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State of Rhode Island

Department of State - Business Services Division

2021 DEC -8 P 1:35

Articles of Amendment**DOMESTIC Business Corporation**

→ Filing Fee: \$50.00 (\$210 for an increase in authorized shares)

Pursuant to the provisions of RIGL 7-1.2-905, the undersigned corporation adopts the following Articles of Amendment to its Articles of Incorporation:

1. Entity ID Number: 000125585	2. The name of the corporation is: Waterson Stevedoring, Inc.									
3. The shareholders of the corporation (or, where no shares have been issued by the board of directors of the corporation) in the manner prescribed by RIGL 7-1.2 adopted the following amendment(s) to the Articles of Incorporation on:										
4. If the entity's name is changing, state the new name. Check the box to indicate no change ☒										
5. If the total authorized shares are changing complete the following section: <i>*List ALL authorized shares as of this amendment.</i> <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left; border-bottom: 1px solid black;">Total Authorized Shares (Number of Shares)</th> <th style="text-align: left; border-bottom: 1px solid black;">Class of Stock</th> <th style="text-align: left; border-bottom: 1px solid black;">Par Value Per Share</th> </tr> </thead> <tbody> <tr> <td style="border-bottom: 1px solid black;">100</td> <td style="border-bottom: 1px solid black;">Class A Common</td> <td style="border-bottom: 1px solid black;">0</td> </tr> <tr> <td style="border-bottom: 1px solid black;">9,900</td> <td style="border-bottom: 1px solid black;">Class B Common</td> <td style="border-bottom: 1px solid black;">0</td> </tr> </tbody> </table>		Total Authorized Shares (Number of Shares)	Class of Stock	Par Value Per Share	100	Class A Common	0	9,900	Class B Common	0
Total Authorized Shares (Number of Shares)	Class of Stock	Par Value Per Share								
100	Class A Common	0								
9,900	Class B Common	0								
If you desire, you may include a statement of all or any of the designations and the power, preferences, and rights, including voting rights, and the qualifications, limitations, or restrictions of them which are permitted by the provisions of RIGL 7-1.2. State any provisions here (optional): See attached Check the box to indicate an attachment ☒										
Check the box to indicate no change ☐										
6. If the period of its duration is changing complete the following section: CHECK ONE BOX ONLY										
☐ Perpetual (on-going) ☐ Date certain for dissolution _____ Check the box to indicate no change ☒										

MAIL TO:**Division of Business Services**

148 W River Street, Providence, Rhode Island 02904-2615

Phone: (401) 222-3040

Website: www.sos.ri.gov

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BY 1:35

FORM 101 - Revised: 05/2021

7. If the entity's purpose is changing complete the following section: **The new purpose should include ALL activity to be transacted in the State of Rhode Island.*

Check the box to indicate an attachment ☐

Check the box to indicate no change ☒

8. If adding or amending additional provisions, complete the following section:

Check the box to indicate an attachment ☐

Check the box to indicate no change ☒

9. As required by RIGL 7-1.2-105, the entity has paid all fees and taxes.

10. Date when these Articles of Amendment will be effective: **CHECK ONE BOX ONLY**

☒ Date received (Upon filing)

☐ Later effective date (Date must be no more than 90 days from the date of filing) _____

Under penalty of perjury, I declare and affirm that I have examined these Articles of Amendment, including any accompanying attachments, and that all statements contained herein are true and correct.

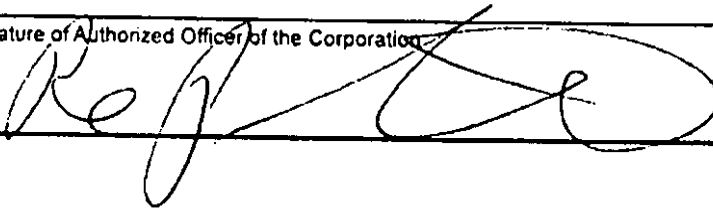
Type or Print Name of Authorized Officer of the Corporation

Bruce P. Waterson, President

Date

December 7, 2021

Signature of Authorized Officer of the Corporation



**ATTACHMENT TO ARTICLES OF AMENDMENT TO
ARTICLES OF INCORPORATION OF
WATERSON STEVEDORING, INC.**

1. That Article FOURTH of the Articles of Incorporation be deleted in its entirety and the following be substituted in lieu thereof:

"The aggregate number of shares which the Corporation shall have authority to issue is Ten Thousand (10,000) shares of common stock, with no par value, of which (a) One Hundred (100) shares shall be designated as Class A Common Stock, with no par value (the "Class A Common Stock") and (b) Nine Thousand Nine Hundred (9,900) shares shall be designated as Class B Common Stock, with no par value (the "Class B Common Stock").

The designations and the powers, preferences and rights, including voting rights, and the qualifications, limitations, or restrictions thereof, of the shares of Class A Common Stock and Class B Common Stock, shall be as follows:

Except as otherwise required by law, the voting power for the election of officers, directors, and for all other purposes shall be vested exclusively in the holders of shares of Class A Common Stock, and holders of shares of Class B Common Stock shall not have any voting power or be entitled to receive any notice of meetings of stockholders. In all other respects, the designations, powers, preferences and rights, and qualifications, limitations and restrictions thereof, of the shares of Class A Common Stock and Class B Common Stock shall be identical, share for share."

2. That upon the effective date and time of the amendment (the "Effective Time"), all shares of Common Stock issued and outstanding immediately prior to the Effective Time shall be exchanged for, and reclassified and converted into, shares of Class A Common Stock and Class B Common Stock on the following basis: Each share of Common Stock issued and outstanding immediately prior to the Effective Time shall be exchanged for, and reclassified and converted into, one-tenths (0.1) share of Class A Common Stock and nine and nine-tenths (9.9) shares of Class B Common Stock.

The effect of such amendment shall not reduce the Corporation's stated capital.



State of Rhode Island

Department of State | Office of the Secretary of State

Nellie M. Gorbea, *Secretary of State*

I, NELLIE M. GORBEA, Secretary of State of the State of Rhode Island,

hereby certify that this document, duly executed in accordance with the provisions

of Title 7 of the General Laws of Rhode Island, as amended, has been filed in this

office on this day:

December 08, 2021 01:35 PM

A handwritten signature in blue ink, appearing to read "Nellie M. Gorbea", is written in a cursive style.

Nellie M. Gorbea
Secretary of State

