

Corp. ID 107531

STATE OF RHODE ISLAND  
PROVIDENCE, SC

SUPERIOR COURT

PM INDUSTRIES, INC.  
Petitioner

VS

MMF REALTY, LLC  
Respondent

C.A. No. PB 12-2887

2013 FEB 1 AM 11:34  
RECEIVED  
SECRETARY OF STATE  
CORPORATIONS DIV

**ORDER APPOINTING TEMPORARY RECEIVER**

This cause came on to be heard upon the Petition of PM Industries, Inc. for Appointment of a Temporary Receiver and, upon consideration thereof, it is hereby

**ORDERED, ADJUDGED AND DECREED**

1. That Richard Land, Esq., of Providence, Rhode Island be and hereby is appointed Temporary Receiver (the "Receiver") of the Respondent.

2. That said Receiver shall, no later than five (5) days from the date hereof, file a bond in the sum of \$ 10,000 with any surety company authorized to do business in the State of Rhode Island as surety thereon, conditioned that the Receiver will well and truly perform the duties of said office and duly account for all monies and property which may come into the Receiver's hands and abide by and perform all things which the Receiver will be directed to do by this Court.

3. That said Receiver is authorized to take possession and charge of the property and assets of the Respondent, to collect the debts and property belonging to it and to preserve the same until further Order of this Court.

4. That said Receiver is authorized, until further Order of this Court, in the Receiver's discretion and as said Receiver deems appropriate and advisable, to conduct the business of said Respondent, to borrow money from time to time, to purchase, for cash or upon credit, merchandise, materials and other property, to engage appraisers and/or employees and assistants, clerical or otherwise, and to pay all such individuals and entities in the usual course of business, and to do and perform or cause to be done and performed all other acts and things as are appropriate in the premises.

5. That, pursuant to and in compliance with Rhode Island Supreme Court Executive Order No. 2000-02, this Court finds that the designation of the aforementioned person for appointment as Receiver herein is warranted and required because of the Receiver's specialized expertise and experience in operating businesses in Receivership, and in

SUPERIOR COURT  
FILED  
JUN 12 2012  
PROVIDENCE & BRISTOL COUNTIES  
HENRY S KINCH JR.  
CLERK

adminstrating non-routine Receiverships which involve unusual or complex legal, financial, or business issues.

6. That the commencement, prosecution, or continuance of the prosecution, of any action, suit, arbitration proceeding, hearing, or any foreclosure, reclamation or repossession proceeding, both judicial and non-judicial, or any other proceeding, in law, or in equity or under any statute, or otherwise, against said Respondent or any of its property, in any Court, agency, tribunal, or elsewhere, or before any arbitrator, or otherwise by any creditor, stockholder, corporation, partnership or any other person, or the levy of any attachment, execution or other process upon or against any property of said Respondent, or the taking or attempting to take into possession any property in the possession of the Respondent or of which the Respondent has the right to possession, or the cancellation at any time during the Receivership proceeding herein of any insurance policy, lease or other contract with Respondent, by any of such parties as aforesaid, other than the Receiver designated as aforesaid, or the termination of telephone, electric, gas or other utility service to Respondent, by any public utility, without obtaining prior approval thereof from this Honorable Court, in which connection said Receiver shall be entitled to prior notice and an opportunity to be heard, are hereby restrained and enjoined until further Order of this Court.

7. That a Citation be issued to said Respondent, returnable to the Superior Court sitting at Providence, Rhode Island on the 3<sup>rd</sup> day of July, 2012, at 9:30 a.m. at which time and place this cause is set down for Hearing on the prayer for the Appointment of a Permanent Receiver; that the Clerk of this Court shall give Notice of the pendency of the Petition herein by publishing this "Order Appointing Temporary Receiver" once in The Providence Journal on or before JUNE 19, 2012, and the Receiver shall give further notice by mailing, on or before JUNE 26, 2012, a copy of said Order Appointing Temporary Receiver to each of Respondent's creditors and members whose address is known or may become known to the Receiver.

ENTERED as an Order of this Court on this 12<sup>th</sup> day of June, 2012.

ENTER:

By Order,

  
Associate Justice Michael A. Silverstein

  
Clerk

6/12/2012