

**FOR VIEWING
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(DO NOT CERTIFY)

77-S 319
Effective
May 11, 1977.

AN ACT in Amendment of an Act to Incorporate St. George's School Passed at the January Session of the General Assembly, 1907.

It is enacted by the General Assembly as follows:

Section 1. Sec. 3 of an act passed by the general assembly at its January session, A. D. 1907, entitled "An act to incorporate the president, headmaster and board of trustees of St. George's school", as later amended by an act of the general assembly passed by the general assembly at its January session, A.D. 1964 entitled "An act exempting the president, headmaster and board of trustees of St. George's school from taxation", and by an "Amendment of articles of association of non-business corporation" filed in the secretary of state's office amending certain provisions of the corporation's charter, including a change in its name to "St. George's school", is hereby further amended to read as follows:

Sec. 3. Said corporation may receive and acquire by gift, devise, bequest, purchase, or otherwise, and may hold, manage, and dispose of real and personal estate in an amount not to exceed ~~five~~ **twenty-five** million dollars, and said property shall be exempt from taxation to the extent that the same shall be used for educational, charitable or religious purposes."

Sec. 2. This act shall take effect upon its passage and all acts inconsistent herewith are hereby repealed.
