

55 PINE STREET, PROVIDENCE, RI 02903

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November 20, 2013

TO: CREDITORS AND OTHER PARTIES IN INTEREST

Re: W. Mark Russo, Esq., in and only in his capacity as Temporary Receiver for

Paramount Restaurant Supply Corp. v. Paramount Casework Company, LLC,

C.A. No.: PB 13-5720

On November 15, 2013, the Rhode Island Superior Court in Providence County entered an Order, appointing the undersigned the Temporary Receiver of Paramount Casework Company, LLC, ("Casework"), a copy of which is attached hereto for reference. A receivership is a state court-supervised proceeding and the Receiver is an Officer of the Court appointed for the custody and care of the assets of Casework. The Receiver is in the process of assessing and securing Casework's assets.

Please be advised that a hearing on the appointment of a Permanent Receiver is scheduled to be heard before the Providence County Superior Court, Business Calendar on January 6, 2014, at 9:30 a.m. in Providence County Superior Court located at Licht Judicial Complex, 250 Benefit Street, Providence, RI 02903. Creditors and other interested parties are welcome to attend, but are not required to do so. In connection with the Receivership, all creditors are enjoined and stayed from taking any action to enforce their claims against Casework and/or its assets. If you have questions regarding any aspect of the foregoing, please contact the undersigned Temporary Receiver.

Very truly yours,

FERRUCI RUSSO P.C.

W. Mark Russo, Esq.

as and only as Temporary Receiver of Paramount Casework Company, LLC

Enclosure

SUPERIOR COURT

W. MARK RUSSO, ESQUIRE, in and only in his capacity as Temporary Receiver for PARAMOUNT RESTAURANT SUPPLY

CORP.

ν.

C.A. No.: PB 13-5720

PARAMOUNT CASEWORK COMPANY, LLC

MOUNT CASEWORK COMPANY,

:

ORDER APPOINTING TEMPORARY RECEIVER

This cause came on to be heard upon the Petitioner's Petition for the Appointments of a Receiver and, upon consideration thereof, it is hereby:

ORDERED, ADJUGED AND DECREED

- That W. Mark Russo, Esq., of 55 Pine Street, Providence, Rhode Island, 02903 be and hereby is appointed Temporary Receiver (the "Receiver") of the Respondent.
- That said Receiver shall, no later than five (5) days from the date hereof, file a bond in the sum of \$10,000.00 with any surety company authorized to do business in the State of Rhode Island as surety thereon, conditioned that the Receiver will well and truly perform the duties of said office and duly account for all monies and property which may come into the Receiver's hands and abide by and perform all things which the Receiver will be directed to do by this Court.
- That said Receiver is authorized to take possession and charge of the property and assets of the Respondent, to collect the debts and property belonging to it and to preserve the same until further Order of this Court.
- That said Receiver is authorized until further Order of this Court, in the 4. Receiver's discretion and as said Receiver deems appropriate and advisable, to conduct the business of said Respondent, to borrow money from time to time, to purchase for cash or upon credit, merchandise, materials and other property, to engage employees and assistants, clerical or otherwise, and to do and perform or cause to be done and performed all other acts and things as are appropriate in the premises.
- That the commencement, prosecution, or continuance of the prosecution, of any action, suit, arbitration proceeding, hearing, or any foreclosure, reclamation or repossession proceeding, both judicial and non-judicial, or any other proceeding, in law,

or in equity or under any statute, or otherwise, against said Respondent or any of its property, in any Court, agency, tribunal, or elsewhere, or before any arbitrator, or otherwise by any creditor, stockholder, corporation, partnership or any other person, or the levy of any attachment, execution or other process upon or against any property of said Respondent, or the taking or attempting to take into possession any property in the possession of the Respondent or of which the Respondent has the right to possession, or the cancellation at any time during the Receivership proceeding herein of any insurance policy, lease or other contract with Respondent, by any of such parties as aforesaid, other than the Receiver designated as aforesaid, or the termination of telephone, electric, gas or other utility service to Respondent, by any public utility, without prior approval thereof from this Honorable Court, in which connection said Receiver shall be entitled to prior notice and an opportunity to be heard, are hereby restrained and enjoined until further order of this Court.

That a Citation be issued to said Respondent, returnable to the Superior Court sitting at Providence, Rhode Island on Jenescy 6 30/4 at 9:30 a.m. at which time and place this cause is set down for Hearing on the prayer for the Appointment of a Permanent Receiver; that the Clerk of this Court shall give Notice of the pendency of the Petition herein by publishing this Order Appointing Temporary Receiver once in the Providence Journal, on or before Movembe (25, 2013, so long as the Receiver's Bond has been filed, and the Receiver shall give further notice by mailing, on or before Lecember 5, 2013, a copy of said Order Appointing Temporary Receiver to each of Respondent's creditors and stockholders whose address is known or may become known to the Receiver.

ENTERED as an Order of this Court this 15 day of November, 2013.

ENTER:

BY ORDER:

Associate Justice

Clerk, Superior Court, Reput