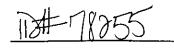


National Credit Union Administration REGION I



CHARTER NO. 24501

CERTIFICATE OF NAME CHANGE

I certify that, in accordance with the prescribed procedures of the National Credit Union Administration, the name of the

Narragansett Electric Employees Federal Credit Union

was changed to

Wave Federal Credit Union

The amendment of the charter changing the name of the credit union was approved on August 23, 2001.

Layné L. Bumgardner

Regional Director Region I (Albany)

National Credit Union Administration

(NOTE TO CREDIT UNION OFFICIALS: This certificate may be used to support the changing of the name of the credit union with any other interested party such as your bank, surety company, investment organizations, etc.)

> FILED AUG 28 2001