

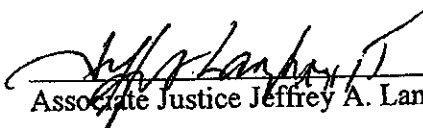
adminstrating non-routine Receiverships which involve unusual or complex legal, financial, or business issues.

6. That the commencement, prosecution, or continuance of the prosecution, of any action, suit, arbitration proceeding, hearing, or any foreclosure, reclamation or repossession proceeding, both judicial and non-judicial, or any other proceeding, in law, or in equity or under any statute, or otherwise, against said Respondent or any of its property, in any Court, agency, tribunal, or elsewhere, or before any arbitrator, or otherwise by any creditor, stockholder, corporation, partnership or any other person, or the levy of any attachment, execution or other process upon or against any property of said Respondent, or the taking or attempting to take into possession any property in the possession of the Respondent or of which the Respondent has the right to possession, or the cancellation at any time during the Receivership proceeding herein of any insurance policy, lease or other contract with Respondent, by any of such parties as aforesaid, other than the Receiver designated as aforesaid, or the termination of telephone, electric, gas or other utility service to Respondent, by any public utility, without obtaining prior approval thereof from this Honorable Court, in which connection said Receiver shall be entitled to prior notice and an opportunity to be heard, are hereby restrained and enjoined until further Order of this Court.


7. That a Citation be issued to said Respondent, returnable to the Superior Court sitting at Providence, Rhode Island on the 3rd day of November, 2009, at 9:30 a.m. at which time and place this cause is set down for Hearing on the prayer for the Appointment of a Permanent Receiver; that the Clerk of this Court shall give Notice of the pendency of the Petition herein by publishing this "Order Appointing Temporary Receiver" once in The Providence Journal on or before 10-20, 2009, and the Receiver shall give further notice by mailing, on or before 10-27, 2009, a copy of said Order Appointing Temporary Receiver to each of Respondent's creditors and members whose address is known or may become known to the Receiver.

ENTERED as an Order of this Court on this 13th day of October, 2009.

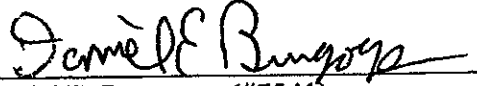
ENTER:


Associate Justice Jeffrey A. Lanphear

By Order,


Clerk

Presented By:



Daniel E. Burgoyne (#7541)

Attorney for Petitioner

ROBERTS, CARROLL, FELDSTEIN
& PEIRCE, INC.

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Providence, RI 02903

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10/1/2009

ATTORNEYS AT LAW



SHECHTMAN

HALPERIN

SAVAGE, LLP

A Limited Liability Partnership

RECEIVED
SECRETARY OF STATE
CORPORATIONS DIV
2009 OCT 27 AM 10:43

October 26, 2009

NOTICE TO ALL CREDITORS AND PARTIES IN INTEREST

63116

**RE: Allstate Painting & Wallcovering, Inc.
141 Industrial Drive
North Smithfield, Rhode Island 02896**

On October 13, 2009 the Rhode Island Superior Court serving Providence County entered an Order appointing the undersigned Temporary Receiver of the assets and business of Allstate Painting & Wallcovering, Inc. ("Allstate"). A copy of said Order is enclosed for your reference.

A Receivership is a state court insolvency proceeding. A Receiver is an officer of the Court, appointed for the purpose of representing the interests of all creditors. Our office does not and has not represented Allstate or its principals, and I have been appointed as a neutral, impartial Receiver for the purpose of stabilizing Allstate's financial affairs and ultimately marketing and selling Allstate's assets for the highest value with the purpose of maximizing recovery for creditors.

No private sale of assets, no approval of secured or any other claims, and no distribution to creditors will take place without notice to all creditors and other parties in interest who file a Proof of Claim with the Receiver and after a hearing thereon before the Providence County Rhode Island Superior Court.

Please note that a hearing with respect to the appointment of a Permanent Receiver is scheduled for **November 3, 2009, at 9:30 a.m.** in the Providence County Superior Court. You will receive a Proof of Claim to be completed along with additional instructions within a few weeks following the appointment of Permanent Receiver. Creditors and other interested parties are welcome to attend, **but are not required to do so.**

In connection with the Receivership, as set forth in Paragraph 6 of the enclosed Order, creditors are restrained and enjoined from taking any action to enforce any and all claims that they may be entitled to assert against Allstate and/or its assets.

Should you have any questions regarding any aspect of the foregoing, please feel free to contact the undersigned at (401) 272-1400.

Very truly yours,

Stephen F. Del Sesto, Esq.
Temporary Receiver of
Allstate Painting & Wallcovering, Inc.,
and not individually

Enclosure

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