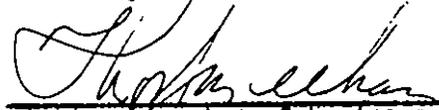


STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS
DIRECTOR OF BUSINESS REGULATION
STATE HOUSE, PROVIDENCE

RE: COLUMBUS EXCHANGE TRUST COMPANY
ORDER AND REGULATION NO. 84

I, Thomas J. Meehan, Acting Director of Business Regulation of the State of Rhode Island, do hereby approve and ratify the action of Achille G. Vervens, Conservator of said Columbus Exchange Trust Company in applying to the Board of Bank Incorporation for permission to reduce the par value of the Capital Stock of said Company from Ten Dollars per share to One Dollar per share, and the authorized capital of said company from Five Hundred Thousand Dollars to Twenty Thousand Dollars; such application for permission and such approval and ratification being in accordance with the provisions of Section 2, Chapter 142, General Laws of 1938.

Witness my hand at Providence this 31st day of December, 1941.


Acting Director of Business
Regulation

The foregoing order and regulation is hereby approved by me this 31st
day of December A.D. 1941


Governor