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May 25, 2023

TO CREDITORS AND OTHER PARTIES IN INTEREST:

Re: Vitae Industries, Inc., One Richmond Square, Ste 210E, Providence, RI

On May 18, 2023, the Rhode Island Superior Court entered an Order appointing the undersigned Receiver of the assets of Vitae Industries, Inc. ("Defendants").

A Receivership is a State Court insolvency proceeding. The Receiver is an Officer of the Court, appointed to represent the interests of all creditors and parties in interest. Our office does not and has not represented Defendant or its principals. The Receiver has been appointed as a neutral, impartial Receiver, for the purpose of stabilizing the financial affairs of Defendant, continuing the business operations of Defendant, and, subject to Court approval, after notice to all creditors, taking such other actions as the Receiver deems necessary and appropriate, including the sale of some or all of the Defendant's assets.

In connection with the Receivership, as set forth in Paragraph 1 of the enclosed Notice, all creditors are enjoined and stayed from taking any action to enforce their claims against Defendants and/or their assets.

No claims will be approved and no distribution to creditors will take place without notice to all creditors and other parties in interest who file a Proof of Claim with the Receiver, after a Hearing thereon before the Rhode Island Superior Court.

In order that your interests are protected and that you receive notice of all appropriate court filings in connection with this case, please visit www.crfllp.com and navigate to the current cases section. Once there, select the appropriate company and click on the link to file a Proof of Claim. If you have questions about this process, please contact Joyce Gauthier for assistance.

As indicated in the enclosed Notice, the Rhode Island Superior Court has scheduled a Hearing on continuation of the undersigned as Permanent Receiver, for 10:00 a.m. on June 20,

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2023, remotely via WebEx. Creditors and other interested parties are welcome to attend but are not required to do so.

If you have any questions regarding any aspect of the foregoing, please feel free to contact the Receiver.

Very truly yours,

/s/ Richard J. Land

Richard J. Land, Receiver

Enclosure

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