



State of Rhode Island

Department of State - Business Services Division

Articles of Organization

DOMESTIC Limited Liability Company

→ Filing Fee: \$150.00

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Pursuant to the provisions of RIGL 7-16, the following Articles of Organization are adopted for the limited liability company to be organized hereby:

1. The name of the limited liability company is:		
SPA BAR, LLC		
2. The name and address of the initial resident agent/office in Rhode Island is:		
Agent Name JONATHAN D. FRANCIS, ESQ.		
Street Address (NOT a P.O. Box) 885 MAIN ST		
City/Town WEAT WARWICK	State RHODE ISLAND	Zip Code 02893
3. Under the terms of these Articles of Organization and any written operating agreement made or intended to be made, the limited liability company is intended to be treated for purposes of federal income taxation as (CHECK ONE BOX):		
☐ partnership or ☐ a corporation or ☒ disregarded as an entity separate from its member(s)		
4. The address of the principal office of the limited liability company, if it is determined at the time of organization:		
Street Address 82 CENTRE ST		
City/Town PAWTUCKET	State RHODE ISLAND	Zip Code 02860
5. The limited liability company has the purpose of engaging in any lawful business, and shall have perpetual existence until dissolved or terminated in accordance with RIGL 7-16, unless a more limited purpose or duration is set forth in Section 6 of these Articles of Organization.		

MAIL TO:

Division of Business Services

148 W. River Street, Providence, Rhode Island 02904-2615

Phone: (401) 222-3040

Website: www.sos.ri.gov

FILED**AUG 23 2021**

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STAMP

6. Additional provisions, if any, not consistent with law, which the member(s) elect to have set forth in these Articles of Organization, including, but not limited to, any limitation of the purpose(s) or duration for which the limited liability company is formed, and any other provision which may be included in an operating agreement:

TO ENGAGE IN ANY LAWFUL BUSINESS ENDEAVOR.

Check this box to indicate attachment ☐

7. The Limited Liability Company is to be managed by:

You **MUST** check one box:

☒ Its member(s) (If you have checked this box, skip to Section 8. **Do not** fill out the chart below.)

☐ One (1) or more manager(s) (If the limited liability company has manager(s) at the time of the filing of these Articles of Organization, state the name and address of each manager below.)

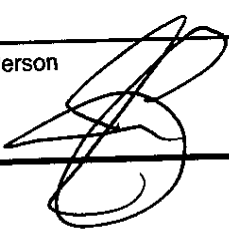
MANAGER	ADDRESS

8. Date when these Articles of Organization will be effective: **CHECK ONE BOX ONLY**

☒ Date received (Upon filing)

☐ Later effective date (Date must be no more than 90 days from the date of filing) _____

Under penalty of perjury, I declare and affirm that I have examined these Articles of Organization, including any accompanying attachments, and that all statements contained herein are true and correct.

Name of Authorized Person		Address	
JONATHAN D. FRANCIS, ESQ.		885 MAIN ST	
City/Town	State	Zip Code	
WEST WARWICK	RHODE ISLAND	02893	
Signature of Authorized Person		Date	
		8/19/2021	

Delaware

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I, JEFFREY W. BULLOCK, SECRETARY OF STATE OF THE STATE OF DELAWARE, DO HEREBY CERTIFY "BRIDGER INVESTMENT PARTNERS LLC" IS DULY FORMED UNDER THE LAWS OF THE STATE OF DELAWARE AND IS IN GOOD STANDING AND HAS A LEGAL EXISTENCE SO FAR AS THE RECORDS OF THIS OFFICE SHOW, AS OF THE FOURTH DAY OF AUGUST, A.D. 2021.

AND I DO HEREBY FURTHER CERTIFY THAT THE SAID "BRIDGER INVESTMENT PARTNERS LLC" WAS FORMED ON THE TWENTY-NINTH DAY OF OCTOBER, A.D. 2020.

AND I DO HEREBY FURTHER CERTIFY THAT THE ANNUAL TAXES HAVE BEEN PAID TO DATE.




Jeffrey W. Bullock, Secretary of State

4012002 8300

SR# 20212892724

You may verify this certificate online at corp.delaware.gov/authver.shtml

Authentication: 203844876

Date: 08-04-21

Bridger Investment Partners LLC
NMLS ID # 2067025

Business Plan Summary

Once it is appropriately licensed, Bridger Investment Partners LLC ("Bridger") will engage in the purchase, holding and sale of residential mortgage loans in the secondary market. It may hold the loans it purchases in its own portfolio for investment purposes and, in some instances, may resell the loans on a whole loan basis to other investors. Bridger will not engage in the business of making, funding, brokering or servicing of any mortgage loans, nor will it directly offer any financial products to consumers. Bridger will also not directly charge fees to borrowers or directly communicate with borrowers. Rather, all servicing functions for the loans in Bridger's portfolio will be performed by appropriately-licensed or exempt, unaffiliated third-party mortgage loan servicers. Again, Bridger is a secondary market investor and will not offer any financial products or services directly to consumers.

Mortgage activity: As described above, Bridger will purchase, hold and sell residential mortgage loans in the secondary market. It may hold the loans it purchases in its own portfolio for investment purposes and, in some instances, may resell the loans on a whole loan basis to other investors. However, it will not directly service any loans. Rather, all servicing functions for the loans in Bridger's portfolio will be performed by appropriately-licensed or exempt, unaffiliated third-party mortgage loan servicers. Bridger does not engage in mortgage lending or brokering.

Marketing strategies: Bridger will not engage in any marketing.

Products & services: Bridger will not offer any products or services to consumers.

Target markets: Bridger's business will not target a specific geography. Bridger may engage in the purchase, holding and sale of mortgage loans in any jurisdiction in which it is appropriately licensed to do so. Bridger may purchase first- or subordinate-lien residential mortgage loans with varying profiles, including those that are delinquent or in default.

Fee schedule: Bridger does not make, broker or service any loans. Accordingly, it does not charge fees to consumers or maintain a fee schedule.

Operating structure the applicant intends to employ: As described above, Bridger purchases and sells mortgages in the secondary market. Bridger will fund its loan investment activities with capital from the principals and other limited partners.



State of Rhode Island

Department of State | Office of the Secretary of State

Nellie M. Gorbea, *Secretary of State*

I, NELLIE M. GORBEA, Secretary of State of the State of Rhode Island,

hereby certify that this document, duly executed in accordance with the provisions

of Title 7 of the General Laws of Rhode Island, as amended, has been filed in this

office on this day:

August 23, 2021 03:01 PM

A handwritten signature in blue ink, reading "Nellie M. Gorbea". The signature is fluid and cursive.

Nellie M. Gorbea
Secretary of State

