

## UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

A. NAME & PHONE OF CONTACT AT FILER [Optional] Antonio Afonso, Jr. (401) 453-3600	
B. SEND ACKNOWLEDGMENT TO: [Name and Address]  Antonio Afonso, Jr., Esquire Moses & Afonso, Ltd. 160 Westminster Street Suite 400 Providence, Rhode Island 02903	

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (1a or 1b) - do not abbreviate or combine names						
1a. ORGANIZATION'S NAME Bullard Abrasives, Inc.						
OR	1b. INDIVIDUAL'S LAST NAME		FIRST NAME	MIDDLE NAME	SUFFIX	
1c. MAILING ADDRESS 6 Carol Drive			CITY Lincoln	STATE RI	POSTAL CODE 02865	COUNTRY USA
1d. TAX ID #: SSN OR EIN NOT REQUIRED IN RHODE ISLAND	ADD'L INFO RE ORGANIZATION DEBTOR	1e. TYPE OF ORGANIZATION PUBLIC CORP	1f. JURISDICTION OF ORGANIZATION Massachusetts	1g. ORGANIZATIONAL ID #, if any 146910		<input type="checkbox"/> NONE
2. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME: - insert only one debtor name (2a or 2b) - do not abbreviate or combine names						
2a. ORGANIZATION'S NAME						
OR	2b. INDIVIDUAL'S LAST NAME		FIRST NAME	MIDDLE NAME	SUFFIX	
2c. MAILING ADDRESS			CITY	STATE	POSTAL CODE	COUNTRY
2d. TAX ID #: SSN OR EIN NOT REQUIRED IN RHODE ISLAND	ADD'L INFO RE ORGANIZATION DEBTOR	2e. TYPE OF ORGANIZATION	2f. JURISDICTION OF ORGANIZATION	2g. ORGANIZATIONAL ID #, if any		<input type="checkbox"/> NONE
3. SECURED PARTY'S NAME: (or NAME of TOTAL ASSIGNEE of ASSIGNOR S/P) - insert only one secured party name (3a or 3b)						
3a. ORGANIZATION'S NAME Danversbank						
OR	3b. INDIVIDUAL'S LAST NAME		FIRST NAME	MIDDLE NAME	SUFFIX	
3c. MAILING ADDRESS One Conant Street			CITY Danvers	STATE MA	POSTAL CODE 01923	COUNTRY USA

4. This FINANCING STATEMENT covers the following collateral:

All of the right, title and interest of the Debtor in and to: (i) the construction contract, various other contracts with architects, engineers, subcontractors, draftsmen, etc. and all other contracts for the construction of the Project (as hereinafter defined), together with all the rights, privileges and appurtenances now or hereafter in any way belonging or pertaining thereto; (ii) all permits at any time secured by Debtor with respect to the development, construction, furnishing and equipping of the Facilities located in the Town of Lincoln, Rhode Island described on Exhibit A (the "Project"), including without limiting the generality of the foregoing, all water, sewer-tap in, grading, building access and curb cut permits; and (iii) all plans, specifications and drawings now or hereafter prepared with respect to the Project.

5. ALTERNATIVE DESIGNATION [if applicable]: ☐ LESSEE/LESSOR ☐ CONSIGNEE/CONSIGNOR ☐ BAILEE/BAILOR ☐ SELLER/BUYER ☐ AG LIEN ☐ NON-UCC FILING

6. ☐ This FINANCING STATEMENT is to be filed [for record] (or recorded) in the REAL ESTATE RECORDS. Attach Addendum [if applicable]

7. TO REQUEST A SEARCH REPORT, FILE A UCC11

8. OPTIONAL FILER REFERENCE DATA:  
Filed with Rhode Island Secretary of State

FILING OFFICE COPY— RHODE ISLAND UCC FINANCING STATEMENT (FORM UCC1) (REV. 05/01/06)

**UCC FINANCING STATEMENT ADDENDUM**

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

9. NAME OF FIRST DEBTOR (1a or 1b) ON RELATED FINANCING STATEMENT		
9a. ORGANIZATION'S NAME		
Bullard Abrasives, Inc.		
OR		
9b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME, SUFFIX

10. MISCELLANEOUS:

(Lease)

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11. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one name (11a or 11b) - do not abbreviate or combine names

11a. ORGANIZATION'S NAME				
OR				
11b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME	SUFFIX	
11c. MAILING ADDRESS		CITY	STATE	POSTAL CODE COUNTRY
11d. TAX ID #: SSN OR EIN NOT REQUIRED IN RHODE ISLAND	ADD'L INFO RE ORGANIZATION DEBTOR	11e. TYPE OF ORGANIZATION	11f. JURISDICTION OF ORGANIZATION	
			11g. ORGANIZATIONAL ID #, if any <input type="checkbox"/> NONE	

12. ☐ ADDITIONAL SECURED PARTY or ☐ ASSIGNOR S/P'S Name - insert only one name (12a or 12b)

12a. ORGANIZATION'S NAME			
OR			
12b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME	SUFFIX
12c. MAILING ADDRESS		CITY	STATE POSTAL CODE COUNTRY

13. This FINANCING STATEMENT Covers ☐ timber to be cut or ☐ as extracted collateral, or is filed as a ☐ fixture filing.

14. Description of real estate:

15. Name and address of a RECORD OWNER of above-described real estate (if Debtor does not have a record interest):

16. Additional collateral description:

17. Check only if applicable and check only one box.  
Debtor is a ☐ Trust or ☐ Trustee acting with respect to property held in trust or ☐ Decedent's Estate

18. Check only if applicable and check only one box.  
☐ Debtor is a TRANSMITTING UTILITY  
☐ Filed in connection with a Manufactured-Home Transaction—effective 30 years  
☒ Filed in connection with a Public-Finance Transaction—effective 30 years

## EXHIBIT A

### Description of Leased Premises

#### Assessor's Plat 28 Lot 103 6 Carol Drive Lincoln, Rhode Island

That certain parcel of land situated northerly of Carol Drive and southerly of Wellington Road in the Town of Lincoln, Providence County, the State of Rhode Island and Providence Plantations and shown on that plan entitled "ALTA/ACSM Land Title Survey, #6 Carol Drive, Assessor's Plat 28 Lot 103, Lincoln, Rhode Island, Prepared by DiPrete Engineering Associates, Inc., Engineering, Surveying and Planning Consultants, Two Stafford Court, Cranston, Rhode Island 02920 (401) 943-1000 fax: (401) 464-6006, Prepared For Bullard Abrasives, Inc. c/o Craig Pickell, 50 Hopkinton Road, Westborough, MA 01581 Phone: (508) 336-4300, 1"=40', Sheet 1 of 1, revised 3/29/05" and being more particularly described as follows:

Beginning at a point on the northerly street line of Carol Drive at the southeasterly corner of land now or formerly of Stern/Leach Company and the southwesterly corner of the herein described parcel. Said point being 25.00 feet left of centerline station 20+78.16;

Thence northeasterly, bounded southeasterly by Carol Drive, N 63°12'30"E a distance of 472.42 feet to a point;

Thence easterly and northerly, bounded southerly and easterly in part by Carol Drive and in part by Wellington Road, on a direction with a tangent curve to the left with a radius of 40.00 feet, a central angle of 99°54'57", a chord bearing of N 13°15'01"E and a chord distance of 61.25, and an arc length of 69.75 feet to a point of compound curvature;

Thence northwesterly, bounded northeasterly by said Wellington Road, on a direction with a tangent curve to the left with a radius of 475.00 feet, a central angle of 09°21'29", a chord bearing of N 41°23'12"W and a chord distance of 77.50, and an arc length of 77.58 feet to a point of tangency;

Thence northwesterly, bounded northeasterly by Wellington Road, N 46°03'56"W a distance of 348.57 feet to a point;

Thence northwesterly, bounded northeasterly by said Wellington Road, on a direction with a tangent curve to the left with a radius of 575.00 feet, a central angle of 33°47'42", a chord bearing of N 62°57'47" W and a chord distance of 334.26, and an arc length of 339.15 feet to a point;

Thence southerly, bounded westerly by land now or formerly of TMS Realty Co., LLC., S 11°12'07" W a distance of 419.90 feet to a point;

Thence easterly, bounded southerly by said land of Stern/Leach Company, S 86°40'36"E a distance of 90.77 feet to a point;

Thence southeasterly, bounded southwesterly by said land of Stern/Leach Company, S 26°47'31"E a distance of 344.29 feet to the point and place of beginning.

The above described parcel contains 270,204. square feet or 6.203 acres more or less.