

State of Rhode Island and Providence Plantations

18353

ORIGINAL ARTICLES OF ASSOCIATION.
(NON-BUSINESS CORPORATION.)

Know all Men by these Presents, That we, Wilfred J. Baillargeon, Jr., John J. Gray, Arthur E. Mitchell, Robert P. Blanchard, Gordon W. Bentley, Waldo A. Lajoie, and Ernest George Picard

all of lawful age, hereby agree to and with each other:

FIRST. To associate ourselves together with the intention of forming a corporation under and by virtue of the powers conferred by ~~Articles 110 of~~ Chapter ¹⁴⁶ ~~110~~ of the General Laws of Rhode Island.

SECOND. Said corporation shall be known by the name of
TAFT-PEIRCE EMPLOYEES CREDIT UNION

THIRD. Said corporation is constituted for the purpose of operating a credit union in the City of Woonsocket, R. I. in accordance with Chapter 146, General Laws 1938, as amended.

In addition to the foregoing, said corporation shall have the following powers and authority, viz:—(~~See § 45, Chapter 146~~ Chapter ¹⁴⁶ ~~146~~ of the General Laws.)

To do any lawful act which is necessary or proper to accomplish the purposes of its incorporation. Without limiting or enlarging the effect of this general grant of authority, it is hereby specifically provided that every such corporation shall have power:

- (a) to have perpetual succession in its corporate name unless a period for its duration is limited in its articles of association or charter;
- (b) to sue and be sued in its corporate name;
- (c) to have and use a common seal and alter the same at pleasure;
- (d) to elect such officers and appoint such agents as its purposes require, and to fix their compensation and define their duties;
- (e) to make by-laws not inconsistent with the constitution or laws of the United States or of this state, or with the corporation's charter or articles of association, determining the time and place of holding and the manner of calling and of conducting meetings of its members and directors, the manner of electing its officers and directors, the mode of voting by proxy, and the number, qualifications, powers, duties and term of office of its officers and directors, and containing any other provisions, whether of the same or of a different nature, for the management of the corporation's property and the regulation and government of its affairs;
- (f) to make contracts, incur liabilities and borrow money.

Said corporation shall be entitled to take, hold, transmit and convey real and personal estate to an amount not exceeding in all \$150,000.00. But if such corporation desires to take and hold property to an amount exceeding \$150,000.00 either originally or by amendment, such privilege shall be granted only by the general assembly on petition thereto. (Over)

FOURTH. Said corporation shall be located in Woonsocket, Rhode Island.
(City or Town)

(Further provisions not inconsistent with law)

FIFTH. The corporate existence of this Credit Union shall be limited to such time as its general membership shall continue to be in the employ of the Taft-Peirce Company or its successors; and, more specifically, upon liquidation of the Taft-Peirce Company or its indefinite suspension of business, the credit union shall be liquidated according to the provisions of Section 23, Chapter 146; or, in the case of inability or refusal to liquidate under Section 23, then, in accordance with the provisions of Section 3 of said Chapter 146.

SIXTH.

SEVENTH.

In Testimony Whereof, We have hereunto set our hands and stated our residences this

twenty first day of June A. D. 19 55

NAME.	RESIDENCE.
Wilfred B. Baillargeon Jr.	159 Norwich St. Woon. R.I.
John J. Gray	20 Rehoboth St Woon. R.I.
Arthur E. Mitchell	Pd. Hill Road, No. Smithfield R.I.
Robert P. Blanchard	175 Tenth St Woon. R.I.
Gordon W. Bentley	165 Division St Woon. R.I.
Waldo A. Lajoie	167 Revulet St Woon. R.I.
Ernest George Picard	395 Grove St Woon. R.I.

STATE OF RHODE ISLAND, }
COUNTY OF Providence }

In the City of Woonsocket }
of Woonsocket }

in said county this 21st, day of June A. D. 1955, then personally appeared before me Wilfred J. Baillargeon, Jr., John J. Gray, Arthur E. Mitchell, Robert P. Blanchard, Gordon W. Bentley, Waldo A. Lajoie, and Ernest George Picard

each and all known to me and known by me to be the parties executing the foregoing instrument, and they severally acknowledged said instrument by them subscribed to be their free act and deed.

Franklin D. Pease
Notary Public.

APPROVED September 16-1955

[Signature]

[Signature]
ATTORNEY GENERAL

[Signature]
GENERAL REGISTRAR

Board of Bank
Comptroller

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Non-Business Corporation

ORIGINAL

ARTICLES OF ASSOCIATION OF

TAFT-PEIRCE EMPLOYEES CREDIT UNION

FILED IN THE OFFICE OF THE
SECRETARY OF STATE.

OCT 13 1955 19



State of Rhode Island and Providence Plantations

OFFICE OF THE GENERAL TREASURER

Nº 21680 Providence Oct. 13, 1955

I Hereby Certify That Taft-Pierce Employees Credit Union

has paid into the State Treasury a fee of

Five Dollars for Incorporation

In accordance with the provisions of Chapter 116, General Laws of 1938.

\$ 5.00

Raymond H. Faulstich
General Treasurer