



**State of Rhode Island
Office of the Secretary of State**

Fee: \$10.00

Division Of Business Services
148 W. River Street
Providence RI 02904-2615
(401) 222-3040

**Non-Profit Corporation
Articles of Dissolution**

(Section 7-6-54 of the General Laws of Rhode Island, 1956, as amended)

ARTICLE I

The name of the corporation is Sailing Yacht Research Foundation, Inc.

ARTICLE II

A resolution to dissolve the corporation was adopted in the following manner:

(check one box only)

The resolution to dissolve the corporation was adopted at a meeting of members held on , at which meeting a quorum was present, and the resolution received at least a majority of the votes which members present or represented by proxy at such meeting were entitled to cast.

The resolution to dissolve the corporation was adopted by a consent in writing on 10/13/2022 , signed by all members entitled to vote with respect thereto.

The resolution to dissolve the corporation was adopted at a meeting of the board of directors held on , and received the vote of a majority of the directors in office, there being no members entitled to vote with respect thereto.

ARTICLE III

All debts, obligations, and liabilities of the corporation have been paid and discharged, or adequate provision has been made therefore.

ARTICLE IV

The plan of distribution, if any, adopted by the corporation is as follows:

[Insert Plan of Distribution]
(if no plan of distribution was adopted, so state.)

THE ASSETS ARE ZERO CASH AND SOME SOFTWARE REPOSITORIES AND UNFINISHED CODE ALONG WITH A LIBRARY OF RESEARCH PAPERS THAT HAVE BEEN COLLECT OVER MANY YEARS FOR NAVAL ARCHITECTS AND STUDENTS. THE MAJORITY OF THE SOFTWARE REPOSITORIES HAVE BEEN PUBLISHED AS OPEN SOURCE. SOME CODE WAS SOLD

TO A
COMPANY IN EXCHANGE FOR HOSTING OUR LIBRARY ONLINE AND USING THE
UNFINISHED
CODE WE PROVIDED. AFTER THEY MAKE SIGNIFICANT INVESTMENTS THEY MAY
HAVE A
PRODUCT THAT CAN BRING OUR VISION TO THE SAILING COMMUNITY AT
LARGE AND GROW
THE SPORT, IN SMALL PART THROUGH OUR WORK. ALL DEBTS CAN BE PAID
WITH THE
REMAINING CASH ON HAND WHICH WILL THEN BE AT A ZERO BALANCE.

ARTICLE V

All of the remaining property and assets of the corporation have been transferred, conveyed or distributed in accordance with the provisions of Chapter 7-6.

ARTICLE VI

There are no suits pending against the corporation in any court in respect of which adequate provision has not been made for the satisfaction of any judgement, order or decree, which may be entered against it.

Signed this 14 Day of October, 2022 at 4:09:41 PM. *This electronic signature of the individual or individuals signing this instrument constitutes the affirmation or acknowledgement of the signatory, under penalties of perjury, that this instrument is that individual's act and deed or the act and deed of the corporation, and that the facts stated herein are true, as of the date of the electronic filing, in compliance with R.I. Gen. Laws § 7-6.*

Sailing Yacht Research Foundation, Inc.

Corporate Name

By JAY HANSEN

President or Vice President (check one)

AND

By LARRY ROSENFELD

Secretary or Assistant Secretary (check one)

Form No. 203
Revised 09/07

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State of Rhode Island
Department of State | Office of the Secretary of State
Nellie M. Gorbea, *Secretary of State*

I, NELLIE M. GORBEA, Secretary of State of the State of Rhode Island,
hereby certify that this document, duly executed in accordance with the provisions
of Title 7 of the General Laws of Rhode Island, as amended, has been filed in this
office on this day:

October 14, 2022 04:08 PM

A handwritten signature in blue ink that reads "Nellie M. Gorbea".

Nellie M. Gorbea
Secretary of State

