State of Rhode Island and Providence Plantations

ORIGINAL ARTICLES OF ASSOCIATION. (NON-BUSINESS CORPORATION.)

F. Andrews, Frederick L. Pierce, John H. Maguire Jr., and	·············
Frederick J. Warnock, all of the City and County of Provi	dence
in the State of Rhode Island and	
all of lawful age, hereby agree to and with each other:	· · · · · · · · · · · · · · · · · · ·
FIRST. To associate ourselves together with the intention of forming a c	orporation
under and by virtue of the powers conferred by Article III of Chapter 116 of t	he General
Laws of Rhode Island.	: :
Rhode Island Chapter No. 93. THIRD. Said corporation is constituted for the purpose of carrying purposes of the Society of Residential Appraisers, namely high standards of residential appraising; to assist in in appraising residential property; to compile and disseming regarding such appraising; to establish the qualification making such appraisals; to further the interests of residential property and persons whin the appraising of residential property and persons whin the appraising of residential property and persons whin the appraising of residential property and persons who interested in such appraising and who desire to improve by devoting a portion of their time to study and discuss problems and methods of residential appraising and kindre	cout the restricting the structing the structing the structing the structing the structing of persons dential so are engaged are themselves

authority, viz:—(See § 75, Chapter 116 of the General Laws.)

To do any lawful act which is necessary or proper to accomplish the purposes of its incorporation. Without limiting or enlarging the effect of this general grant of authority, it is hereby specifically provided that every such corporation shall have power:

(c) to have and use a common seal and alter the same at pleasure;

⁽a) to have perpetual succession in its corporate name unless a period for its duration is limited in its articles of association or charter;

⁽b) to sue and be sued in its corporate name;

⁽d) to elect such officers and appoint such agents as its purposes require, and to fix their compensation and define their

duties;

(c) to make by-laws not inconsistent with the constitution or laws of the United States or of this state, or with the corporation's charter or articles of association, determining the time and place of holding and the manner of calling and of conducting meetings of its members and directors, the manner of electing its officers and directors, the mode of voting by proxy, and the number, qualifications, powers, duties and term of office of its officers and directors, and containing any other provisions, whether of the same or of a different nature, for the management of the corporation's property and the regulation and government of its affairs;

⁽f) to make contracts, incur liabilities and borrow money.

Said corporation shall be entitled to take, hold, transmit and convey real and personal estate to an amount not exceeding in all \$150,000.00. But if such corporation desires to take and hold property to an amount exceeding \$150,000.00 either originally or by amendment, such privilege shall be granted only by the general assembly on petition thereto.

FOURTH. Said corporation shall be located in PROVIDENCE , Rhode Island. (City or Town)

(Further provisions not inconsistent with law)

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STATE OF RHODE ISLAND,)	
COUNTY OF PROVIDENCE	
Ir	of PROVIDENCE
-7 <i>K/K</i>	day of November A. D. 19.51, then
ersonally appeared before me	Stephen L. Reed, William F. Andrews,
Frederick L. Pierce, Jo	ohn H. Maguire Jr., and Frederick J. Warnock
ach and all known to me and b	known by me to be the parties executing the foregoing
nstrument, and they severally a heir free act and deed.	acknowledged said instrument by them subscribed to be
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	Unbross V. aglward Notary Public.

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State of Ahode Island and Providence Plantations

OFFICE OF THE GENERAL TREASURER

Nº 17576 Providence. Novambar. 30,1951. 19.

Uprify That Society of Residential Appraisers,

Rhode Island Chapter No. 93

in accordance with the provisions of Chapter 116, General Laws of 1938

ARTICLES OF ASSOCIATION OF

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