

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

A. NAME & PHONE OF CONTACT AT FILER [Optional] Charles H. White II	
B. SEND ACKNOWLEDGMENT TO: [Name and Address] Charles H. White II Blais Cunningham & Crowe Chester, LLP PO Box 1325 Pawtucket, RI 02862	

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (1a or 1b) - do not abbreviate or combine names

1a. ORGANIZATION'S NAME L & M MANAGEMENT, INC.				
OR 1b. INDIVIDUAL'S LAST NAME		FIRST NAME	MIDDLE NAME	SUFFIX
1c. MAILING ADDRESS 155 Jenckes Hill Road		CITY Lincoln	STATE RI	POSTAL CODE 02865
1d. TAX ID #: SSN OR EIN NOT REQUIRED IN RHODE ISLAND		ADD'L INFO RE ORGANIZATION DEBTOR	1e. TYPE OF ORGANIZATION corporation	1f. JURISDICTION OF ORGANIZATION Rhode Island
				1g. ORGANIZATIONAL ID #, if any 62331 <input type="checkbox"/> NONE

2. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME: - insert only one debtor name (2a or 2b) - do not abbreviate or combine names

2a. ORGANIZATION'S NAME				
OR 2b. INDIVIDUAL'S LAST NAME		FIRST NAME	MIDDLE NAME	SUFFIX
2c. MAILING ADDRESS		CITY	STATE	POSTAL CODE
				COUNTRY
2d. TAX ID #: SSN OR EIN NOT REQUIRED IN RHODE ISLAND		ADD'L INFO RE ORGANIZATION DEBTOR	2e. TYPE OF ORGANIZATION	2f. JURISDICTION OF ORGANIZATION
				2g. ORGANIZATIONAL ID #, if any <input type="checkbox"/> NONE

3. SECURED PARTY'S NAME: (or NAME of TOTAL ASSIGNEE of ASSIGNOR S/P) - insert only one secured party name (3a or 3b)

3a. ORGANIZATION'S NAME Navigant Credit Union				
OR 3b. INDIVIDUAL'S LAST NAME		FIRST NAME	MIDDLE NAME	SUFFIX
3c. MAILING ADDRESS 1005 Douglas Pike		CITY Smithfield	STATE RI	POSTAL CODE 02917
				COUNTRY USA

4. This FINANCING STATEMENT covers the following collateral:

Schedules A and B attached.

5. ALTERNATIVE DESIGNATION [if applicable]: ☐ LESSEE/LESSOR ☐ CONSIGNEE/CONSIGNOR ☐ BAILEE/BAILOR ☐ SELLER/BUYER ☐ AG/LIEN ☐ NON-UCC FILING

6. ☐ This FINANCING STATEMENT is to be filed [for record] (or recorded) in the REAL ESTATE RECORDS. Attach Addendum [if applicable]

7. TO REQUEST A SEARCH REPORT, FILE A UCC-11

8. OPTIONAL FILER REFERENCE DATA:

Exhibit "A"

That tract or parcel of land with all buildings and improvements thereon, situated on the southerly side of Grotto Avenue in the City of Pawtucket, County of Providence, State of Rhode Island, bounded and described as follows:

Beginning at a point in the southerly line of Grotto Avenue at the northwesterly corner of the premises herein described, said point of beginning being at the northeasterly corner of land now or lately of Michael Degnan; thence southerly bounding westerly on said Degnan land to land now or lately of Moshassuck Valley Railroad Co.; thence in an easterly direction bounding southerly on and curving with said Railroad land to the southwesterly corner of land now or lately of Ellis J. and Arline J. Newton; thence northerly bounding easterly on said Newton land to land now or lately of David H. and Francis Donovan; thence westerly bounding northerly on said Donovan land forty (40) feet to a corner; thence northerly bounding easterly on said Donovan land one hundred (100) feet to Grotto Avenue; thence westerly bounding northerly on Grotto Avenue eighty (80) feet to the point and place of beginning, and comprises all of lots Nos. 10 (ten) and 11 (eleven) and those portions of lots Nos. 8 (eight), 9 (nine) and 12 (twelve) not conveyed to the Moshassuck Valley Railroad Co. by Hugh McAnally by deed dated July 6, 1878 and recorded in the Records of Land Evidence in said City of Pawtucket in Deed Book 24 at page 170, as said lots appear on that plat entitled "MAP OF WOODLAWN, being a part of the Comstock Farm, at the North Providence Station by N. B. Schubarth, July 2, 1859", which plat is recorded in said Records on Plat Card No. 106.

40 Grotto Avenue
Pawtucket, Rhode Island

SCHEDULE B

Borrower: L & M MANAGEMENT, INC.
Property: 40 Grotto Avenue, Pawtucket, RI 02860
Date of Closing: July 2, 2009
Lender: Navigant Credit Union

Any and all fixtures, machinery, equipment and other personal property of every kind, now or hereinafter located in or upon or affixed to the Premises or Improvements located at 40 Grotto Avenue, Pawtucket, Rhode Island as more particularly described on Schedule A attached hereto, or any part thereof, or now or hereafter used or to be used in connection with any present or future operation of the Premises or Improvements, or any part thereof, and now owned or hereafter acquired by Mortgagor, or in which Mortgagor now or hereafter has an interest, including, without limitation, any and all (i) all fixtures, appliances, furniture, equipment, furnishings, or other personal property now owned or hereinafter acquired by Mortgagor, and Mortgagor's interest in any fixtures, appliances, furniture, equipment under lease or otherwise, and used in connection with or located on the Premises; (ii) all permits, licenses and approvals granted, given or issued in connection with the occupancy, use and operation of the Premises; (iii) all books and records relating to the operation and maintenance of the Premises; (iv) all plans, specifications and contracts relating to construction on the Premises and (v) all materials, supplies and improvements thereon whether or not the same are located on the Premises and Mortgagor does hereby grant and convey to Mortgagee a security interest therein.