

UCC-1 Form

FILER INFORMATION

Full name: LLOYD R. GARIEPY, ESQ Phone: 401-762-0200

CONTACT INFORMATION

Contact name: ELIZABETH GAMACHE

Street #1: 191 SOCIAL STREET

Street #2: SUITE 280

City: WOONSOCKET State: RI ZIP: 02895 Country: USA

Notification Method: E-MAIL Email: LLOYD@GARIEPYLAW.NET

DEBTOR INFORMATION

Org. Name: FRANCIS BROS. REALTY, INC.

Org. Type: CORP Jurisdiction: RI Org. ID: 000071273

Mailing Address1: 95 TUPELO STREET

City: BRISTOL State: RI ZIP: 02809 Country: USA

SECURED PARTY INFORMATION

Org. Name: MECHANICS COOPERATIVE BANK

Mailing Address1: 308 BAY STREET

City: TAUNTON State: MA ZIP: 02780 Country: USA

TRANSACTION TYPE: STANDARD

COLLATERAL

1. Personal Property all fixtures, machinery, equipment, and other personal property of every kind, now or hereafter located in or upon or affixed to those certain parcels of land located in Bristol, Rhode Island, more particularly described in Exhibit "B" attached hereto (hereinafter called the "subject property") or any and all buildings and/or improvements now or hereafter constructed on the subject property, or any part thereof, or now or hereafter used or to be used in connection with any present or future operation of the subject property, and now owned or hereafter acquired by Debtor, including, without in any way limiting the generality of the foregoing; any and all heating, lighting, and other fixtures of every kind and nature whatsoever; it being understood that all such fixtures, machinery, apparatus, equipment and other personal property are a part of and are declared to be a portion of the security, whether physically attached to the improvements or not.
2. All renewals, replacements of, additions to, substitutions for and proceeds of the foregoing.
3. All condemnation awards and policies of insurance maintained with respect to said real and personal property and all proceeds thereof.
4. All rents and other income from the operation of and all leases and tenancies with respect to said real and personal property.

Exhibit “B”

PARCEL 1:

That certain lot or parcel of land with any and all buildings and improvements thereon situated on the southerly side of Tupelo Street in the Town and County of Bristol, State of Rhode Island, bounded and described as follows:

Beginning at a point in the southerly line of Tupelo Street at the northwest corner of this Parcel A and the northeast corner of Parcel B hereof, thence running easterly along the southerly line of Tupelo Street a distance of two hundred forty and 9/10th (240.9) feet, more or less, to land now or formerly of Francisco T. Francis; thence turning an angle of 92 -05’ and running southerly, bounded easterly by last named land a distance of one hundred nine and 5/10 (109.5) to a point; thence turning an angle of 189 -15’ and running southerly, bounded easterly by said Francis land a distance of three hundred eleven and 5/10 (311.5) feet, more or less, to land now or formerly of Aaron Usher et ux; thence turning an angle of 83 -15’ and running westerly, bounded southerly in part on said Usher land and in part on land now or formerly of Helena A. Brooks, three hundred five (305) feet, more or less to Parcel B; thence turning and running northerly, bounded westerly by Parcel B four hundred forty three (443) feet, more or less to the southerly line of Tupelo Street, and the point and place of beginning.

PARCEL 2:

That certain lot or parcel of land with any and all buildings and improvements thereon situated on the southerly side of Tupelo Street in the Town and County of Bristol, State of Rhode Island, bounded and described as follows:

Beginning at a point in the southerly line of Tupelo Street at the northeast corner of this parcel and the northwest corner of Parcel A above; thence running westerly, bounding northerly, along the southerly line of said Tupelo Street two hundred forty and 9/10 (240.9) feet to a Stone Bound and the northwesterly corner of land now or formerly of Carl F. Benevides et al; thence turning an interior angle of 89 -40’ and running southerly, bounding westerly in last named land, in part, and in part on land now or formerly of Edward J. Macks et ux a distance of four hundred fifty three and 5/10 (453.5) feet, more or less to land now or formerly of Helena A. Brooks; thence turning an interior angle of 85 -45’ and running easterly, bounded southerly, on said last named Brooks land a distance of two hundred forty one (241) feet to a point in the easterly line of Parcel A, above; thence turning an interior angle of 94 -15’ and running northerly; bounded easterly on Parcel A four hundred forty three (443), more or less, to Tupelo Street and the point and placer of beginning.