



STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS
DEPARTMENT OF BUSINESS REGULATION
BANKING, INSURANCE AND SECURITIES ADMINISTRATION
STATE HOUSE, PROVIDENCE

December 15, 1941

Honorable Armand H. Cote
Secretary of State
State House
Providence, Rhode Island

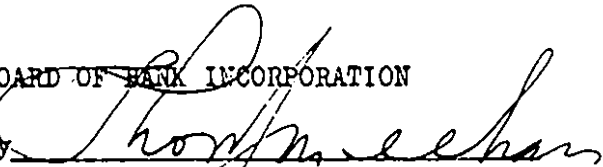
Dear Sir:

You are hereby advised that under authority of Section 8, Chapter 129 of the General Laws, permission has been granted this date, to Columbus Exchange Trust Company, to reduce the par value of the capital stock of said corporation from Ten Dollars per share to One Dollar per share; also to reduce the authorized capital of said corporation from Five Hundred Thousand Dollars to Twenty Thousand Dollars.

Respectfully,

BOARD OF BANK INCORPORATION

By


Thomas J. Meehan, Acting Director
DEPARTMENT OF BUSINESS REGULATION

TJM/c