

State of Rhode Island and Providence Plantations

1685731

ORIGINAL ARTICLES OF ASSOCIATION
(NON-BUSINESS CORPORATION)

Know all Men by these Presents, That we Carl H. Rosati, Jr., Anthony L. Santilli, Alfred D. Petrarca, Robert M. Hagan, Robert H. Petrarca, Louis A. Petrarca, Jr., Alfred P. Rosati and Carl Rosati, Sr.

all of lawful age, hereby agree to and with each other:

FIRST. To associate ourselves together with the intention of forming a corporation under and by virtue of the powers conferred by ~~Chapters~~ Title 19, Chapter 21 of the General Laws of Rhode Island.

SECOND. Said corporation shall be known by the name of PAWTUXET VALLEY CREDIT UNION

THIRD. Said corporation is constituted for the purpose of operating a credit union in the Town of West Warwick, Rhode Island in accordance with Title 19, Chapter 21 - General Laws 1956.

In addition to the foregoing, said corporation shall have the following powers and authority, viz:— (See ~~Sections 19-20-1, 19-20-2~~ Title 19, Chapter 21 of the General Laws.)

To do any lawful act which is necessary or proper to accomplish the purposes of its incorporation. Without limiting or enlarging the effect of this general grant of authority, it is hereby specifically provided that every such corporation shall have power:

- (a) to have perpetual succession in its corporate name unless a period for its duration is limited in its articles of association or charter;
(b) to sue and be sued in its corporate name;
(c) to have and use a common seal and alter the same at pleasure;
(d) to elect such officers and appoint such agents as its purposes require, and to fix their compensation and define their duties;
(e) to make by-laws not inconsistent with the Constitution or laws of the United States or of this state, or with the corporation's charter or articles of association, determining the time and place of holding and the manner of calling and of conducting meetings of its members and directors, the manner of electing its officers and directors, the mode of voting by proxy, and the number, qualifications, powers, duties and term of office of its officers and directors, and containing any other provisions, whether of the same or of a different nature, for the management of the corporation's property and the regulation and government of its affairs;
(f) to make contracts, incur liabilities and borrow money.

Said corporation shall be entitled to take, hold, transmit and convey real and personal estate to an amount not exceeding in all one hundred fifty thousand dollars (\$150,000). But if such corporation desires to take and hold property to an amount exceeding one hundred fifty thousand dollars (\$150,000) either originally or by amendment, such privilege shall be granted only by the general assembly on petition thereto. (Over)

FOURTH. Said corporation shall be located in ~~West Warwick~~ ^{West Warwick}, Rhode Island.
~~West Warwick~~ Town

(Further provisions not inconsistent with law)

FIFTH

SIXTH

SEVENTH



State of Rhode Island and Providence Plantations

OFFICE OF THE GENERAL TREASURER

No 29235

Providence

May 29

1961

I Hereby Certify That *Providence Valley Credit Union*

has paid into the State Treasury a fee of

1.767

Dollars for

in accordance with the provisions of 7-1-9, General Laws.

[Signature]
General Treasurer.

In Testimony Whereof, We have hereunto set our hands and stated our residences this

First day of May A. D. 1961

NAME	RESIDENCE
Carl H. Rosati, Jr.	19 Crossland St., West Warwick, R.I.
Anthony L. Santilli	484 Providence St. West Warwick, R.I.
Alfred P. Petrarca	14 Maywood Dr. West Warwick, R.I.
Robert M. Hagan	Bald Hill Rd. W. Warwick R.I.
Robert H. Petrarca	Box 86 W. Warwick R.I.
Louis A. Petrarca, Jr.	79 Ashcroft Dr. West Warwick R.I.
Alfred P. Rosati	20 Maywood Dr. W. Warwick, R.I.
Carl Rosati, Sr.	20 Maywood Dr. W. Warwick, R.I.

STATE OF RHODE ISLAND,
COUNTY OF Kent

In the ~~City~~ Town of West Warwick, Rhode Island

in said county this First day of May A. D. 19 61, then

personally appeared before me Carl H. Rosati, Jr., Anthony L. Santilli, Alfred D. Petrarca, Robert M. Hagan, Robert H. Petrarca, Louis A. Petrarca, Jr., Alfred P. Rosati and Carl Rosati, Sr.

each and all known to me and known by me to be the parties executing the foregoing instrument, and they severally acknowledged said instrument by them subscribed to be their free act and deed.

Louanna B. Kilburn
Notary Public.

APPROVED

Raymond N. Hawksley
GENERAL TREASURER - CHAIRMAN

Joseph W. Wignell
ATTORNEY GENERAL

James J. Caracciolo
DIRECTOR OF BUSINESS REGULATION

Board of Bank
Incorporation

✓ 70 X
Non-Business Corporation

ORIGINAL

ARTICLES OF ASSOCIATION OF

PAWTUXET VALLEY

CREDIT UNION

FILED IN THE OFFICE OF THE
SECRETARY OF STATE

MAY 29 1961 19