



**State of Rhode Island  
Office of the Secretary of State**

**Fee: \$50.00**

Division Of Business Services  
148 W. River Street  
Providence RI 02904-2615  
(401) 222-3040

**Foreign Business Corporation  
Annual Report**

*Filing Period: February 1 - May 1*

*In accordance with R.I.G.L. 7-1.2-1501(e), each corporation failing or refusing to file its annual report within thirty (30) days after the time prescribed by law (R.I.G.L. 7-1.2-1501(c&d)) is subject to a penalty fee of \$25.00.*

**ANNUAL REPORT YEAR - ENTER THE CURRENT YEAR 2025:** 2025

**1. Corporate ID No.** 001768550

**2. Name of Corporation** Community Financial System, Inc.

**3. Street Address Principal Business Office:**

No. and Street: 5790 WIDEWATERS PARKWAY

City or Town: DEWITT

State: NY Zip: 13214 Country: USA

**4. Business Phone No.**

(315) 445-7311

**5. State of Incorporation**

State: DE

**NAICS CODE**

Enter the six digit NAICS Code that best describes the primary business conducted by the entity. Download the list of codes [here](#). More information on [NAICS](#) can be found online.

551111

**6. Brief Description of the Character of Business Conducted in Rhode Island**

DIVERSIFIED FINANCIAL SERVICES

**7. Names and Addresses of the Officers and Directors:**

**All officers and directors must be listed.**

| Title | Individual Name<br>First, Middle, Last, Suffix | Address<br>Address, City or Town, State, Zip Code, Country |
|-------|--|--|
|-------|--|--|

|                                 |                      |   |
|---------------------------------|----------------------|---|
| PRESIDENT                       | DIMITAR A KARAIVANOV | 5790 WIDEWATERS PKWY<br>DEWITT, NY 13214 USA      |
| SECRETARY                       | DANIELLE CIMA        | 5790 WIDEWATERS PKWY<br>DEWITT, NY 13214 USA      |
| CEO                             | DIMITAR A KARAIVANOV | 5790 WIDEWATERS PKWY<br>DEWITT, NY 13214 USA      |
| AVP - TAX MANAGER               | MARK SHIMER          | 5790 WIDEWATERS PARKWAY<br>SYRACUSE, NY 13214 USA |
| CFO & TREASURER                 | JOSEPH SUTARIS       | 5790 WIDEWATERS PARKWAY<br>SYRACUSE, NY 13214 USA |
| GENERAL COUNSEL                 | MICHAEL ABDO         | 5790 WIDEWATERS PARKWAY<br>SYRACUSE, NY 13214 USA |
| CHIEF HUMAN RESOURCE<br>OFFICER | MAUREEN GILLAN-MYER  | 5790 WIDEWATERS PARKWAY<br>SYRACUSE, NY 13214 USA |
| CHIEF ACCOUNTING OFFICER        | DERESA DURKEE        | 5790 WIDEWATERS PARKWAY<br>SYRACUSE, NY 13214 USA |
| BOARD SECRETARY                 | MARGUERITE GEISS     | 5790 WIDEWATERS PARKWAY<br>SYRACUSE, NY 13214 USA |
| OTHER OFFICER                   | DERESA DURKEE        | 194 WASHINGTON AVE., STE 310<br>ALBANY, NY 12210  |
| DIRECTOR                        | JOHN PARENTE         | 5790 WIDEWATERS PKWY<br>DEWITT, NY 13214 USA      |
| DIRECTOR                        | ERIC E STICKELS      | 5790 WIDEWATERS PKWY<br>DEWITT, NY 13214 USA      |
| DIRECTOR                        | SUSAN E SKERRITT     | 5790 WIDEWATERS PKWY<br>DEWITT, NY 13214 USA      |
| DIRECTOR                        | SALLY A STEELE       | 5790 WIDEWATERS PKWY<br>DEWITT, NY 13214 USA      |
| DIRECTOR                        | KERRIE D MACPHERSON  | 5790 WIDEWATERS PKWY<br>DEWITT, NY 13214 USA      |
| DIRECTOR                        | DIMITAR A KARAIVANOV | 5790 WIDEWATERS PKWY<br>DEWITT, NY 13214 USA      |
| DIRECTOR                        | JEFFERY J KNAUSS     | 5790 WIDEWATERS PKWY<br>DEWITT, NY 13214 USA      |
| DIRECTOR                        | MARC J BOLUS         | 5790 WIDEWATERS PARKWAY<br>DEWITT, NY 13214 USA   |
| DIRECTOR                        | RAYMOND RECOR III    | 5790 WIDEWATERS PARKWAY<br>SYRACUSE, NY 13214 USA |
| DIRECTOR                        | MICHELLE SULLIVAN    | 5790 WIDEWATERS PARKWAY<br>SYRACUSE, NY 13214 USA |
| DIRECTOR                        | JOHN WHIPPLE         | 5790 WIDEWATERS PARKWAY<br>SYRACUSE, NY 13214 USA |

## 8. Shares Authorized and Issued

| Class of Stock | Series of Stock | Par Value Per | Total Authorized<br>Shares | Total Issued<br>and |
|----------------|-----------------|---------------|----------------------------|---------------------|
|----------------|-----------------|---------------|----------------------------|---------------------|

|     |  | Share    |                         | Outstanding<br>Num of<br>Shares |
|-----|--|----------|-------------------------|---------------------------------|
|     |  |          | <i>Number of Shares</i> |                                 |
| CWP |  | \$1.0000 | 75,000,000.00           | 0                               |
| PWP |  | \$1.0000 | 500,000.00              | 0                               |

**9. This report must be executed on behalf of the corporation by an authorized representative. If the corporation is in the hands of a receiver or trustee, this report must be executed on behalf of the corporation by the receiver or trustee.**

**Signed this 22 Day of April, 2025 at 5:53:30 PM.** *This electronic signature of the individual or individuals signing this instrument constitutes the affirmation or acknowledgement of the signatory, under penalties of perjury, that this instrument is that individual's act and deed or the act and deed of the corporation, and that the facts stated herein are true, as of the date of the electronic filing, in compliance with R.I. Gen. Laws § 7-1.2.*

By DERESA DURKEE

Signature of Authorized Representative of the Corporation

Form No. 630  
Revised 09/07

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