63116

STATE OF RHODE ISLAND PROVIDENCE, SC.

SUPERIOR COURT

SECRETARY OF STAT

BANK RHODE ISLAND Petitioner

VS.

ALLSTATE PAINTING & WALLCOVERING, INC.
Respondent

P.B. No.: 09-5767

FINAL JUDGMENT AND ORDER

This matter having come on for Hearing on February 9, 2011, on the Receiver's First and Final Report and Request for Fees by Stephen F. Del Sesto, Esq., Permanent Receiver herein, and the Court being satisfied that Notice of said Hearing has been given to all stockholders and creditors of the Respondent as set forth in the Affidavit of Notice filed by the Receiver relative to said Report, it is hereby

ORDERED, ADJUDGED AND DECREED:

- 1. That the First and Final Report of Stephen F. Del Sesto, Temporary and Permanent Receiver herein, and all acts, doings, and disbursements of said Receiver are hereby approved, confirmed and ratified;
- 2. That the Recommendation on Allowance of Claims filed herein by said Receiver is hereby approved;
- 3. That the Receiver's request for fees and expenses accrued to date are hereby approved and that Receiver is hereby directed to pay said fees and costs in the amount of \$ 22,935.00;
- That said Receiver is hereby authorized to abandon all Respondents' books and records;
- That said Receiver is hereby discharged and the Receivership Bonds ordered cancelled;
- 6. That the Respondent corporation is hereby ordered dissolved and the Receiver is directed to forward a copy of this Order to the Office of the Secretary of State for the State of Rhode Island; and

7. That this proceeding is now closed and may be reopened only upon the filing of a Motion.

ENTERED as an Order of this Court this _____ day of February, 2011.

ENTERED:

BY ORDER:

Associate Justice

219/2011

Lierk, Superior Court
Deputy Clerk

Presented by:

Matthew R. Shechtman, Esq. (#8397)

Shechtman Halperin Savage, LLP

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Date: February 9, 2011