



State of Rhode Island
Department of State - Business Services Division

24 SEP 11 2024 13:13

Articles of Organization

DOMESTIC Limited Liability Company

→ Filing Fee: \$150.00

Pursuant to the provisions of RIGL 7-16, the following Articles of Organization are adopted for the limited liability company to be organized hereby:

1. The name of the limited liability company is:		
319 Tockwotten Cove Road LLC		
2. The name and address of the initial resident agent/office in Rhode Island is:		
Agent Name Corporation Service Company		
Street Address (NOT a P.O. Box) 222 Jefferson Boulevard, Suite 200		
City/Town Warwick	State RHODE ISLAND	Zip Code 02888
3. Under the terms of these Articles of Organization and any written operating agreement made or intended to be made, the limited liability company is intended to be treated for purposes of federal income taxation as (CHECK ONE BOX):		
<input type="checkbox"/> a disregarded as an entity separate from its member (single member LLC)		
<input checked="" type="checkbox"/> a partnership		
<input type="checkbox"/> a corporation		
4. The address of the principal office of the limited liability company, if it is determined at the time of organization:		
Street Address 52 Headley Place		
City/Town Maplewood	State NJ	Zip Code 07040
5. The limited liability company has the purpose of engaging in any lawful business, and shall have perpetual existence until dissolved or terminated in accordance with <u>RIGL 7-16</u> , unless a more limited purpose or duration is set forth in Section 6 of these Articles of Organization.		

FILED

SEP 11 2024

BY

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PS

MAIL TO:

Division of Business Services
148 W. River Street, Providence, Rhode Island 02904-2615
Phone: (401) 222-3040
Website: www.sos.ri.gov

6. Additional provisions, if any, not inconsistent with law, which the member(s) elect to have set forth in these Articles of Organization, including, but not limited to, any limitation of the purpose(s) or duration for which the limited liability company is formed, and any other provision which may be included in an operating agreement:

SEE EXHIBIT A ATTACHED HERETO AND MADE A PART HEREOF.

Check this box to indicate attachment ☒

7. The Limited Liability Company is to be managed by its:

You **MUST** check one box:

☐ Members (Owners)
DO NOT complete the chart below.

OR

☒ Manager(s). Complete the chart below.

MANAGER(S) NAME

ADDRESS

Robert W. McDonough

52 Headley Place
Maplewood, NJ 07040

Catherine G. McDonough

52 Headley Place
Maplewood, NJ 07040

Check this box to indicate attachment ☐

8. Date when these Articles of Organization will be effective: **CHECK ONE BOX ONLY**

☒ Date received (Upon filing)

☐ Later effective date (Date must be no more than 90 days from the date of filing) _____

Under penalty of perjury, I declare and affirm that I have examined these Articles of Organization, including any accompanying attachments, and that all statements contained herein are true and correct.

Name of Authorized Person

Address

Catherine W. McDonough

52 Headley Place

City/Town

State

Zip Code

Maplewood

NJ

07040

Signature of Authorized Person

Date

Catherine W. McDonough

09/09/2024

If you have any questions, please call us at (401) 222-3040, Monday through Friday, between 8:30 a.m. and 4:30 p.m., or email corporations@sos.ri.gov.

EXHIBIT A
to
Articles of Organization
of
319 Tockwotten Cove Road LLC

Article 6: Additional provisions not inconsistent with law set forth in these Articles of Organization:

- A. A Manager (as herein defined) of the limited liability company shall not be personally liable to the limited liability company or to its members for monetary damages for breach of any duty provided for in Section 7-16-17 of the General Laws of Rhode Island, 1956, as amended (the "General Laws"), except for (i) liability for breach of the Manager's duty of loyalty to the limited liability company or its members, (ii) liability for acts or omissions not in good faith or which involve intentional misconduct or a knowing violation of law, (iii) liability imposed pursuant to the provisions of Section 7-16-32 of the General Laws, or (iv) liability for any transaction from which the Manager derived an improper personal benefit, unless said transaction was with the informed consent of the members or a majority of the disinterested Managers. If the General Laws are amended after the adoption of this Article 6 to authorize action further eliminating or limiting the personal liability of Managers, then the liability of each Manager of the limited liability company shall be eliminated or limited to the fullest extent permitted by the General Laws, as so amended. Neither the amendment nor repeal of this Article 6 nor the adoption of any provision of these Articles of Organization inconsistent with this Article 6 shall eliminate or reduce the effect of this Article 6 in respect of any matter occurring, or any cause of action, suit or claim relating to any matter occurring, prior to such amendment, repeal or adoption of an inconsistent provision.
- B. (i) The members of the limited liability company may include provisions in the limited liability company's operating agreement which provide that each member, Manager, agent, or employee, past or present, of the limited liability company (an "Indemnified Person"), shall be indemnified in the manner and to the extent permitted by the General Laws, or as shall be otherwise provided in said operating agreement.
- (ii) In addition to the authority conferred upon the members and Managers of the limited liability company by the foregoing paragraph (i), the members of the limited liability company may include provisions in the operating agreement, or the Managers may authorize agreements to be entered into with each Indemnified Person, for the purpose of indemnifying such person in the manner and to the extent provided herein:
- (1) The operating agreement provisions or agreements authorized hereby may provide that the limited liability company shall, subject to the provisions of

this Article 6B(ii), pay on behalf of an Indemnified Person any Loss or Expenses (each as herein defined) arising from any claim or claims which are made against the Indemnified Person (whether individually or jointly with other Indemnified Persons) by reason of any Covered Act (as herein defined) of the Indemnified Person.

(2) For the purposes of this Article 6B(ii), when used herein:

(a) "Manager(s)" means any or all of the Managers of the limited liability company or those one or more members or other persons who are exercising any powers normally vested in the Managers;

(b) "Loss" means any amount which an Indemnified Person is legally obligated to pay for any claim for Covered Acts and shall include, without being limited to, damages, settlements, fines, penalties or, with respect to employee benefit plans, excise taxes;

(c) "Expenses" means any expenses incurred in connection with the defense against any claim for Covered Acts, including, without being limited to, legal, accounting or investigative fees and expenses or bonds necessary to pursue an appeal of an adverse judgment; and

(d) "Covered Act" means any act or omission of an Indemnified Person in the Indemnified Person's official capacity with the limited liability company and while serving in such capacity or while serving at the request of the limited liability company as a member of the governing body, Manager, officer, employee or agent of another limited liability company, including, but not limited to, any entities which are subsidiaries or affiliates of the limited liability company, corporation, partnership, joint venture, trust, other enterprise or employee benefit plan.

(3) The operating agreement provisions or agreements authorized hereby may cover Loss or Expenses arising from any claims made against a retired Indemnified Person, the estate, heirs or legal representative of a deceased Indemnified Person or the legal representative of an incompetent, insolvent or bankrupt Indemnified Person, where the Indemnified Person was an Indemnified Person at the time the Covered Act upon which such claims are based occurred.

(4) Any operating agreement provisions or agreements authorized hereby may provide for the advancement of Expenses to an Indemnified Person prior to the final disposition of any action, suit or proceeding, or any appeal therefrom, involving such Indemnified Person and based on the alleged commission by such Indemnified Person of a Covered Act, subject to an undertaking by or on behalf of such Indemnified Person to repay the same to the limited liability company if the Covered Act involves a claim for

which indemnification is not permitted under clause (5) below, and the final disposition of such action, suit proceeding or appeal results in an adjudication adverse to such Indemnified Person.

- (5) The operating agreement provisions or agreements authorized hereby may not indemnify an Indemnified Person from and against any Loss, and the limited liability company shall not reimburse for any Expenses, in connection with any claim or claims made against an Indemnified Person which the limited liability company shall determine to have resulted from: (a) any breach of the Indemnified Person's duty of loyalty to the limited liability company or its members; (b) acts or omissions not in good faith or which involve intentional misconduct or knowing violation of law; (c) action contravening Section 7-16-17 of the General Laws; or (d) a transaction from which the person seeking indemnification derived an improper personal benefit, unless said transaction was with the informed consent of the members or a majority of the disinterested Managers.