

STATE OF RHODE ISLAND
PROVIDENCE, SC.

SUPERIOR COURT

Lawrence C. LaBonte

Petitioner

vs.

New England Development RI, LLC

Respondent

524024

P.M. 2010-4650

REC'D RIDOS BSD
23 DEC 12 AM 9:16:48

JUDGMENT AND ORDER

On the 28th day of November, 2023, the Final Report and Request for Fees of Peter J. Furness, Esq., Permanent Receiver ("Receiver") of Respondent, came on for hearing and the Court being satisfied that notice of said hearing has been given to all the stakeholders and creditors of the Respondent known to the Receiver, and with no objections being filed to the Final Report, it is hereby:

ORDERED, ADJUDGED AND DECREED

1. All of the Receiver's acts, doings, and disbursements as Temporary and Permanent Receiver are hereby approved, confirmed, and ratified;
2. That the Receiver's Final Report and Proposed Claim Recommendations are hereby approved and the Receiver is authorized and directed to pay those claims as he has recommended;
3. That in the Receiver's business judgment, and in consideration of Vincent Coccoli's consent to the entry of this Order, agreement not to appeal this Order and Vincent Coccoli's release of all claims against the Respondent, the Receiver, his agents, attorneys and assigns, the Receiver is authorized to abandon all of his claims against Vincent Coccoli including but not limited to claims for reimbursement of attorney's fees and for claims for contempt;
4. The Court will vacate the Orders finding Vincent Coccoli in contempt and relating to the Body Attachment issued against him;
5. That the Receiver's request for approval of and payment of fees in the amount of \$691,256.10 and \$17,503.92 for reimbursement of costs advanced is granted and the Receiver is authorized and directed to pay those claims as recommended to the extend funds are available to satisfy those claims;
6. That the Receiver's bond may be canceled forthwith;
7. That the Receiver is hereby authorized to abandon and destroy all of Respondent's papers, books and records and any outstanding assets not previously abandoned or destroyed by the Receiver herein and;

- 8. That the final disbursements and distributions, as proposed in the Recciver's Final Report, are hereby approved and authorized to be made by the Receiver;
- 9. That the Respondent entity is hereby dissolved and shall be so reflected in the books and records of the Rhode Island Secretary of State.

ENTERED:


Brian P. Stern
Associate Justice

JUSTICE BRIAN STERN
December 1, 2023

PER ORDER:

/s/ **Carin Miley**
Deputy Clerk I
December 1, 2023

CLERK



CONSENTED TO AS TO FORM AND
SUBSTANCE

/s/Stephen A. Izzi
Stephen A. Izzi, Esquire
Attorney for Vincent Cocoli
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Prepared by: /s/ Peter J. Furness
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ANDREW S. RICHARDSON
1953 - 2014

December 7, 2023

Rhode Island Secretary of State
Business Services
148 West River Street
Providence, RI 02904-2615

RE: New England Development RI, LLC

Dear Sir or Madam:

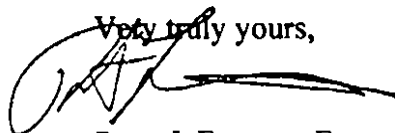
Enclosed please find an Order from The Rhode Island Superior Court dated November 28, 2023 signed by Justice Brian Stern. This Order is applicable to the entity, New England Development RI, LLC (ID#000524024).

This entity has been ordered dissolved by the Court. Kindly update your records accordingly.

Please contact the undersigned should you require anything further in this matter.

Thank you.

Very truly yours,



Peter J. Furness, Esq.

Enclosure
PJF/crs