

INDEGLIA & ASSOCIATES Attorneys at Law

August 18, 2014

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TO: CREDITORS AND OTHER PARTIES IN INTEREST

RE: Elio Lossini v. TEL Realty, LLC

P.B. No.: 2014-3905

On August 15, 2014, the Rhode Island Superior Court in Providence County entered an Amended Order, appointing the undersigned the Temporary Receiver for TEL Realty, LLC ('TEL Realty"), a copy of which is attached hereto for reference. A receivership is a state court-supervised proceeding and the Receiver is an Officer of the Court appointed for the custody and care of the assets of TEL Realty. The Receiver is in the process of assessing and securing TEL Realty's assets.

Please be advised that a hearing on the appointment of a Permanent Receiver is scheduled to be heard on September 8, 2014 at 9:30 a.m. at the Providence County Superior Court, 250 Benefit Street, Providence, RI 02903. Creditors and other interested parties are welcome to attend but are not required to do so. In connection with the Receivership, all creditors are enjoined and stayed from taking any action to enforce their claims against TEL Realty and/or its assets. If you have questions, regarding any aspect of the foregoing, please contact the undersigned Receiver.

Sincerely,

INDEGLIA & ASSOCIATES

Vincent A. Indeglia, Esq

Temporary Receiver for

TEL Realty, LLC

Enclosure