

This FINANCING STATEMENT is presented to THE SECRETARY OF STATE for filing pursuant to the Uniform Commercial Code

1 Debtor(s) (Last Name First) and address(es) ESI Holdings, Inc. 10 Dorrance Street, Suite 505 Providence, RI 02903	2 Secured Party(ies) and address(es) Branch Banking & Trust Company P.O. Box 26122 Greensboro, NC 27402
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3 This financing statement covers the following types (or items) of property:

A first security interest in all of the inventory, machinery and equipment (excluding automotive equipment), furniture and fixtures, accounts, contract rights arising therefrom and general intangibles, wherever located, now owned or hereafter acquired.

JAN 16 1 36 PM '98  
FOR FILING OFFICER USE

Check (X) if covered:  Proceeds of Collateral are also covered  Products of Collateral are also covered

Filed with: R.I. Secretary of State

ESI Holdings, Inc.

By: *[Signature]* PRESIDENT  
Signature(s) of Debtor(s)

Branch Banking & Trust Company

By: *[Signature]*  
Signature(s) of Secured Party(ies)

(1) Filing Officer Copy - Alphabetical  
Standard Form Uniform Commercial Code - Form UCC1

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