

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS OMNIBUS CALENDAR ASSIGNMENT FORM SUPERIOR COURT

KXPROVIDENCE/BRISTOL ()KENT ()WASHINGTON ()NEWPORT
Edward W. DeCesaris	CASE NO.
VS	
Hartford Oil Company, Inc.	PB No. 08-5011
REQUESTED CALENDAR ASSIGNMENT	
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SPECIAL MASTER CALENDAR)	
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HEARING DATE: CLERK:	
METHOD OF ASSIGNMENT	
() MOTION TO ASSIGN () STIPULATION TO ASSIGN () COURT ORDER PURSUANT TO TEMPORARY EX PARTE ORDER BASED ON METHOD OF ASSIGNMENT STATE ANY RELEVANT INFORMATION BELOW	
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ATTORNEYS DATE	DATE/TIME STAMP
SIGNATURES	
PLAINTIFFS DEFENDANTS	
PRINT NAME Diane Finkle, Receiver	

NOTICE

- 1. <u>Please Take Notice</u> that an Hearing on the <u>Petition to Sell Defendant's Customer List</u>, free and clear of liens and encumbrances, to Brennan Oil & Heating Co., Inc., or its nominee, for the purchase price of \$72,000, will be held at 9:30 a.m. on the 1st day of October, 2008, before the Providence County Superior Court, on the Business Calendar, ASSOCIATE MICHAEL A. SILVERSTEIN presiding, in <u>COURTROOM 17</u>, 4th FLOOR, The Governor Licht Judicial Complex, 250 Benefit Street, Providence, Rhode Island.
- 2. A copy of said <u>Petition</u> is on file with the Clerk's Office of said Court. For further information, please feel free to call Diane Finkle, Receiver, at (401) 273-8300.
- 3. Said Receiver shall give Notice of said Hearing by forwarding a copy of this <u>Omnibus Assignment Form</u> to all Defendant's creditors and stockholders known to the Receiver, and a copy of said <u>Petition</u> and this <u>Omnibus Assignment Form</u> to all parties listed on <u>Schedule A</u>, annexed to the <u>Affidavit of Notice</u> filed with said <u>Petition</u>, <u>via regular mail</u>, postage prepaid, at least 10 days prior to the date of said Hearing.

NOTICE: CREDITORS AND OTHER INTERESTED PARTIES ARE WELCOME TO ATTEND THE HEARING, BUT ARE NOT REQUIRED TO DO SO.

STATE OF RHODE ISLAND PROVIDENCE, SC.

SUPERIOR COURT

Edward W. DeCesaris
Plaintiff

Vs.

P.B. No. 08-5011

Hartford Oil Company, Inc.
Defendant

PETITION TO SELL DEFENDANT'S CUSTOMER LIST FREE AND CLEAR OF LIENS

To the Honorable Superior Court for the Counties of Providence and Bristol, respectfully represents Allan M. Shine, Esq., of the City and County of Providence, as follows:

- Petitioner is the duly appointed Receiver of the above-referenced Defendant (the "Receiver").
- 2. Included among the property of the Defendant's Receivership Estate is the proprietary list of Defendant's customers in effect as of the date of the Offer referenced herein (the "Customer List").
- 3. The Receiver has received an Offer, a copy of which is annexed hereto and hereby incorporated herein, from Brennan Oil & Heating Co., Inc., to purchase the Receiver's right, title and interest as Receiver, free and clear of mortgages, security interests, liens, encumbrances, claims and interests, including but not limited to all statutory liens and all other claims of the Town of Johnston and the State of Rhode Island (the "Governmental Authorities"), in and to the Customer List, for the purchase price of \$72,000, upon the terms and conditions set forth in said Offer, with all security interests, liens, encumbrances, claims and interests in and to the Customer List, including but not limited to all statutory liens and all other claims of the Governmental Authorities, to be transferred to the sale proceeds thereof in the same priority as prior to such transfer.

- 4. The Receiver believes that the sale of the Customer List was negotiated at armslength and the Purchaser is a good faith purchaser. Upon review of the terms of the sale, the Receiver believes that the sale is fair and commercially reasonable, the terms and conditions of the Offer are commercially reasonable, and the sale has been marketed in a fair and commercially reasonable manner.
- 5. The Receiver believes that it is in the best interest of the creditors of the within Estate that the Customer List be sold upon the terms of the Offer of Brennan Oil & Heating Co., Inc., as set forth therein, subject to higher and better offers, with all security interests, liens, encumbrances, claims and interests against the Customer List, including but not limited to the Governmental Authorities, to be transferred to the sale proceeds thereof in the same priority as prior to such transfer.
- 6. The Receiver believes that Notice of Hearing on the within Petition should be given to all parties who have recorded liens against the assets of the Defendant at the Uniform Commercial Code Division of the Office of the Secretary of State of Rhode Island, as set forth on the Schedule of UCC Financing Statements and Liens annexed hereto, to all Governmental Authorities, to all creditors of the Defendant known to the Receiver, to Defendant's shareholders, and to all other interested parties as set forth on Schedule A annexed hereto, and that all entities who claim an interest, lien, or encumbrance against the Customer List, including but not limited to those parties set forth on the Schedule of UCC Financing Statements and Liens, including those of the Governmental Authorities, be directed to execute and deliver to the Receiver, within seven (7) days of her written request, lien releases, UCC Financing Termination Statements, tax lien discharges, in the usual and customary form, and all other documents reasonably necessary to effectuate the release and discharge

of such security interests, liens, encumbrances, claims and interests, with the execution and delivery of the same to be without prejudice to or waiver of any such security interests, liens, encumbrances, claims and interests against the sale proceeds; provided however that nothing set forth in this paragraph shall be construed as to make the final Order approving this <u>Petition</u> conditional upon the Receiver seeking or obtaining such lien releases, tax lien discharges or UCC Financing Termination Statements, nor shall the closing on the sale of the Customer List be delayed as a result of the Receiver's inability or failure to obtain the same.

7. The Receiver further seeks a declaration in the Order approving the aforedescribed sale that all security interests, liens, encumbrances, claims and interests asserted against the Customer List, including but not limited to, the security interests, liens, encumbrances, claims and interests asserted by those parties listed on the Schedule of UCC Financing Statements and Liens annexed hereto, including those of the Governmental Authorities, are hereby declared to be released and discharged with respect to the Customer List upon consummation of the aforesaid sale, regardless of whether or not written releases and/or discharges are actually executed.

WHEREFORE, the Receiver prays:

- (a) That the within <u>Petition</u> be set down for Hearing before this Honorable Court;
- (b) That this Court find and rule that the aforedescribed sale is fair and commercially reasonable, that the Customer List has been marketed in a fair and commercially reasonable manner, that all of the terms and conditions of said sale are fair and commercially reasonable, that the Purchaser is a good faith purchaser, and good cause exists for granting the relief requested in the Petition;

- (c) That the Receiver be authorized to sell the Defendant's Customer List, free and clear of security interests, liens, encumbrances, claims and interests, including but not limited to, the Governmental Authorities, to Brennan Oil & Heating Co., Inc., or its nominee, or to any other parties which this Court deems in the best interest of creditors of the within Estate, upon the annexed terms and conditions, or such other terms and conditions as this Court may approve;
- (d) That all security interests, liens, encumbrances, claims and interests against the Customer List be transferred to the sale proceeds thereof in the same priority as prior to such transfer, including but not limited to, those of the Governmental Authorities;
- (e) That all entities who claim an interest, lien or encumbrance against the Customer List, including but not limited to, those parties set forth on the <u>Schedule of UCC Financing Statements</u> and <u>Liens</u>, be directed to execute and deliver to the Receiver, within seven (7) days of her written request, lien releases, tax discharges, UCC Financing Termination Statements, in the usual and customary form, and all other documents reasonably necessary to effectuate the release and discharge of such security interests, liens, encumbrances, claims and interests, with the execution and delivery of the same to be without prejudice to or waiver of any such security interests, liens, encumbrances, claims and interests against the sale proceeds;
- (f) That all security interests, liens, encumbrances, claims and interests, including but not limited to, those of the Governmental Authorities be declared, released and discharged with respect to the Customer List, and the entry of the Order authorizing such sale be declared to constitute evidence of such release and discharge;

(g) That said Receiver be authorized to execute and deliver any and all documents and take all other actions reasonably necessary to effectuate this Order and to consummate said sale; and

(h) That the Receiver be granted such other and further relief as this Court shall deem proper.

Diane Finkle, Receiver

State Bar No. 2644

WINOGRAD, SHINE & ZACKS, P.C.

123 Dyer Street

Providence, RI 02903

(401) 273-8300 Dated: 9/2/08

STATE OF RHODE ISLAND PROVIDENCE, SC,

SUPERIOR COURT

Edward W. DeCesaris
Plaintiff

Vs.

P.B. No. 08-5011

Hartford Oil Company, Inc.
Defendant

OFFER TO PURCHASE

To the Receiver of the above-named Defendant:

The undersigned ("Purchaser") does hereby offer to pay \$ 72.00. for all of your right, title, and interest as Receiver, free and clear of liens, security interests, claims, interests and encumbrances, in and to the list of Defendant's customers in effect as of the date of this Offer (the "Customer List").

The Purchaser hereby encloses a certified check or bank check in the amount of \$\frac{7,200}{c}\$, representing ten percent (10%) of the purchase price as a deposit in connection with this Offer. It is understood that you will hold this deposit in escrow, in an interest bearing account, pending submission of this Offer to the Rhode Island, Providence County Superior Court in this receivership proceeding (the "Court").

This Offer fully and completely expresses the parties' agreement, and all understandings and agreements heretofore had between the parties, if any, are extinguished, except for that certain Temporary Service Agreement entered into by the Receiver and the Purchaser regarding temporary service to Defendant's customers (the "Service Agreement"), and are of no force and effect except to the extent such are expressly set forth herein or in the Service Agreement, and in entering into this Offer, no reliance is made by Purchaser upon any statements or representations not embodied in this Offer.

If you are agreeable to accepting this <u>Offer</u> on the terms herein stated, please indicate below. This <u>Offer</u> is subject to the approval of the Court. The Purchaser understands that the Receiver and Court may entertain any higher Offers for the Customer List or assets of the Defendant prior to Court approval of this <u>Offer</u>. In the event this <u>Offer</u> is approved by the Court, the balance of the purchase price shall be paid to the Receiver by wire transfer of funds or by certified or bank check on the first business day following the date of entry of the Court Order approving this <u>Offer</u>, or on such earlier date as agreed to by the parties, so long as such Court Order is not the subject of an injunction or stay prohibiting consummation of the sale contemplated in this <u>Offer</u> (the "Closing Date"). It is agreed and understood that time is of the essence.

If the Purchaser shall breach of the terms of this Offer, the Receiver shall have the right to retain the deposit towards the payment of any damages to which the Receiver may be entitled by

reason of said default, without prejudice to any right to other or further damages or to pursue any remedy, legal and/or equitable, which may accrue to the Receiver by reason of such default. If Court approval of this Offer is not obtained within 45 days from the date of the Receiver's acceptance hereof, the Receiver may, at the Receiver's option, terminate this Offer, in which event the Receiver shall return to the Purchaser the deposit delivered to the Receiver in connection with this Offer.

This Offer and transfers resulting from this Offer are and shall be made without any representations or warranties whatsoever, by or from the Receiver, including but not limited to. any representations or warranties concerning accuracy, quantity, quality, reliability, condition or status of the Customer List or the customers listed thereon, merchantability, enforceability, validity, term, fitness for any purpose, or any other aspects of said Customer List, and the Customer List is sold "as is," "where is, and "with all faults".

The Purchaser reserves the right to assign this Offer to an entity owned by Purchaser or designated by Purchaser as its nominee.

Dennis R. Brennan - Brennan Oil + Heating Printed Name of Purchaser

9 Tag DR Address of Purchaser

North Providence, RI 02911

401-353-4256 Phone Number

Dated: 08/25/08

ACCEPTED:

Diane Finkle, as and only as Receiver of Hartford Oil Company, Inc., and not individually.

Dated: \$ 2 00

HARTFORD OIL COMPANY, INC. SERVICE LIST

Internal Revenue Service Insolvency Unit 380 Westminster Street, 4th Floor Providence, RI 02903

Internal Revenue Service/JFK Building Julia Sweeney P.O. Box 9112 Stop #20800 Boston, MA 02203

RI Division of Taxation James V. Cambio One Capitol Hill Providence, RI 02908

RI Department of Employment & Training Legal Counsel 1511 Pontiac Avenue Cranston, RI 02920-4407

RI Department of Environmental Management Legal Services 235 Promenade Street Providence, RI 02908

RI Department of Environmental Management Director 235 Promenade Street Providence, RI 02908

US Environmental Protection Agency Region One Director Mail Code 2241A 1200 Pennsylvania Avenue, NW Washington, DC 20460

Town of Johnston Tax Collector 1385 Hartford Avenue Johnston, RI 02919 William Conley, Esq. Town Solicitor, Town of Johnston 1385 Hartford Avenue Johnston, RI 02919

Narragansett Bay Commission Legal Department 1 Service Road Providence, RI 02905-5505

Rhode Island Secretary of State Director 148 W. River Street Providence, RI 02904

Verizon Insolvency Department Room 903 185 Franklin Street Boston, MA 02110

National Grid (Electric) Michael Larson PO Box 960 Northborough, MA 01532

National Grid (Electric) Accounts Processing PO Box 960 Northborough, MA 01532

National Grid (Gas) Bankruptcy Department C-3 300 Erie Boulevard West Syracuse, NY 13202

Beacon Mutual Ins. Co. c/o Charles Lovell, Esq. Partridge, Snow & Hahn 2364 Post Road Warwick, RI 02886 Beacon Mutual Insurance Company Patricia Archambault One Beacon Centre Warwick, RI 02886

National Grid c/o John McCoy, Esq. Carroll, Kelly & Murphy One Turks Head Placs, Suite 400 Providence, RI 02903

Pension Benefit Guaranty Corporation Legal Counsel 1200 K Street, N.W. Washington, DC 20005-4026

US Dept of Labor/Pension Welfare Benefits Div James Borages JFK Federal Building, Room 575 Boston, MA 02203

Henry Swan, Esq. Davis, Kilmarx, Swan & Bowling, LLP 101 Dyer Street Providence, RI 02903 Edward DeCesaris 37 Olney Street Johnston, RI 02919

Ford Credit PO Box 94380 Palatine, IL 60094-4380

Sovereign Bank Assignee of Fleet National Bank 1130 Berkshire Boulevard Wyomissing, PA 19160

Carl Ricci, Esq.
MacAdams, Wieck, DeLuca & Gemma
101 Dyer Street, Ste 400
Providence, RI 02903

Dennis R. Brennan Brennan Oil & Heating Co., Inc. 9 Tag Drive North Providence, RI 02911

HARTFORD OIL COMPANY, INC. SCHEDULE OF UCC FINANCING STATEMENTS AND LIENS

Sovereign Bank Assignee of Fleet National Bank 1130 Berkshire Boulevard Wyomissing, PA 19160

Town of Johnston Tax Collector 1385 Hartford Avenue Johnston, RI 02919

William Conley, Esq. Town Solicitor, Town of Johnston 1385 Hartford Avenue Johnston, RI 02919

RI Division of Taxation James V. Cambio One Capitol Hill Providence, RI 02908