State of Rhode Island
Office of the Secretary of State

Fee: $35.00

Division Of Business Services
148 W. River Street
Providence RI 02904-2615
(401) 222-3040

Non-Profit Corporation
Articles of Incorporation

(Chapter 7-6-34 of the General Laws of Rhode Island, 1956, as amended)

ARTICLE I

The name of the corporation is Local Return

ARTICLE II

The period of its duration is X Perpetual __

ARTICLE III

The specific purpose or purposes for which the corporation is organized are:

TO BUILD COMMUNITY WEALTH IN RHODE ISLAND, PARTICULARLY IN NEIGHBORHOODS THAT HAVE EXPERIENCED HISTORICAL DISINVESTMENT; TO BUILD THE LOCAL COMMUNITY INVESTMENT ECOSYSTEM; TO ADVOCATE FOR LOCAL POLICIES AND PRACTICES THAT SUPPORT A VIBRANT AND JUST LOCAL ECONOMY; AND TO INCREASE COMMUNITY AWARENESS.

ARTICLE IV

Provisions, if any, not inconsistent with the law, which the incorporators elect to set forth in these articles of incorporation for the regulation of the internal affairs of the corporation are:

A. AT ALL TIMES, THE CORPORATION SHALL OPERATE EXCLUSIVELY FOR CHARITABLE AND EDUCATIONAL PURPOSES WITHIN THE MEANING OF SECTION 501 (C)3 OF THE INTERNAL REVENUE CODE OF 1986, AS AMENDED (THE “CODE”), OR THE CORRESPONDING PROVISION OF ANY FUTURE UNITED STATES INTERNAL REVENUE LAW.
B. NO PART OF THE NET EARNINGS OF THE CORPORATION SHALL INURE TO THE BENEFIT OF, OR BE DISTRIBUTED TO, ANY MEMBER, DIRECTOR, OR OFFICER OF THE CORPORATION OR TO ANY OTHER PRIVATE PERSON. HOWEVER, THE CORPORATION SHALL BE AUTHORIZED TO PAY REASONABLE COMPENSATION FOR SERVICES RENDERED, AND TO MAKE PAYMENTS AND DISTRIBUTIONS IN FURTHERANCE OF ITS PURPOSES.
C. THE CORPORATION SHALL NOT PARTICIPATE OR INTERVENE IN (INCLUDING THROUGH THE PUBLICATION OR DISTRIBUTION OF STATEMENTS) ANY POLITICAL CAMPAIGN ON BEHALF OF ANY CANDIDATE FOR PUBLIC OFFICE.
D. NOTWITHSTANDING ANY OTHER PROVISION OF THESE ARTICLES, THE

CORPORATION SHALL NOT CARRY ON ANY ACTIVITY NOT PERMITTED TO BE CARRIED ON BY AN ENTITY EXEMPT FROM FEDERAL INCOME TAXATION UNDER SECTION 501(C)3 OF THE CODE.

E. IN FURTHERANCE OF ITS CHARITABLE AND EDUCATIONAL PURPOSES, THE CORPORATION IS AUTHORIZED TO:

(I) DEVELOP, CONDUCT, ADMINISTER, AND COORDINATE PROGRAMS THAT PROVIDE SERVICES, FINANCIAL ASSISTANCE, RESEARCH, TRAINING, AND OTHER ACTIVITIES THAT ARE NECESSARY OR HELPFUL IN BUILDING COMMUNITY WEALTH IN RHODE ISLAND;

(II) PUBLISH AND SHARE COMMUNICATIONS MATERIALS TO RAISE AWARENESS AMONG MEMBERS OF THE PUBLIC;

(III) MAKE GRANTS OF ANY PART OF ITS FUNDS AND PROPERTY IN FURTHERANCE OF ITS PURPOSES; AND

(IV) DO ANY AND ALL OTHER THINGS DIRECTLY OR INDIRECTLY IN FURTHERANCE OF THE FOREGOING, TO THE EXTENT PERMITTED UNDER SECTION 501(C)(3) OF THE CODE AND THE LAWS OF THE STATE OF RHODE ISLAND.

F. IN CARRYING OUT THE FOREGOING, THE CORPORATION SHALL HAVE ALL POWERS NECESSARY OR INCIDENTAL TO ITS PURPOSES, CONSISTENT WITH THE POWERS OF A CORPORATION FORMED UNDER CHAPTER 7-6 OF THE GENERAL LAWS OF RHODE ISLAND, INCLUDING (BUT NOT LIMITED TO) THE FOLLOWING POWERS:

(I) TO RAISE FUNDS AND TO RECEIVE GRANTS, GIFTS, AND BEQUESTS FROM ANY SOURCE;

(II) TO BUY, ACQUIRE, HOLD, RETAIN, SELL, AND OTHERWISE DISPOSE OF PROPERTY OF ANY NATURE WHATSOEVER;

(III) TO CONTRACT WITH, AND OTHERWISE FORM ALLIANCES WITH, OTHER PERSONS, AGENCIES, OR ORGANIZATIONS OF EVERY KIND;

(IV) TO BORROW OR LEND MONEY, AND TO PLEDGE AND RECEIVE PLEDGES OF PROPERTY AS COLLATERAL; AND

(V) TO ADMIT MEMBERS AND TO RECEIVE DUES FROM MEMBERS.

G. SUBJECT TO APPLICABLE PROVISIONS OF LAW, THE CORPORATION MAY AT ANY TIME, UPON THE AFFIRMATIVE VOTE OF AT LEAST TWO-THIRDS OF ITS DIRECTORS, DISSOLVE. UPON SUCH DISSOLUTION, ALL OF THE ASSETS OF THE CORPORATION, AFTER PROVISION FOR PAYMENTS FO ALL DEBTS AND JUST OBLIGATIONS, SHALL BE CONTRIBUTED TO ONE OR MORE OF THE FOLLOWING, IN THE DISCRETION OF THE DIRECTORS:

(I) AN ORGANIZATION HAVING GOALS AND CHARACTER SIMILAR TO THE CORPORATION, PROVIDED THAT SUCH ORGANIZATION IS ORGANIZED AND OPERATED EXCLUSIVELY FOR CHARITABLE, EDUCATION, OR SCIENTIFIC PURPOSES WITHIN THE MEANING OF SECTION 501(C)(3) OF THE CODE, AND WHICH SHALL AT THAT TIME QUALIFY AS AN ORGANIZATION EXEMPT FROM TAXATION UNDER THAT SECTION; OR

(II) THE CITY OF PROVIDENCE, FOR A PUBLIC PURPOSE; OR

(III) THE STATE OF RHODE ISLAND, FOR A PUBLIC PURPOSE.

ARTICLE V

The street address (post office boxes are not acceptable) of the initial registered office of the corporation is:

No. and Street: 555 SOUTH WATER ST. #302

City or Town: PROVIDENCE State: RI Zip: 02903

The name of its initial registered agent at such address is JESSICA DAVID

ARTICLE VI

The number of directors constituting the initial Board of Directors of the Corporation is 6
and the names and addresses of the persons who are to serve as the initial directors are:

Title	Individual Name First, Middle, Last, Suffix	Address Address, City or Town, State, Zip Code, Country
DIRECTOR	JESSICA DAVID	555 SOUTH WATER ST. #302 PROVIDENCE, RI 02903 USA
DIRECTOR	SUE ANDERBOIS	166 5TH ST. PROVIDENCE, RI 02906 USA
DIRECTOR	JOSH DALY	13 LARKIN ST. SOUTH KINGSTOWN, RI 02879 USA
DIRECTOR	CARMEN DIAZ-JUSINO	80 BOWLET STREET PROVIDENCE, RI 02909 USA
DIRECTOR	RAUL FIGUEROA	75 FENNO ST. APT. 12 QUINCY, MA 02170 USA
DIRECTOR	LISA RAIOLA	39 HIGH ST. BRISTOL, RI 02809 USA

ARTICLE VII

The name and address of the incorporator is:

Title	Individual Name First, Middle, Last, Suffix	Address Address, City or Town, State, Zip Code, Country
INCORPORATOR	JESSICA DAVID	555 SOUTH WATER ST. #302 PROVIDENCE, RI 02903 USA
INCORPORATOR	SUE ANDERBOIS	166 5TH ST. PROVIDENCE, RI 02906 USA
INCORPORATOR	JOSH DALY	13 LARKIN ST. SOUTH KINGSTOWN, RI 02879 USA
INCORPORATOR	CARMEN DIAZ-JUSINO	80 BOWLET ST. PROVIDENCE, RI 02909 USA
INCORPORATOR	RAUL FIGUEROA	75 FENNO ST. APT. 12 QUINCY, MA 02170 USA
INCORPORATOR	LISA RAIOLA	39 HIGH ST. BRISTOL, RI 02809 USA

ARTICLE VIII

Date when corporate existence is to begin 02/20/2021

(not prior to, nor more than 30 days after, the filing of these Articles of Incorporation)

Signed this 19 Day of February, 2021 at 5:20:27 PM by the incorporator(s). *This electronic signature of the individual or individuals signing this instrument constitutes the affirmation or acknowledgement of the signatory, under penalties of perjury, that this instrument is that individual's act and deed or the act and deed of the corporation, and that the facts stated herein are true, as of the date of the electronic filing, in compliance with R.I. Gen. Laws § 7-6.*

Enter signature(s) below.

SUE ANDERBOIS

JOSH DALY

JESSICA DAVID
CARMEN DIAZ-JUSINO
RAUL FIGUEROA
LISA RAIOLA

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State of Rhode Island
Department of State | Office of the Secretary of State
Nellie M. Gorbea, *Secretary of State*

I, NELLIE M. GORBEA, Secretary of State of the State of Rhode Island,

hereby certify that this document, duly executed in accordance with the provisions

of Title 7 of the General Laws of Rhode Island, as amended, has been filed in this

office on this day:

February 19, 2021 05:19 PM

Nellie M. Gorbea
Secretary of State