

State of Rhode Island and Providence Plantations

ORIGINAL ~~INCORPORATE~~ ARTICLES OF ASSOCIATION.
(NON-BUSINESS CORPORATION.)

Know all Men by these Presents, That we, Albert E. Thornley, Jr., Susan
Shelton, Marcel J. Cote, Americo M. Macchia, and Austin McAloon

all of lawful age, hereby agree to and with each other:

FIRST. To associate ourselves together with the intention of forming a corporation
under and by virtue of the powers conferred by ~~Article 111~~ Chapter ¹⁴⁶ of the General
Laws of Rhode Island.

SECOND. Said corporation shall be known by the name of

FRAM EMPLOYEES' CREDIT UNION

THIRD. Said corporation is constituted for the purpose of Operating a credit
union in the City of Pawtucket, R. I. in accordance with Chapter 146,
General Laws of 1938 as amended.

In addition to the foregoing, said corporation shall have the following powers and
authority, viz:—(~~Sec. 6.15~~ Chapter ¹⁴⁶ of the General Laws.)

To do any lawful act which is necessary or proper to accomplish the purposes of its incorporation. Without limiting
or enlarging the effect of this general grant of authority, it is hereby specifically provided that every such corporation shall have
power:

- (a) to have perpetual succession in its corporate name unless a period for its duration is limited in its articles of association or charter;
- (b) to sue and be sued in its corporate name;
- (c) to have and use a common seal and alter the same at pleasure;
- (d) to elect such officers and appoint such agents as its purposes require, and to fix their compensation and define their duties;
- (e) to make by-laws not inconsistent with the constitution or laws of the United States or of this state, or with the corporation's charter or articles of association, determining the time and place of holding and the manner of calling and of conducting meetings of its members and directors, the manner of electing its officers and directors, the mode of voting by proxy, and the number, qualifications, powers, duties and term of office of its officers and directors, and containing any other provisions, whether of the same or of a different nature, for the management of the corporation's property and the regulation and government of its affairs;
- (f) to make contracts, incur liabilities and borrow money.

Said corporation shall be entitled to take, hold, transmit and convey real and personal estate to an amount not exceeding
in all \$150,000.00. But if such corporation desires to take and hold property to an amount exceeding \$150,000.00 either originally
or by amendment, such privilege shall be granted only by the general assembly on petition thereto.

(Over)

Fifth

Sixth

Seventh



In Testimony Whereof, We have hereunto set our hands and stated our residences
 this Eighteenth day of November A. D. 19 53.

NAME.	RESIDENCE.
Albert E. Thornley, Jr.	56 Arland Drive, Pawtucket, R.I.
Susan Shelton	71 Notre Dame Ave. Pawt. P.D.
Marcel J. Cote	184 Harrison St. Pawt. P.D.
Americo M. Macchia	218 Dean St. Prov., 3, R.I.
Austin M. Alon	207 Beverage Hill Pawt. P.D.

STATE OF RHODE ISLAND,)
 COUNTY OF Providence)

In the City of Pawtucket
~~XXXX~~

in said county this Eighteenth day of November A. D. 19 53, then
 personally appeared before me Albert E. Thornley, Jr., Susan Shelton,
 Marcel J. Cote, Americo M. Macchia, and Austin McAlon

each and all known to me and known by me to be the parties executing the foregoing
 instrument, and they severally acknowledged said instrument by them subscribed to be
 their free act and deed.

Alonzo L. Boston
 Notary Public.

APPROVED Nov. 20 - 1953
[Signature]
 ATTORNEY GENERAL
 State of Rhode Island

State of Rhode Island and Providence Plantations

OFFICE OF THE GENERAL TREASURER

No 19323 Providence, December 2, 19 53

I Hereby Certify That Fram Employees Credit Union

has paid into the State Treasury a fee of five Dollars for Incorporation

in accordance with the provisions of Chapter 116, General Laws of 1938.

Raymond H. Hawkinsley
 General Treasurer.

Non-Business Corporation

ORIGINAL DUPLICATE

ARTICLES OF ASSOCIATION OF

PRAM EMPLOYEES' CREDIT UNION

ORIGINAL
FILED IN THE OFFICE OF THE
SECRETARY OF STATE

DEC 2 1932

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS.

I, _____ Secretary of State
hereby certify that _____

_____ filed in the office of the Secretary of State on the _____
day of _____, A. D. 19____, an original and a duplicate
of the articles of association for forming a corporation under the name of _____

and that the foregoing is the duplicate of said articles of association.

Witness my hand and the seal of the State of
Rhode Island this _____
day of _____, in
the year _____

Secretary of State.