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**UCC FINANCING STATEMENT**

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

<b>A. NAME &amp; PHONE OF CONTACT AT FILER (optional)</b> Elizabeth 421-5100
<b>B. SEND ACKNOWLEDGMENT TO: (Name and Address)</b>  COASTWAY COMMUNITY BANK ONE COASTWAY PLAZA CRANSTON, RI 02910

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (1a or 1b) - do not abbreviate or combine names

1a. ORGANIZATION'S NAME <b>Cranston Firearms, LLC</b>				
OR	1b. INDIVIDUAL'S LAST NAME			
	FIRST NAME	MIDDLE NAME	SUFFIX	
1c. MAILING ADDRESS <b>1016 Cranston Street</b>		CITY <b>Cranston</b>	STATE <b>RI</b>	POSTAL CODE <b>02920</b>
			COUNTRY <b>USA</b>	
1d. TAX ID# - SSN OR EIN NOT REQUIRED IN RHODE ISLAND	ADD'L INFO RE ORGANIZATION DEBTOR	1e. TYPE OF ORGANIZATION <b>Limited Liability Company</b>	1f. JURISDICTION OF ORGANIZATION <b>Rhode Island</b>	1g. ORGANIZATIONAL ID #, if any <input checked="" type="checkbox"/> NONE

2. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (2a or 2b) - do not abbreviate or combine names

2a. ORGANIZATION'S NAME				
OR	2b. INDIVIDUAL'S LAST NAME			
	FIRST NAME	MIDDLE NAME	SUFFIX	
2c. MAILING ADDRESS		CITY	STATE	POSTAL CODE
			COUNTRY	
2d. TAX ID# - SSN OR EIN NOT REQUIRED IN RHODE ISLAND	ADD'L INFO RE ORGANIZATION DEBTOR	2e. TYPE OF ORGANIZATION	2f. JURISDICTION OF ORGANIZATION	2g. ORGANIZATIONAL ID #, if any <input type="checkbox"/> NONE

3. SECURED PARTY'S NAME (or NAME of TOTAL ASSIGNEE of ASSIGNOR S/P) - insert only one secured party name (3a or 3b)

3a. ORGANIZATION'S NAME <b>COASTWAY COMMUNITY BANK</b>				
OR	3b. INDIVIDUAL'S LAST NAME			
	FIRST NAME	MIDDLE NAME	SUFFIX	
3c. MAILING ADDRESS <b>One Coastway Plaza</b>		CITY <b>Cranston</b>	STATE <b>RI</b>	POSTAL CODE <b>02910</b>
			COUNTRY <b>USA</b>	

4. This FINANCING STATEMENT covers the following collateral:

See Attached Exhibit "A".

5. ALTERNATIVE DESIGNATION (if applicable):	LESSEE/LESSOR	CONSIGNEE/CONSIGNOR	BAILEE/BAILOR	SELLER/BUYER	AG LIEN	NON-UCC FILING
6. This FINANCING STATEMENT is to be filed (or recorded) in the REAL ESTATE RECORDS. Attach Addendum.	7. TO REQUEST A SEARCH REPORT, FILE A UCC11					

8. OPTIONAL FILER REFERENCE DATA

Secretary of State

**EXHIBIT A**  
**UNIFORM COMMERCIAL CODE**  
**CONTINUATION OF FINANCING STATEMENT**

DEBTOR: Cranston Firearms, LLC  
1016 Cranston Street  
Cranston, RI 02920

SECURED PARTY: Coastway Community Bank  
One Coastway Plaza  
Cranston, RI 02910

The Financing Statement to which this "Exhibit A" is attached covers:

All of Debtor's present and future right, title and interest in and to any and all of the "Collateral" wherever located including, with out limitation to the assets, to be kept at 1016 Cranston Street, Cranston, Rhode Island, 02920, as defined herein.

Collateral shall be defined to include:

(A) All of Debtor's now owned or hereafter acquired accounts within the meaning of Section 9-106 of the Uniform Commercial Code as the same may be in effect in the State of Rhode Island from time to time (the "Code"), and to the extent not included therein, contracts, rights, instruments, documents, chattel paper, general intangibles and other forms of obligations arising from goods sold or leased or for services rendered; any other obligations or indebtedness owed to Debtor from whatever source arising; all rights of Debtor earned or to be earned under contracts to sell or lease goods or to render services or to receive any payments in money or kind; all guarantees of receivables and security therefor; all of the right, title and interest of Debtor in and with respect to the goods, services or other property which gave rise to or which secure any of the receivables; insurance policies and proceeds relating thereto; and all of the rights of Debtor as an unpaid seller of goods or services, including, without limitation, the rights of stoppage in transit, replevin, repossession, reclamation and resale; all cash or non-cash proceeds of all of the foregoing; and all deposit accounts, as within the meaning of Section 9-105(e) of the Code, including now owned or hereafter acquired securities and other property held by the Secured Party for the account of Debtor or owing from time to time by the Secured Party to Debtor in any capacity;

(B) All of Debtor's now owned or hereafter acquired general intangibles within the meaning of Section 9-106 of the Code and to the extent not included therein, all patents, trademarks, tradenames, copyrights, goodwill, royalties, licenses, causes in action, tax refunds, insurance premium rebates and refunds and insurance proceeds, "documents", "chattel paper", and "instruments" all as defined in the Code, pending applications for any of the foregoing, Debtor's business names and all proceeds of the foregoing;

(C) All of Debtor's now owned or hereafter acquired "inventory" within the meaning of Section 9-109(4) of the Code and to the extent not included therein, all goods, merchandise and other personal property which are held for sale or lease, or are furnished or to be furnished under any contract of service or are raw materials, work-in-process, supplies or materials used

or consumed in Debtor's business, and all products thereof, and all substitutions, replacements, additions or accessions therefor and thereto; all cash or non-cash proceeds of all of the foregoing, including insurance proceeds;

(D) All of Debtor's now owned or hereafter acquired machinery and equipment (as defined in Section 9-109(2) of the Code) and furniture and fixtures (as defined in Section 9-313(1)(a) of the Code) used or acquired for use in the business of Debtor, together with all tools and supplies therefore and additions and accessions thereto and all substitutions and replacements thereof and parts and appurtenances therefor and thereto; all cash or non-cash proceeds of the foregoing; and including without limitation, all Equipment listed on any schedule attached hereto;

(E) All ledger sheets, files, records, documents and instruments (including, without limitation, computer programs, tapes and related electronic data processing software) evidencing an interest in or relating to the collateral;

(F) All instruments, documents, securities, cash, property and the proceeds of any of the foregoing, owned by Debtor or in which Debtor has an interest, which now or hereafter are at any time in possession or control of Secured Party or in transit by mail or carried to or from Secured Party or in the possession of any third party acting on or on behalf of Secured Party, without regard to whether Secured Party received the same in pledge, for safekeeping, as agent for collection or transmission or otherwise or whether Secured Party had conditionally released the same.