

STATE OF RHODE ISLAND
NEWPORT, SC.

SUPERIOR COURT

_____)
LAWRENCE HANDREN,)
<i>Petitioner,</i>)
)
v.)
)
HANDREN'S HARDWARE, LLC,)
<i>Respondent.</i>)
_____)

485721

N.B. No. 12-0029

2012 SEP 12 AM 10:54
CORPORATIONS DIV.

FINAL JUDGMENT AND ORDER


On September 10, 2012, the First and Final Report of Brian J. Lamoureaux, Temporary and Permanent Receiver ("Report") came on for hearing, and the Court being satisfied that Notice of said Hearing has been given to all necessary parties, it is hereby:

ORDERED, ADJUDGED AND DECREED:

1. The Report and all acts, doings, and disbursements of the Receiver are hereby approved, confirmed and ratified.
2. The Recommendation on Allowance of Claims filed by the Receiver is hereby approved.
3. The secured claim of First Niagara Bank ("First Niagara") in the amount of \$257,274.48 (as of February 3, 2012, plus accruing interest and reasonable attorneys' fees) is hereby allowed in full and the Receiver is hereby authorized and directed to pay to First Niagara all funds in the receivership account remaining after payment of administrative attorneys' fees of \$3,000 to the Receiver plus reimbursement of expenses in the amount of \$3,994.43.
4. The landlord 3001 Associates, LLC's administrative claim in the amount of \$8,903.14 shall be solely and exclusively satisfied by permitting 3001 Associates, LLC

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SUPERIOR COURT
FILED
EDWARD P. MORRONE, CLERK

TRUE COPY ATTEST



EDWARD MORRONE, CLERK
WASHINGTON COUNTY SUPERIOR COURT

to retain Respondent's security deposit of \$4,307.93 in full and final satisfaction of the Landlord's post-petition occupancy claim, and that the difference (\$4,595.21) shall be classified as an unsecured claim.

5. Creditor DoItBest's proposal to set off the purported \$30,300 membership interest in DoItBest by the \$31,894.02 claimed to be owed by Handren's to DoItBest is hereby approved.

6. The Priority and General Claims reflected in the Report at Schedules C and D respectively are hereby allowed. However, based upon the funds on hand in the receivership account and the allowance of claims set forth above, there shall be no distribution on account of these claims.

7. The Receiver is hereby authorized to abandon all Respondent's books and records and any outstanding assets.

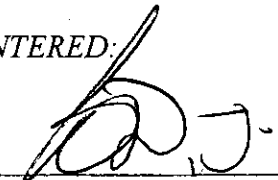
8. The Receiver is hereby discharged and the Receivership Bond ordered cancelled.

9. The Respondent is hereby ordered dissolved and the Receiver is directed to forward a copy of this Final Judgment and Order to the Office of the Secretary of State for the State of Rhode Island.

10. This proceeding is now closed and may be reopened only upon the filing and granting of a motion.

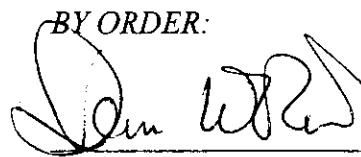
ENTERED as an Order of this Court this 10th day of September, 2012.

ENTERED:



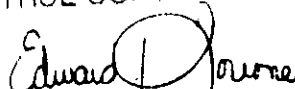
Associate Justice

BY ORDER:



Clerk, Superior Court

9-10-12
TRUE COPY ATTEST

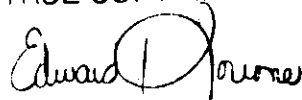

EDWARD MORRONE, CLERK
WASHINGTON COUNTY SUPERIOR COURT

Prepared by:



Brian J. Lamoureux, Receiver
Pannone Lopes Devereaux & West, LLC
317 Iron Horse Way
Suite 301
Providence, RI 02908
401 824 5100 t
401 824 5123 f
bjl@pldw.com

TRUE COPY ATTEST



EDWARD MORRONE, CLERK
WASHINGTON COUNTY SUPERIOR COURT

PANNONE
LOPES
DEVEREAUX &
WEST LLC

counselors at law

www.pldw.com

Brian J. Lamoureux
401-824-5155
bjl@pldw.com

September 11, 2012

Secretary of State
148 West River Street
Providence, RI 02904-2615

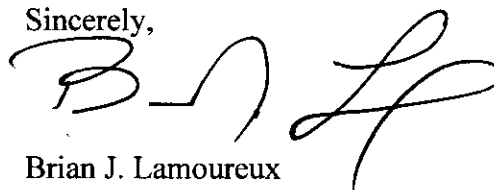
Re: Handren's Hardware, LLC

Dear Secretary:

I was the court-appointed Receiver of Handren's Hardware, LLC. Please see paragraph 9 of the attached Final Judgment and Order ordering that Handren's Hardware, LLC be dissolved.

Thank you.

Sincerely,



Brian J. Lamoureux

Enclosure

2012 SEP 12 AM 10:54
SECRETARY OF STATE
CORPORATIONS DIV

{P0313271 V 1}

317 Iron Horse Way, Suite 301 Providence, RI 02908 tel 401 824 5100 fax 401 824 5123

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