## PARTNERSHIP CERTIFICATE

We, Albert A. Romano, of Providence, Rhode Island and Guido R. Salvadore of East Greenwich, Rhode Island, first being duly sworn, on oath, say as follows:

- We desire to form a limited partnership known as GLOCESTER DEVELOPMENT COMPANY.
- 2. The purposes of the Partnership are to acquire and develop certain real estate located on West Greenville Road, Glocester, Rhode Island, for investment, to improve and build on such real estate and to operate, manage and lease such land and buildings.
- 3. The location of the principal place of business of the partnership is West Greenville Road, Glocester, Rhode Island.
  - 4. The name and residence of each partner is as follows:

Albert A. Romano (General Partner) 67 Durham Street Providence, Rhode Island

Guido R. Salvadore (General Partner) 38 Sunset Drive East Greenwich, Rhode Island

Clark A. Sammartino (Limited Partner) 41 Boxwood Drive East Greenwich, Rhode Island

- 5. The term of the Partnership shall be from October 2/, 1971 to December 31, 2011.
- The limited partner has contributed the sum of \$20,000.00.
- 7. The limited partner shall receive his proportionate share of all Net Profits for each fiscal year based upon the ratio of Units owned to the total Units outstanding.
- 8. A Limited Partner may substitute an assignce as contributor in his place provided
  - (a) the assignor shall designate in a writing satisfactory to the General Partners his intention that his assignee is to become a Substituted Limited Partner;

- (b) all remaining Partners consent in writing to the admission of the assignee as a Substituted Limited Partner;
- (c) the assignee shall execute such instruments as the General Partners deem necessary or desirable to effect his admission as a Substituted Limited Partner and to evidence his acceptance of the terms of this Agreement; and
- (d) the assignee shall pay all reasonable expenses in connection with his admission as a Substituted Limited Partner.
- 9. The General Partners shall have the right to admit additional Limited Partners provided any such Limited Partner makes a contribution in cash or property of not less than \$5,000.00.
- 10. In the event of the death, retirement or insanity of a general partner, the business of the Partnership shall be continued by the remaining General Partner.

STATE OF RHODE ISLAND PROVIDENCE, SC.

Subscribed and sworn to before me this 2/ October, 1971.



## STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

I, A. RALPH MOLLIS, Secretary of State of the State of Rhode Island and Providence Plantations, hereby certify that this document, duly executed in accordance with the provisions of Title 7 of the General Laws of Rhode Island, as amended, has been filed in this office on this day:

A. RALPH MOLLIS

A. Japa 1. eeio

Secretary of State

