



**State of Rhode Island
Office of the Secretary of State**

Fee: \$50.00

Division Of Business Services
148 W. River Street
Providence RI 02904-2615
(401) 222-3040

**Foreign Business Corporation
Annual Report**

Filing Period: February 1 - May 1

In accordance with R.I.G.L. 7-1.2-1501(e), each corporation failing or refusing to file its annual report within thirty (30) days after the time prescribed by law (R.I.G.L. 7-1.2-1501(c&d)) is subject to a penalty fee of \$25.00.

ANNUAL REPORT YEAR - ENTER THE CURRENT YEAR 2025: 2025

1. Corporate ID No. 001765413

2. Name of Corporation Payward Financial, Inc.

3. Street Address Principal Business Office:

No. and Street: 106 E. LINCOLNWAY
FOURTH FLOOR

City or Town: CHEYENNE State: WY Zip: 82001 Country: USA

4. Business Phone No.

5. State of Incorporation

State: WY

NAICS CODE

Enter the six digit NAICS Code that best describes the primary business conducted by the entity. Download the list of codes [here](#). More information on [NAICS](#) can be found online.

522110

6. Brief Description of the Character of Business Conducted in Rhode Island

PAYWARD FINANCIAL, INC. (DBA "KRAKEN FINANCIAL") IS A WYOMING-CHARTERED SPECIAL PURPOSE DEPOSITORY INSTITUTION ("SPDI"). SPDIS ARE STATE CHARTERED, FULLY RESERVED BANKS THAT RECEIVE DEPOSITS AND CONDUCT OTHER ACTIVITY

INCIDENTAL TO THE BUSINESS OF BANKING, INCLUDING CUSTODY, ASSET SERVICING, FIDUCIARY ASSET MANAGEMENT, AND RELATED ACTIVITIES. THIS CHARTER EXPLICITLY PROHIBITS AN SPDI FROM MAKING LOANS. PRODUCTS AND SERVICES INCLUDE BUT ARE NOT LIMITED TO DIGITAL ASSET CUSTODY AND FIAT DEPOSIT ACCOUNTS.

7. Names and Addresses of the Officers and Directors:

All officers and directors must be listed.

Title	Individual Name First, Middle, Last, Suffix	Address Address, City or Town, State, Zip Code, Country
TREASURER	MATT WHALEY	106 E. LINCOLNWAY FOURTH FLOOR CHEYENNE, WY 82001 USA
SECRETARY	GRACE STRICKLAND	106 E. LINCOLNWAY FOURTH FLOOR CHEYENNE, WY 82001 USA
CEO	TREVOR RUTAR	106 E. LINCOLNWAY FOURTH FLOOR CHEYENNE, WY 82001 USA
CFO	BRIAN MATHENA	106 E. LINCOLNWAY FOURTH FLOOR CHEYENNE, WY 82001 USA
CHIEF COMPLIANCE OFFICER	JOSHUA FRETTO	106 E. LINCOLNWAY FOURTH FLOOR CHEYENNE, WY 82001 USA
CHIEF OPERATING OFFICER	TREVOR RUTAR	106 E. LINCOLNWAY FOURTH FLOOR CHEYENNE, WY 82001 USA
CHIEF INFORMATION SECURITY OFFICER	REGINALD SIMINGTON	106 E. LINCOLNWAY FOURTH FLOOR CHEYENNE, WY 82001 USA
DIRECTOR	DAVID ZACKS	106 E. LINCOLNWAY FOURTH FLOOR CHEYENNE, WY 82001 USA
DIRECTOR	TREVOR RUTAR	106 E. LINCOLNWAY FOURTH FLOOR CHEYENNE, WY 82001 USA
DIRECTOR	JAN OWEN	106 E. LINCOLNWAY FOURTH FLOOR CHEYENNE, WY 82001 USA
DIRECTOR	STEPHANIE LEMMERMAN	106 E. LINCOLNWAY FOURTH FLOOR CHEYENNE, WY 82001 USA
DIRECTOR	CURTIS TING	106 E. LINCOLNWAY FOURTH FLOOR CHEYENNE, WY 82001 USA

8. Shares Authorized and Issued

Class of Stock	Series of Stock	Par Value Per Share	Total Authorized Shares <i>Number of Shares</i>	Total Issued and Outstanding <i>Num of Shares</i>
CWP		\$100.0000	50,000.00	50000

9. This report must be executed on behalf of the corporation by an authorized representative. If the corporation is in the hands of a receiver or trustee, this report must be executed on behalf of the corporation by the receiver or trustee.

Signed this 7 Day of May, 2025 at 3:15:14 PM. *This electronic signature of the individual or individuals signing this instrument constitutes the affirmation or acknowledgement of the signatory, under penalties of perjury, that this instrument is that individual's act and deed or the act and deed of the corporation, and that the facts stated herein are true, as of the date of the electronic filing, in compliance with R.I. Gen. Laws § 7-1.2.*

By ADAM KEARNEY

Signature of Authorized Representative of the Corporation

Form No. 630
Revised 09/07

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