |                               | Street Address                                                      |                                   |
| City<br>San Jose                                                                                                                              | State<br>CA                   | City                                                                | State                             |
| 10. SHARES AUTHORIZED ("X" BOX FOR ATTACHMENT) <input type="checkbox"/>                                                                       |                               | 11. SHARES ISSUED ("X" BOX FOR ATTACHMENT) <input type="checkbox"/> |                                   |
| AUTHORIZED SHARES                                                                                                                             |                               | ISSUED SHARES                                                       |                                   |
| Number of Shares                                                                                                                              | Class/Series                  | Par Value                                                           |                                   |
| 1,000 COMM \$1.00 PAR VALUE                                                                                                                   |                               |                                                                     |                                   |
|                                                                                                                                               |                               | 1,000                                                               | Common \$1.00                     |

This report must be signed in ink by either the President, Vice President, Secretary, Assistant Secretary, Treasurer, Receiver or Trustee



\* 1 2 5 5 7 9 \*

|                                 |                       |
|---------------------------------|-----------------------|
| File Date                       | FILED                 |
| Check No.                       | MAR 19 2004           |
| By:                             | By <i>[Signature]</i> |
| FOR SECRETARY OF STATE USE ONLY |                       |

Under penalty of perjury, I declare and affirm that I have examined this report, including any accompanying schedules and statements, and that all statements contained herein are true and correct.

*[Signature]* 3/17/04  
 Signature of Officer Date  
 Nathan Linn  
 Print or Type Name of Officer  
 Assistant Secretary  
 Title of Officer

**PayPal, Inc.**  
(as of January 1, 2004)

**Directors**

| NAME                | ADDRESS                                  |
|---------------------|------------------------------------------|
| Matthew J. Bannick  | 2145 Hamilton Avenue, San Jose, CA 95125 |
| Rajiv Dutta         | 2145 Hamilton Avenue, San Jose, CA 95125 |
| Michael R. Jacobson | 2145 Hamilton Avenue, San Jose, CA 95125 |

**Executive Officers**

| NAME                | TITLE                                                      | BUSINESS ADDRESS                         |
|---------------------|------------------------------------------------------------|------------------------------------------|
| Matthew J. Bannick  | President and Chief Executive Officer                      | 2145 Hamilton Avenue, San Jose, CA 95125 |
| Mary Heniges        | Vice President, Finance-Payments & Chief Financial Officer | 2145 Hamilton Avenue, San Jose, CA 95125 |
| Edward Fong         | Treasurer                                                  | 2145 Hamilton Avenue, San Jose, CA 95125 |
| John D. Muller      | Secretary and General Counsel                              | 2145 Hamilton Avenue, San Jose, CA 95125 |
| Michael R. Jacobson | Assistant Secretary                                        | 2145 Hamilton Avenue, San Jose, CA 95125 |
| Tony Carvalho       | Corporate Controller                                       | 2145 Hamilton Avenue, San Jose, CA 95125 |
| Nathan Linn         | Assistant Secretary                                        | 2145 Hamilton Avenue, San Jose, CA 95125 |
| Rebecca Eisenberg   | Assistant Secretary                                        | 2145 Hamilton Avenue, San Jose, CA 95125 |



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401 222 3040



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(FORM MUST BE TYPED OR PRINTED IN BLACK)

1. Corporate ID No.

125579

2. Name of Corporation

PayPal, Inc.

3. Street Address Principal Business Office

2145 Hamilton Ave.

City

San Jose

State

CA

Zip

95125

4. Business Phone No

(408) 376-7400

5. State of Incorporation

DELAWARE

6. SIC Code

522298

7. Brief Description of the Character of Business Conducted in Rhode Island: Enables those with email to send & receive online payment securely, conveniently & cost-effectively. Network builds on existing financial infrastructure of bank accounts & credit cards to create a global payment system.

8. NAMES AND ADDRESSES OF THE OFFICERS (\*X\* BOX FOR ATTACHMENT) FILL IN SPACES BEFORE USING ATTACHMENTS

President Name

Matthew J. Barrick

Street Address

2145 Hamilton Ave

City

San Jose

State

CA

Zip

95125

Vice President Name

Mary Hentges

Street Address

2145 Hamilton Ave

City

San Jose

State

CA

Zip

95125

Secretary Name

John D. Muller

Street Address

2145 Hamilton Ave.

City

San Jose

State

CA

Zip

95125

Treasurer Name

Ed Fong

Street Address

2145 Hamilton Ave

City

San Jose

State

CA

Zip

95125

9. NAMES AND ADDRESSES OF THE DIRECTORS (\*X\* BOX FOR ATTACHMENT) FILL IN SPACES BEFORE USING ATTACHMENTS

Director Name

Matthew J. Barrick

Street Address

2145 Hamilton Ave

City

San Jose

State

CA

Zip

95125

Director Name

Rajiv Dutta

Street Address

2145 Hamilton Ave

City

San Jose

State

CA

Zip

95125

Director Name

Michael R. Jacobson

Street Address

2145 Hamilton Ave

City

San Jose

State

CA

Zip

95125

Director Name

Street Address

City

State

Zip

10. SHARES AUTHORIZED (\*X\* BOX FOR ATTACHMENT)

AUTHORIZED SHARES

Number of Shares

Class/Series

Par Value

150,000,000 COMM \$0.001 PAR VALUE, 10,000,000 PREF \$0.001 PAR VALUE

1,000 common ~~1,000~~ \$1.00 par value

11. SHARES ISSUED (\*X\* BOX FOR ATTACHMENT)

ISSUED SHARES

Number of Shares

Class/Series

Par Value

Common 1,000 \$1.00

This report must be signed in ink by either the President, Vice President, Secretary, Assistant Secretary, Treasurer, Receiver or Trustee



\* 1 2 5 5 7 9 \*

FILED

File Date: FEB 20 2002

Check No: By: 313324

By: 313324

FOR SECRETARY OF STATE USE ONLY

Under penalty of perjury, I declare and affirm that I have examined this report, including any accompanying schedules and statements, and that all statements contained herein are true and correct.

Signature of Officer: Michael R. Jacobson Date: 2/13/2003

Print or Type Name of Officer: Assistant Secretary

Title of Officer: Assistant Secretary