

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

A. NAME & PHONE OF CONTACT AT FILER [Optional]
Stella G. Brien, Esq. 401-762-8280

B. SEND ACKNOWLEDGMENT TO: [Name and Address]

**Brien & Brien, LLP.
62 Hamlet Avenue
Woonsocket, RI 02895**

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (1a or 1b) - do not abbreviate or combine names

1a. ORGANIZATION'S NAME						
SIMPSON REALTY, LLC.						
OR						
1b. INDIVIDUAL'S LAST NAME		FIRST NAME	MIDDLE NAME	SUFFIX		
1c. MAILING ADDRESS			CITY	STATE	POSTAL CODE	COUNTRY
610 Snake Hill Road			Harrisville	RI	02830	USA
1d. TAX ID #: SSN OR EIN NOT REQUIRED IN RHODE ISLAND	ADD'L INFO RE ORGANIZATION DEBTOR	1e. TYPE OF ORGANIZATION	1f. JURISDICTION OF ORGANIZATION	1g. ORGANIZATIONAL ID #, if any		
		domestic llc	Rhode Island	121291 <input type="checkbox"/> NONE		

2. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME: - insert only one debtor name (2a or 2b) - do not abbreviate or combine names

2a. ORGANIZATION'S NAME						
OR						
2b. INDIVIDUAL'S LAST NAME		FIRST NAME	MIDDLE NAME	SUFFIX		
Simpson		Craig	A.			
2c. MAILING ADDRESS			CITY	STATE	POSTAL CODE	COUNTRY
PO BOX 656			Slatersville	RI	02876	USA
2d. TAX ID #: SSN OR EIN NOT REQUIRED IN RHODE ISLAND	ADD'L INFO RE ORGANIZATION DEBTOR	2e. TYPE OF ORGANIZATION	2f. JURISDICTION OF ORGANIZATION	2g. ORGANIZATIONAL ID #, if any		
		individual	Rhode Island	<input type="checkbox"/> NONE		

3. SECURED PARTY'S NAME: (or NAME of TOTAL ASSIGNEE of ASSIGNOR S/P) - insert only one secured party name (3a or 3b)

3a. ORGANIZATION'S NAME						
Navigant Credit Union						
OR						
3b. INDIVIDUAL'S LAST NAME		FIRST NAME	MIDDLE NAME	SUFFIX		
3c. MAILING ADDRESS			CITY	STATE	POSTAL CODE	COUNTRY
1005 Douglas Pike			Smithfield	RI	02917	USA

4. This FINANCING STATEMENT covers the following collateral:

All assets of the Debtor, including without limitation, all tangible and intangible personal property and fixtures of the Debtor located at 921 Victory Highway, North Smithfield, RI and more particularly described on Exhibit B attached hereto and incorporated herein by reference; see Exhibit A attached hereto and incorporated herein by reference for description of collateral.

5. ALTERNATIVE DESIGNATION (if applicable): LESSEE/LESSOR CONSIGNEE/CONSIGNOR BAILEE/BAILOR SELLER/BUYER AG LIEN NON-UCC FILING

6. This FINANCING STATEMENT is to be filed [for record] (or recorded) in the REAL ESTATE RECORDS. Attach Addendum [if applicable]

7. TO REQUEST A SEARCH REPORT, FILE A UCC-11

8. OPTIONAL FILER REFERENCE DATA:

EXHIBIT A

UNIFORM COMMERCIAL CODE
CONTINUATION OF FINANCING STATEMENT
STATE OF RHODE ISLAND

DEBTOR:

SIMPSON REALTY, LLC.
610 Snake Hill Road
Harrisville, Rhode Island 02830

ADDITIONAL DEBTOR:

Craig A. Simpson
PO BOX 656
Slatersville, Rhode Island 02876

SECURED PARTY:

NAVIGANT CREDIT UNION
1005 Douglas Pike
Smithfield, Rhode Island 02917

The financing statement covers the following types of property:

1. Personal Property - all fixtures, machinery, equipment, and other personal property of every kind, now or hereafter located in or upon or affixed to that certain parcel of land located at 921 Victory Highway, North Smithfield, Rhode Island, more particularly described in Exhibit "B" attached hereto (hereinafter called the "subject property") or any and all buildings and/or improvements now or hereafter constructed on the subject property, or any part thereof, or now or hereafter used or to be used in connection with any present or future operation of the subject property, and now owned or hereafter acquired by Debtor, including, without in any way limiting the generality of the foregoing; any and all heating, lighting, and other fixtures of every kind and nature whatsoever; it being understood that all such fixtures, machinery, apparatus, equipment and other personal property are a part of and are declared to be a portion of the security, whether physically attached to the improvements or not.
2. All renewals, replacements of, additions to, substitutions for and proceeds of the foregoing.
3. All condemnation awards and policies of insurance maintained with respect to said real and personal property and all proceeds thereof.
4. All rents and other income from the operation of and all leases and tenancies with respect to said real and personal property.

Exhibit "B"

That certain tract or parcel of land, with all the buildings and improvements thereon, located in the Town of North Smithfield, County of Providence, State of Rhode Island, laid out and designated as Parcel A on that plat entitled "Final Minor Subdivision Prepared for Craig Simpson, Located At AP 1, Lot 92, Route 102, North Smithfield, Rhode Island, August 2001" recorded in the land evidence records of the Town of North Smithfield on November 20, 2001 at 8:29 a.m. as Plat Number CAB74B.

The above is subject to a right of free access and passage in favor of Parcel B on the above referenced plan for the benefit of the Grantor, his tenants, permittees and invitees for ingress and egress, on foot or in vehicles and to a right of reasonable use of the parking area on Parcel A. These rights of access and use shall expire and be of no further effect one year after (if ever) that Lot 91 of Assessors Plat 1, Town of North Smithfield and Parcel B on the above referenced plat are sold and owned by one other party.

The above-conveyed premises are also subject to a storm drainage easement. Said drainage easement is to run five (5) feet on either side and parallel to the existing drain line which runs through Lot 92, as shown as Assessor's Plat 1, Town of North Smithfield, from an existing catch basin located in Victory Highway, Route 102 and proceeds northerly through Lot 92 to an existing catch basin located on Lot 108, as shown on Assessors Plat 1; North Smithfield, Rhode Island and then continues northerly passing through Lot 108, being approximately five (5) feet westerly of and running parallel with the property line between Lot 92 and Lot 108 to the end of said drain line, which exists in Lot 108. The total length of said ten (10) foot drainage easement is 260 feet long and comprises 2,600 square feet in area.

Subject to a ten (10) foot Easement and Utility right of way as shown on the above referenced plat.

The above premises are granted subject to an easement for the purpose of installation, operation and maintenance of utilities including but not limited to sewer, water, electricity and gas for the benefit of Parcel B on the above referenced plat, said easement area is located at the northeast corner of the within granted premises and is delineated as "Sewer Easement Detail" on the above referenced plat.

Property Address:
(for reference purposes only)
921 Victory Highway
North Smithfield, RI
AP 1 Lot 460