

RECORDS SECTION
CLERK OF SUPERIOR COURT
JUDICIAL DIVISION

2003 JUN 30 AM 11:25

023098

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

A. NAME & PHONE OF CONTACT AT FILER [optional] Gary N. Marvin 425-778-8821	
B. SEND ACKNOWLEDGMENT TO: (Name and Address)	
Simrad Inc. - Attn Gary Marvin 19210 - 33rd Ave. West #A Lynnwood WA 98036	

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (1a or 1b) - do not abbreviate or combine names

1a. ORGANIZATION'S NAME ELECTRA YACHT OF NEWPORT INC						
OR	1b. INDIVIDUAL'S LAST NAME		FIRST NAME	MIDDLE NAME	SUFFIX	
1c. MAILING ADDRESS 1 MARITIME DRIVE			CITY PORTSMOUTH	STATE RI	POSTAL CODE 02871	COUNTRY USA
1d. TAX ID #:	SSN OR EIN	ADD'L INFO RE ORGANIZATION DEBTOR	1e. TYPE OF ORGANIZATION DBC	1f. JURISDICTION OF ORGANIZATION RI	1g. ORGANIZATIONAL ID #, if any RI12361 <input type="checkbox"/> NONE	

2. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (2a or 2b) - do not abbreviate or combine names

2a. ORGANIZATION'S NAME						
OR	2b. INDIVIDUAL'S LAST NAME		FIRST NAME	MIDDLE NAME	SUFFIX	
2c. MAILING ADDRESS			CITY	STATE	POSTAL CODE	COUNTRY USA
2d. TAX ID #:	SSN OR EIN	ADD'L INFO RE ORGANIZATION DEBTOR	2e. TYPE OF ORGANIZATION	2f. JURISDICTION OF ORGANIZATION	2g. ORGANIZATIONAL ID #, if any <input type="checkbox"/> NONE	

3. SECURED PARTY'S NAME (or NAME of TOTAL ASSIGNEE of ASSIGNOR S/P) - insert only one secured party name (3a or 3b)

3a. ORGANIZATION'S NAME Simrad Inc.						
OR	3b. INDIVIDUAL'S LAST NAME		FIRST NAME	MIDDLE NAME	SUFFIX	
3c. MAILING ADDRESS 19210 - 33rd Ave. West #A			CITY Lynnwood	STATE WA	POSTAL CODE 98036	COUNTRY USA

4. This FINANCING STATEMENT covers the following collateral:

- (a) All inventory, goods or other property sold, leased or consigned to Debtor by Secured Party;
- (b) All accounts receivable pertaining to the inventory, goods or other property sold to Debtor by Secured Party, and each and every right of Debtor to the payment of money, whether such right to payment now exists or hereafter arises out of the sale, lease or other disposition of the inventory, goods or other property sold to Debtor by Secured Party;
- (c) All money, goods or other property received by Debtor upon the sale, exchange, collection or other disposition of Collateral, or proceeds therefrom, identified in paragraphs (a) and (b).

5. ALTERNATIVE DESIGNATION (if applicable):		<input type="checkbox"/> LESSEE/LESSOR	<input type="checkbox"/> CONSIGNEE/CONSIGNOR	<input type="checkbox"/> BAILEE/BAILOR	<input type="checkbox"/> SELLER/BUYER	<input type="checkbox"/> AG. LIEN	<input type="checkbox"/> NON-UCC FILING
6. <input type="checkbox"/> This FINANCING STATEMENT is to be filed (for record) (or recorded) in the REAL ESTATE RECORDS. Attach Addendum (if applicable)		7. Check to REQUEST SEARCH REPORT(S) on Debtor(s) (OPTIONAL FEE)		<input type="checkbox"/> All Debtors	<input type="checkbox"/> Debtor 1	<input type="checkbox"/> Debtor 2	
8. OPTIONAL FILER REFERENCE DATA							