

UCC-1 Form

Filing Number: **200705551630** Filing Date: **10/26/2007 8:49:01 AM**

FILER INFORMATION

Full name: **ALFFRED R REGO JR** Phone: **401-253-2500**

CONTACT INFORMATION

Contact name: **MCGUNAGLE & REIDY, LTD**

Street #1: **2088 BROAD STREET**

City: **CRANSTON** State: **RI** ZIP: **02905** Country: **USA**

Notification Method: **E-Mail** Email: **al@rego-law.com**

DEBTOR INFORMATION

Org. Name: **KANE'S WAY, LLC**

Org. Type: **LLC** Jurisdiction: **RI** Org. ID: **000181344**

Mailing Address1: **150 FRANKLIN STREET**

City: **BRISTOL** State: **RI** ZIP: **02809** Country: **USA**

SECURED PARTY INFORMATION

Org. Name: **RHODE ISLAND HOUSING AND MORTGAGE FINANCE CORPORATION**

Mailing Address1: **44 WASHINGTON STREET**

City: **PROVIDENCE** State: **RI** ZIP: **02903** Country: **USA**

TRANSACTION TYPE:

COLLATERAL

EXHIBIT A

LEGAL DESCRIPTION

Those certain lots or parcels of land with any and all buildings and improvements thereon, situated on the westerly side of Metacom Avenue in the Town and County of Bristol, State of Rhode Island, and bounded and described as follows:

Beginning at a point on the westerly side of Metacom Avenue at the southeasterly corner of the herein described AP 90 Lot 1, said point being the point and place of beginning;

Thence running S88°05'19"W for a distance of ninety five and 77/100 (95.77') feet, bounded on the south by land now or formerly of Steven E. & Cheryl A. Skuba, to a corner;

Thence running N01 54'41"W for a distance of fifty six and 40/100 (56.40') feet, bounded on the west by land now or formerly of Alan J. McKenzie, to a corner;

Thence running S88 05'19"W for a distance of one hundred forty three and 31/100 (143.31') feet, bounded on the west by land now or formerly of Alan J. Mckenzie to a corner;

Thence running S08 13'53"E for a distance of one hundred ninety eight an 17/100 (198.17') feet, bounded on the west by land now for formerly of the Town of Bristol to a point;

Thence running S08 52'03"W for a distance of one hundred twenty eight an 63/100 (128.63') feet, bounded on the west by land now for formerly of the Town of Bristol to a corner;

Thence running N85°02'14"E for a distance of one hundred eighty three and 16/100 (183.16') feet, bounded on the north by land now for formerly of Frank Travers to a point;

Thence running N88°51'24"E for a distance of sixteen and 36/100 feet (16.36') feet, bounded on the north by land now or formerly of said Frank Travers to a point;

Thence running N80°27'41"E for a distance of eighteen and 65/100 feet (18.65') feet, bounded on the north by land now or formerly of said Frank Travers to a point;

Thence running N73°31'00"E for a distance of thirteen and 17/100 feet (13.17') feet, bounded on the north by land now or

formerly of said Frank Travers to a point;

Thence running N82°42'11"E for a distance of eight and 57/100 feet (8.57') feet, bounded on the north by land now or formerly of said Frank Travers to a corner;

Thence running N07 17'49"W for a distance of three hundred ninety eight and 94/100 (398.94') feet, along the westerly side of Metacom Avenue to the point and place of beginning;

Or however the same may be bounded and described, meaning and intending to convey Tax Assessor's Lots 1, 24 and 25 on Plat 90 as shown on that certain plat entitled "KANE'S WAY RESIDENTIAL SITE DEVELOPMENT PLAN – COMPREHENSIVE PERMIT APPLICATION, METACOM AVENUE, BRISTOL, RHODE ISLAND, ASSESSOR'S PLAT 90 LOTS 1, 24 & 25, DATED OCTOBER 12, 2006 REVISED AUGUST 22, 2007 FOR EAST BAY COMMUNITY DEVELOPMENT CORP. BY FUSS & O'NEILL, INC." which plat is recorded in the Records of Land Evidence in the Town of Bristol, State of Rhode Island, in Plat Envelope 548.

Meaning and intending to convey Lot 1, 24 and 25 on Tax Assessors' Plat 90.

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EXHIBIT B

A. EQUIPMENT, ETC: All of the Debtor's interest in and to all machinery, equipment, fixtures, inventory, goods, materials, supplies, records, furnishings, accounts, accounts receivable, contract rights, plans, specifications, permits, licenses, other rights, bank deposits and other accounts, cash, policies and certificates of insurance, and general intangibles, whether now or hereafter existing, for use on or in connections with the Premises.

B. PROCEEDS FOR DAMAGE TO THE MORTGAGED PROPERTY: All proceeds (including without limitation, insurance and condemnation proceeds) paid for any damage done to the Mortgaged Property or any part thereof, or for any portion thereof appropriated for any character of public or quasi-public use in accordance with the provisions, terms, and conditions hereinafter set forth.

C. UTILITY DEPOSITS: All right, title and interest of the Debtor in and to all monetary deposits which Debtor has been or will be required to give to any public or private utility with respect to utility services furnished or to be furnished to the Premises or the Improvements.

D. RECORDS: All of the records and books of account now or hereafter maintained by Debtor in connection with the operation of the Premises and the Improvements.

E. NAME AND GOODWILL: The right, in event of foreclosure hereunder of the Mortgaged Property, to take and use any name by which the Mortgaged Property is then known or any variation of the words thereof, and the goodwill of Debtor with respect thereto.

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